

THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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THE FINANCIAL SITUATION.

The past marks another week of progress. The crops continue to improve in promise, and with each succeeding day the danger of subsequent unfavorable influences is lessened. Corn, which is now the cynosure of all eyes, received in the early part of the week a new and beneficial impulse in rains which were greatly needed, and there are few now who expect less than an average crop. Then, the speculation in food products having collapsed, and prices being down again to a normal level, our exports are beginning to show signs of expansion, though our imports are still heavy. Further, there has been a less rampant and somewhat quieter speculation in stocks, and the "speculatives" have given way to a demand for the more solid and substantial dividend-paying concerns.

On the other hand, foreign political affairs wear a more complicated look. The hesitancy displayed by Mr. Gladstone, the temporizing attitude of the Sultan, the inactivity and unconcern of France, the uncertain course of Russia, the watchfulness of Germany and Italy, the request of Spain for a voice in the conference, and the increasing strength of Arabi's forces—all these point to an unsettled state of things which may or may not at any moment develop into a very serious complication. Already there is a cabinet crisis in France, and we have now the possibility of a

similar crisis in England on the Irish question, which could only increase the perplexities of the situation. Undoubtedly the United States will in the end derive great benefit from these troubles abroad, but at the outset the effect might not be so beneficial. The invariable tendency among those most immediately concerned in the event of an outbreak of hostilities, is to realize on their securities, and for some time past Europe has sold not only her Egyptian Unifeds but not a few American securities as well. Ordinarily this might not be of so much moment, but in the present condition of our foreign trade we are in a position to feel sensibly any pressure abroad. With a large outstanding balance against us, Europe could and would draw upon us for gold should she need it, and this, coming at a time when there was a drain upon our banks from the interior to move the crops (even granting that the drain may be smaller than formerly) could not but have an adverse effect upon our money market. This is emphasized by the reported loss of £585,000 bullion by the Bank of England for the week ended Thursday, and the further withdrawal of £300,000 on balance on the same day. Of course, stringency is not to be inferred as a necessary condition of these facts, but at least caution is called for. We believe that such influences as these are having their weight with the leading operators in stocks, and probably account in part for their professed desire to check a too rapid rise, though without doubt some of the leaders in the downward movement are hammering the market in order that they may lay in a full supply of stocks at lower figures.

Some of our contemporaries are making estimates as to the probable outturn of the wheat crop, and very large figures are reached. One places the yield as high as 600,000,000 bushels. In 1880 the production was only 498,549,868 bushels. The estimate for the present year is on the assumption that spring wheat will turn out in every respect as well as winter wheat. This is, of course, problematical as yet; but, without doubt, it would seem the yield of 1880 will be exceeded. Even if only 500 million bushels are raised, our foreign trade and business in general must and will feel the quickening effect. In 1881 the yield was but 380,280,090 bushels, so that a total of 500 million bushels would give an increase of 120 million bushels over the previous year. At one dollar a bushel, any one can calculate what this means to the country at large. How it would influence our foreign trade can also be easily indicated. Comparing the fiscal year 1880-1 with that of 1881-2, the value of the breadstuffs exports shows a diminution of \$88,583,595, the total in the latter year being only \$176,977,496, against \$265,561,091 in the former year. Of this decrease of 88½ millions, wheat and wheat

flour contributed no less than \$65,449,862. This shows the great importance to our export trade of a large yield of wheat. It also shows that even with the corn crop as bad as last year, when only 1,194,916,000 bushels were raised, against over 1,700,000,000 bushels in 1880, our position, by reason of the abundant yield of wheat, will be very much better than in the preceding twelve months. This is evident if we remember that thus far this year we have been compelled to ship abroad about 33 millions of gold to meet our balances. Had our exports of wheat alone been as large as in 1880-1 (leaving altogether out of consideration the diminished exports of other grain, of provisions and of cotton) this would have been sufficient, doubtless, to obviate all shipments of gold, and besides we would now be little, if any, in debt to Europe. Thus with only this one export staple assured to us for the present year, the prospect has visibly brightened. What we may expect should not only wheat, but corn, oats and other cereals, and cotton, turn out well, and provisions cheapen in price so as to admit of larger shipments, we leave the reader to contemplate.

As to the cereal crops in Europe, the condition, while in the main satisfactory, is not very brilliant. The latest advices report wet weather in Great Britain, France, Germany and Southern Russia, and this is unfavorable, particularly at this time. No calculation has yet been made regarding supplies from India, Australia and other countries from which Europe has drawn part of her supplies; and perhaps, in the present condition of affairs in Egypt, it would be unwise to count upon any great relief to the markets from sources which must be reached through the Suez Canal. Stocks of grain in Europe are comparatively low, and it is natural therefore to expect that the demand upon us will be more or less urgent until and even after the harvest there. Already large purchases are being made here of wheat on foreign account, principally for Germany and France, and the new grain should soon go forward very rapidly. It is reported from Baltimore that tonnage has been engaged at that port for 6 million bushels of wheat for August. If this is true, it is very important, for assuming that Baltimore usually ships about one-half the amount sent from New York there should be at least 12 millions from this port, and say 5 millions more from Philadelphia and Boston together. The harvest of winter wheat was early this year, so it is possible that this report from Baltimore may be correct. The following will show the exports of wheat, corn and wheat flour for the last five months in 1880 and 1881 from all the ports of the country as reported by the Bureau of Statistics.

	Wheat.		Corn.		Wheat Flour.	
	1880.	1881.	1880.	1881.	1880.	1881.
	Bush.	Bush.	Bush.	Bush.	Bbls.	Bbls.
August ...	21,796,171	14,378,024	8,595,307	6,704,984	548,921	598,876
September ...	14,262,655	10,970,393	8,839,911	4,095,111	606,567	478,235
October ...	15,780,191	7,340,702	8,535,067	4,974,661	640,886	335,497
November ...	11,859,906	9,707,210	7,900,299	4,197,397	703,231	473,795
December ...	9,667,090	8,389,340	4,001,804	2,210,937	897,078	404,178

If the export movement this year should commence as early as in 1880, which is not improbable, and be as heavy as it was then, an estimate of 25 million bushels of wheat for August may not be very far out of the way. But even admitting that it is extravagant, there are reasons for believing that, considering the present urgency of the European demand, the exports of wheat the remainder of this year will be very close to those of the same months in 1880. It is possible, however, that the present low prices may develop a disposition among farmers to hold back supplies, which might retard somewhat what now promises to be a free export movement.

The stock speculation, although not so excited as in July, continues to be stimulated by the very encouraging crop prospects and the expectation that this will give the railroads active employment and a large traffic. A further stimulus is the relatively good reports of earnings made at present. The Southwesterns are naturally getting their full share of attention from speculators because of the completion of the harvest in that section of the country, and the effect it is already having upon railroad traffic. But the lines reaching up into the grain fields of the extreme Northwest have this week been the favorites, especially those that are on a dividend basis. The trunk lines, too, have been eagerly sought for, speculators feeling confident that their business cannot fail to improve as soon as the grain movement fairly commences. Less attention has been given properties other than those above referred to, and "fancies," as a rule, have been weak. The cliques appear to have been manipulating the market this week, and it is said that this course has been taken in order to secure more stock at lower figures. It is claimed that some large operators sold out a large portion of their holdings as prices advanced in July, intending and expecting to take the stocks back after a decline, and that they have since been hammering the market with this end in view. The market has certainly displayed great strength, considering the attacks made upon it, which encourages the belief that the early purchasers, whoever they were, have tenaciously held their properties. It is well to say, however, that such a course on the part of the outside public would be very unusual, and that consequently suspicions are aroused in some that the manipulation by the cliques has not been for the purpose of getting back stock sold at lower prices, but with the object of selling more stock soon at higher figures, by inducing outsiders to come in after a big reaction, under the belief that everything now favored a decided upward movement.

One of the uncertainties of the stock market was shown this week in the course of Rochester & Pittsburg. When this stock was moving upward so sharply only a short time ago the story was current that the control of the property was wanted by two or more leading lines of railroad. After the highest figures had been reached the "points" suddenly ceased, and now it is believed by many that a large portion of the stock was marketed at the advance. The theory finds apparent support in the announcement that there is to be an issue of five million dollars new stock to take up bonds and for other purposes, and further in the fact that all of a sudden the company has decided to withhold its earnings from the public, and prohibits its officers from giving them out, though they are said to show an increase. The leading feature of the week has been an advance in the Chicago & Northwesterns, based upon the revival of the old story of a contemplated scrip dividend. The rise revealed the existence of a larger short interest than was supposed existed in these stocks, and it is said that heavy holders have recently encouraged speculative sales with the intention of "twisting" the shorts when such a movement could be successfully made. The officers of the road profess to be ignorant of any proposed scrip dividend, and it is possible that the cutting of this "melon" may be deferred for the present. The market yesterday was weak, and the Northwest stocks show a decline of several points from the highest figures previously reached.

Money has been in fair supply during the week. On Monday and Tuesday there were monetary flurries in the market, but since then the demand has not been urgent. The payments for bonds by the Treasury have been liberal

this week, and the short interest in the stock market has aided in materially lessening the demand for funds. While brokers generally look for active money within the next sixty days, they appear to be negotiating very few time loans. The leaders in the market, or those of them who are supposed to be carrying large lines of stock, may have borrowed on time, but it is more likely that they will meet an active money market with equanimity, as they will by that time have had an opportunity greatly to lessen their load of stocks. The Treasury operations for the week, exclusive of the transfer of \$767,669 from the Assay Office for gold bars sold, have resulted in a loss, which is a gain to the banks, of \$3,109,588 76. The following will show the interior movement.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency	\$1,253,000	\$667,000
Gold	12,000	876,000
Total	\$1,265,000	\$1,543,000

The Bank of America received \$850,000 gold on account of the associated banks this week, and paid out \$1,100,000, of which \$750,000 went either to Europe direct or was for the purchase of bars for shipment thither.

The last bank return was doubtless made up on declining averages for specie, and this week's statement will be on rising averages as the full payments by the Treasury will not appear. Considering these facts, the following will indicate the character of this week's bank return.

	Into Banks.	Out of Banks	Net Gain.
Sub-Treasury operations, net...	\$3,109,589	\$.....	\$3,109,589
Interior movement.....	1,265,000	1,543,000	*278,000
Gold exported this week .....	.....	1,250,000	*1,250,000
Total.....	\$4,374,589	\$2,793,000	\$1,581,589

* Loss.

The foreign exchange market continues dull but firm for cables and demand bills, which are chiefly in request for the purpose of covering loan bills which have been renewed and some speculative sales of sterling made some time ago in anticipation of lower rates than those now ruling. The slight hardening of discounts in London this week also influenced the market to some extent. Some bills drawn against actual shipments of produce are coming on the market, but they are promptly absorbed. The supply of these bills should soon be in excess of the demand if the export of grain proves to be anything like that now estimated. Very little is being done in securities either way. The following shows relative prices in London and New York at the opening each day for the leading bonds and stocks.

	July 31.		August 1.		August 2.		August 3.		August 4.	
	London prices.*	N.Y. prices.	London prices.*	N.Y. prices.	London prices.*	N.Y. prices.	London prices.*	N.Y. prices.	London prices.*	N.Y. prices.
U.S. 4s. 4c.	120 41	120 1/2	119 98	120 1/2	120 17	120 1/2	120 17	120 1/2	119 88	120 1/2
U.S. 3 1/2s	101 08	101	100 88	101	100 88	101 1/4	101 08	101 1/4	101 08	101 1/4
Erie.....	40 87	40 1/2	39 89	39 1/2	40 50	40 1/2	40 26	40 1/2	40 87	41
Ed. con.	97 90	98	97 77	98	97 90	98 1/2	97 90	98 1/2	98 14	98
Ill. Cent.	137 79	138 1/4	137 90	137 1/2	138 03	138	138 08	138 1/2	140 72	140 1/2
N. Y. C. C.	135 83	135 1/2	135 10	135 1/2	135 83	136	135 83	135 1/2	137 06	137 1/2
Reading	30 90	31 1/2	30 10+	30 1/2	30 95+	31 1/2	30 88+	31 1/2	30 71+	31
Exch'ge. cables.	4 1/2 1/2		4 3/8 1/2		4 3/8 1/2		4 3/8 1/2		4 3/8 1/2	

* Expressed in terms of New York equivalent.

† Reading on basis of \$50. par value.

The Secretary of the Treasury on Tuesday commenced to receive applications for the exchange of 3 per cent bonds for the continued 3 1/2s, but the amount applied for has not yet been reported, and it may not be definitely stated for some days. The exchange operation has thus far had no effect upon the Government bond market which has been steady and without special feature.

The Bank of England return for the week ended Thursday shows, as stated above, a loss of £585,000 bullion. The proportion of reserve to liabilities was reduced 2 9-16

per cent. The Bank of France reports a gain of 14,600,000 francs gold and of 1,525,000 francs silver, and the Bank of Germany since last report shows a decrease of 3,100,000 marks. The following indicates the amount of bullion in each of the principal European banks this week and at the corresponding date last year.

	Aug. 3, 1882.		Aug. 4, 1881.	
	Gold.	Silver.	Gold.	Silver.
	£	£	£	£
Bank of England.....	22,759,108	.....	25,246,694	.....
Bank of France.....	39,771,561	46,400,169	25,316,752	19,875,490
Bank of Germany.....	7,015,500	21,046,500	7,184,750	21,554,250
Total this week.....	69,546,169	67,446,669	57,748,196	71,229,740
Total previous week.....	69,585,967	67,461,925	58,832,903	71,266,649

† The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.

RELATIONS OF LIFE INSURANCE TO THE PUBLIC.

Under this title, the President of the Connecticut Mutual writes interestingly in the *International Review* on a subject which is widely misunderstood. The original idea of life insurance was that it is "a tempting of Providence," or, as one might say, a wager laid with Providence. The wager idea still has possession of the average mind so far as to cause life insurance to be regarded as much in the nature of a speculation between the individual and the company. From this (if it were true) it would follow that life insurance "is a game where one must die to win," and that the man who lives and pays for a long term finds only loss in the operation. Hence (if it were true) it would also follow that, as many people now imagine in some vague way is the case, the company "makes" largely out of all members who do not die, but either drop out or continue paying, the visible accumulations of the companies representing profits accrued.

These false notions, over and over corrected, have great vitality because the judgment of most men as to matters outside of their own vocation is guided and controlled by the surface facts. To again point out these errors is the work Mr. Greene sets for himself. First, what is the value of a human life? That each life has a value is the first fact to be admitted, and it need not be argued; this value must necessarily be measured in money. Each productive life has a value, to be ascertained by taking the present worth of what it earns, combined with its chance of average duration. The rule is really not different from that employed as to a horse, a steam-engine, or other usable thing, when we say, "this produces so much yearly, and it will last for so many years." If the life fails to last its time, its product which it should have yielded is lost, for of course it is assumed that the life produces something net above what it consumes; and not only this, but what has been expended of the productive labor of others to bring it to maturity goes with it. When a man loses by death his son just entering manhood, it is not stated, as an occasion for special grief, that what has been expended to rear and educate the boy has been lost; yet this is none the less an economic and practical fact—as much and as plain a fact as that the loss of a full-grown horse is more than that of a colt. When we consider the money value of life to immediate dependents and to the community, we have nothing to do with sentiment or with personal griefs—the subject must be viewed simply in this material way.

How is this indubitable loss to be made good? It cannot be—except as that of a horse or a house can be—it can only be replaced by producing another, for that is as near as we can come to restoring what is irrevocably gone. The community has lost the labor of a life; the community

can do nothing except wait for another life to appear, in the order of Nature, and grow up to stand in the stead of the lost one. No scheme of insurance—which, as cannot be too often repeated, is only a *distribution* of loss—can avail anything to help the community, but insurance, as in case of a fire loss, helps the individual family by breaking the force of the money deprivation to which the death of its head has subjected it. The family has lost its wage-earner; the community, through the medium of the smaller body of policy-holders of which the deceased was a member, pays the family a commutation for this loss. In so doing the family is saved from becoming a public charge, and from idle and vicious lives, and is kept in the line of thrift and morality. Thus the community protects and helps itself, for a community is only an aggregate of families. These are elementary facts, seemingly too obvious to require statement; still, one cannot denounce or misunderstand life insurance without erring as to these facts, and yet so many do both.

A healthy man of 35, earning \$1,000 a year, is "worth" \$17,500—that is, if money is assumed as at 4 per cent interest, this is the "present value" of the man's \$1,000 earnings for his probable lifetime yet to come, by the American experience table of mortality. He is worth this to the community, but the community can find nobody to insure it against losing this by his death; he is especially and directly worth this to his family, and his family can find, by insurance, a guarantor to this extent, and hence ought to find it. If we take 100,000 such men as this, the present money value of their lives to their families is 1,750 millions; during the first year, about 15 millions of this loss will be incurred; ten years later, the loss is at the rate of about 17 millions; twenty years later, at the rate of almost 23 millions. To quote Mr. Greene's words:

"But see what life insurance is to the family. It is daily bread, a home, a training, an education, a position, standing ground for the future and a fair start in its struggle. It is all that the material product of the lost life could have been; the rest of the loss is beyond our help.

"What is it to the community? It is the preservation in complete integrity of its unit, the family—keeping in its loving bond, under the tenderest care, the wisest nurture, the soundest training and the strongest safeguards, those growing, forming lives which with their character and training are to be a part of itself. It is its defense against shattered homes and scattered families; against ignorance, pauperism, vice and crime. It is the only means whereby the average of mankind can be set in families without harm to the community. It is the only adequate material protection of the very sources of society and of its forces.

"That is the essential function of life insurance for the community. What higher function can any human institution fulfil?"

The main object of the writer is therefore to show the error of the prevalent disposition to put special tax burdens on insurance reserves, which are handy and are imagined to be profits, or, at least, the savings of thrift. They are, however, neither one nor the other. They cannot be profits, for where a business produces nothing but only distributes losses there can be no profits; and they are not savings in the savings bank sense. They are payments made for losses, and are merely prepayments, because it is necessary to pay at first more than is required in order to make the later payments lighter. If a tax comes in on the process the heirs of the dying will receive less or the living must pay more. The apparently permanent reserve is really a succession of reserves, for some members are continually dropping out (and consuming theirs) and others are continually coming in. The reserve is a debt—treated as a liability by every company and by the laws of every State. A tax on reserve is therefore a tax on losses; as to the corporation—which is only an association of individuals for their mutual benefit—"a tax upon it is a tax upon its debt, and a seizure of a portion of the means for paying the debt."

Hence—in the words of Charles Sumner in 1862, when Congress was hunting about for property on which to lay the burdens of war, and somebody suggested life insurance accumulations as the very thing wanted—this is a tax on a tax, and a barbarism.

The disposition to tax and repress life insurance has been growing alarmingly of late years, even in enlightened and thrifty New England. Legislative action has become one of the most difficult factors, impossible to be ignored and not less impossible to forecast; it really threatens to alter the conditions of the case, and to compel either a revision of premium rates or an acceptance of undue hazards. Education of the masses of the community to a better treatment of this vast interest, consequent upon a better understanding of it, is becoming more and more needful, and Mr. Greene's essay (which ought to be reproduced in a form better suited to general reading) may help that end.

FINANCIAL REVIEW OF JULY, 1882.

The month of July was marked by a general and decided recovery in the tone of business at the Stock Exchanges. From the depression of June there was a quick rebound, and prices advanced rapidly on large purchases of stocks by professional operators and by the outside public. The better crop prospects were used as the main basis for this advance, while the opening of hostilities by England against Egypt, in the bombardment of Alexandria, was also made use of to create an impression that our cotton and breadstuffs would be in good demand abroad. It was a striking feature of the buoyancy in stocks that the purchases were so free by non-professional operators that they absorbed a large amount of stocks from some of those who had been carrying large blocks, and the latter turned bears for the purpose of getting in again.

The money market was easy throughout the month, and no apprehension of stringency was felt.

The bill for the renewal of the national bank charters was passed, after much discussion, and although the bill had certain objectionable features, its passage was accepted with satisfaction, as the failure to pass any law of the sort would have left matters in a bad situation.

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Aug., 1880, 1881 and 1882.

STATISTICAL SUMMARY ON OR ABOUT AUG. 1, 1880, 1881 AND 1882.

	1882.	1881.	1880.
New York City Banks—			
Loans and discounts.....	\$332,610,300	349,188,400	297,779,300
Specie.....	60,610,500	81,043,400	68,037,700
Circulation.....	18,191,700	19,212,900	19,477,600
Net deposits.....	319,669,100	331,777,900	291,306,500
Legal tenders.....	24,687,800	16,931,800	20,631,300
Legal reserve.....	79,917,275	87,941,475	72,826,625
Reserve held.....	85,298,300	97,975,200	88,669,000
Surplus.....	5,381,025	10,030,725	15,342,375
Money, Exchange, Silver—			
Call loans.....	2@4	2@4	2@4
Prime paper, sixty days.....	4½@5½	3@4	3½@4½
Silver in London, per oz.....	52d.	51¾d.	52½d.
Prime sterling bills, 60 days.....	4 96	4 83	4 83
United States Bonds—			
6s, 1891, cou. (continued at 3½).....	101¼	102½	101¾
6s, currency, 1898.....	130	133	125
5s, 1881, (continued at 3½).....	101	.....	.....
4s, 1891, coupon.....	114½	114½	111¾
4s of 1907, coupon.....	120½	116½	109½
Railroad Stocks—			
New York Central & Hud. Riv.....	135½	144½	133
Erie (N. Y. L. E. & W.).....	39½	44½	44½
Lake Shore & Mich. Southern.....	114½	126	109½
Michigan Central.....	98	100¾	98
Chicago Rock Island & Pacific.....	133½	138	115½
Illinois Central.....	137½	137½	111
Chicago & Northwestern, com.....	137	126½	99¾
Chicago Milw. & St. Paul, com.....	120	114	89¾
Delaware Lack. & Western.....	136½	123½	87½
Central of New Jersey.....	79½	96	77½
Merchandise—			
Cotton, Midd'l'g Uplands, @ B.....	12½½	12½	11½½
Wool, American XX.....@ B.....	35@42	34@43	42@48
Iron, Amer. pig. No. 1.....@ ton.....	25 50@26 50	23 50@25 00	27 00@28 00
Wheat, No. 2 red win. @ bush.....	1 13@1 13½	1 25@1 26½	1 05@1 09
Corn, Western mixed.....@ bu.....	84½@85	84½@85	84½@85
Pork, mess.....@ bbl.....	21 62½@21 75	18 00@18 50	13 00@14 60

The rates for foreign exchange generally ruled below the point at which specie can be shipped at a profit, but still a moderate amount of gold went out—most of it for Italian account. The market was supplied with bills drawn against future shipments of produce, or rather bills drawn against nothing, and to be met by other bills in the future, and except for this discounting of future exports of merchandise, the current rates would probably have ruled higher.

The statements of the New York City Clearing House banks in each week of July were as follows:

NEW YORK CITY BANK MOVEMENTS IN JULY.

New York City Bank Statements.	July 1.	July 8.	July 15.	July 22.	July 29.
Loans and disc'ts.	\$322,884,300	\$323,679,900	\$324,806,200	\$330,162,700	\$332,610,300
Specie	56,124,500	64,393,800	65,929,300	64,351,600	60,510,500
Circulation	18,468,800	18,410,800	18,296,300	18,190,300	18,191,700
Net deposits	305,389,100	318,329,100	321,603,800	322,563,300	319,669,100
Legal tenders.	25,648,800	23,602,000	25,081,000	24,563,100	24,687,800
Legal reserve.	\$70,342,275	\$79,582,275	\$80,400,950	\$80,715,800	\$79,917,275
Reserve held.	81,773,300	87,883,600	90,940,900	88,814,700	85,268,300
Surplus	\$5,431,025	\$8,393,335	\$10,559,950	\$8,008,000	\$5,381,025
Range of call loans	2@4	1@4	2 @4	2@3	2@5
Prime paper	5@5 1/2	4@5 1/2	4@5 1/2	4@5	4@5

CLOSING PRICES OF GOVERNMENT SECURITIES IN JULY, 1882.

July	6s, con- tin'd at 3 1/2	5s, con- tin'd at 3 1/2	4 1/2s, 1891, 1907.	4s, 1907, 1908.	6s, 1908, 1909.	July	6s, con- tin'd at 3 1/2	5s, con- tin'd at 3 1/2	4 1/2s, 1891, 1907.	4s, 1907, 1908.	6s, 1908, 1909.
1	x	114	x119			19					
2						20		102 1/2			
3						21		102 1/2			
4						22		101 1/2			
5	101					23					
6		114	118 1/2			24			113		
7			118 1/2			25	102		114 1/2	120 1/2	
8						26		101 1/2			
9						27		101 1/2		120 1/2	
10			119 1/2			28		101 1/2		120 1/2	
11	100 1/2		118 1/2			29		101 1/2			
12		114				30					
13			118 1/2			31	101 1/2		114 1/2		
14	101 1/2										
15			118 1/2			Open 102	x101	114	x119		
16						High 102	102 1/2	115	120 1/2		
17			119			Low 101 1/2	100 1/2	114	118 1/2		
18	102 1/2	114 1/2				Clos. 101 1/2	101 1/2	114 1/2	120 1/2		

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN JULY.

July.	Consols for money.	5s ext. at 3½.	4½s of 1891.	4s of 1907.	July.	Consols for money.	5s ext. at 3½.	4½s of 1891.	4s of 1907.	
1	99½ ¹⁶	103	116	121½	20	99½ ¹⁶	103	117	122½	
2	.....	S.	.....	.....	21	99½ ¹⁶	103	117	122½
3	99½ ¹⁶	103	116	121½	22	99½ ¹⁶	103	117	122½	
4	99½ ¹⁶	103	116	121½	23	.....	S.	.....	.....
5	99½ ¹⁶	103½	116	121½	24	99½ ¹⁶	103	117	123	
6	99½ ¹⁶	103½	116½	121½	25	99½ ¹⁶	103	117	122½	
7	99½ ¹⁶	103½	116½	122	26	99½ ¹⁶	102½	117	122½	
8	99½ ¹⁶	103½	116½	122	27	99½ ¹⁶	102½	117	123	
9	.....	S.	.....	.....	28	100½ ¹⁶	103	117	123
10	99½ ¹⁶	103½	116½	121½	29	100½ ¹⁶	103½	117	123	
11	99½ ¹⁶	103½	116½	121½	30	.....	.....	.....	.....
12	99½ ¹⁶	103½	116½	121½	31	99½ ¹⁶	103½	117	123	
13	99½ ¹⁶	102½	116½	121½	Opening	99½ ¹⁶	103	116	121½
14	99½ ¹⁶	102½	116½	121½	Highest	100½ ¹⁶	103½	117	123
15	99½ ¹⁶	102½	116½	121½	Lowest	99½ ¹⁶	102½	116	121½
16	Closing	100½ ¹⁶	103½	117	123
17	99½ ¹⁶	102½	116½	121½	S'ce Jan. 1	102½	105½	118½	124½
18	99½ ¹⁶	102½	116½	121½	Highest	102½	105½	118½	124½
19	100	103	117	122	Lowest	99½ ¹⁶	102½	115	119½

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the months of June and July.

RANGE OF STOCKS IN JUNE AND JULY

RAILROADS.	May 31.	Low.	High.	June 30.	Low.	High.	July 31.
Atoh. Top. & San. Fe.		84 1/2	87 1/2		83 1/2	85 1/2	
Bost. & N. Y. Air L. pf.	63	64 1/2	79 1/2	78 1/2	76	78 1/2	78
Burl. Ced. Rap. & No.		67	75		75	81	
Canada Southern		45 1/2	54 1/2	51 1/2	51 1/2	65 1/2	62 1/2
Cedar Falls & Minn.		13	19 1/2		19 1/2	30	
Central Iowa					27	30 1/2	
Central of N. Jersey					75 1/2	79 1/2	
Central Pacific	90	86 1/2	92 1/2	91 1/2	91 1/2	95 1/2	
Ches. & Ohio	20 1/2	20 1/2	23 1/2	23	22 1/2	27	25 1/2
Do 1st pref.	30	28	31 1/2	30	30 1/2	40	38 1/2
Do 2d pref.	21	21 1/2	25	23	23 1/2	28 1/2	26 1/2
Chicago & Alton		129 1/2	134	134	133	141	139 1/2
Chic. Burl. & Quincy	130 1/2	127 1/2	132	130 1/2	127	135	134
Chic. Mil. & St. Paul	11 1/2	108	112 1/2	112 1/2	111 1/2	122 1/2	120 1/2
Do pref.	120 1/2	120	128	127 1/2	127	133 1/2	133 1/2
Chic. & Northwest	130 1/2	128 1/2	132 1/2	131 1/2	130 1/2	138 1/2	133 1/2
Do	144	142	147 1/2	146 1/2	146	151 1/2	151
Chic. & Rock Island	129 1/2	128 1/2	131 1/2	129 1/2	128 1/2	134 1/2	133 1/2
Chic. St. L. & N. Orl's		75	75 1/2		79	82 1/2	79
Chic. St. P. Minn. & O.	37 1/2	34 1/2	41 1/2	40 1/2	40	52 1/2	50 1/2
Do pref.	101	98 1/2	105	102 1/2	102	111	109 1/2
Cin. San. & Clev.		51 1/2	50 1/2		53	59	
Clev. Col. Clin. & Ind.	71 1/2	65 1/2	76	73 1/2	72 1/2	92 1/2	84
Clev. & Pittsb. guar.	137	134 1/2	138 1/2	138	138 1/2	140	
Columbia & Gr'nv. pf.		61	61		62	78	
Col. Chic. & Ind. Cent.		8 1/2	9 1/2	8 1/2	8 1/2	17	15 1/2
Danbury & Norwalk					64	64	
Del. Lack. & West'm.	120 1/2	118	125 1/2	127 1/2	125 1/2	140	127 1/2
Denver & R. Grande	60 1/2	52 1/2	60 1/2	56 1/2	55 1/2	65 1/2	61 1/2
Dubuque & Sioux C.		84	85		85	94	
East Tenn. Va. & Ga.	10 1/2	8	10 1/2	10	10	13	12
Do		15 1/2	17 1/2	16 1/2	18 1/2	21	20

* Prices bid. † Prices asked. ‡ Ex privilege. § Ex dividend.

RAILROADS.	May 31.	Low.	High.	June 30.	Low.	High.	July 31.
Evansville & Terre H.		8 1/2	9		11	13 1/2	77 1/2
Green B. Win. & St. P.		8 1/2	8 1/2		8 1/2	9 1/2	93 1/2
Hannibal & St. Jo. pf.	82	77	86 1/2	86	81 1/2	94 1/2	93 1/2
Harlem		207 1/2	208		201	205	
Do					203	203	
Houst. & Tex. Cent.		69	82	81 1/2	80	92 1/2	88
Illinois Central		131 1/2	135 1/2	133 1/2	133 1/2	139 1/2	138 1/2
Indiana Bl. & W. new	41	36 1/2	41		39	47 1/2	46 1/2
Kent. Des Moines		12	29		17	19 1/2	
Lake Erie & West.		23 1/2	29 1/2	28 1/2	28 1/2	45	41
Lake Shore	103 1/2	98	113	110 1/2	108	117 1/2	114 1/2
Long Island	59	56 1/2	60	58	55 1/2	59 1/2	57 1/2
Louisv. & Mo. River		14 1/2	17		16 1/2	21 1/2	
Louisville & Nashv.	74 1/2	61	74 1/2	67 1/2	64 1/2	70 1/2	74 1/2
Louisv. N. A. & Chic.		57	60		57 1/2	77	72
Manhattan		55	51 1/2	59 1/2	52 1/2	49 1/2	53 1/2
Do 1st pref.	91 1/2	90	93	90	90	93	
Manhattan Beach Co.	31 1/2	28 1/2	32 1/2	28 1/2	20	23	23 1/2
Mar'tta & Cin. 1st pf.					14	14	
Do					5 1/2	9	
Memphis & Cha'ston.		44 1/2	50	45	45	60	
Metropolitan Elev.		85	89	85 1/2	81 1/2	85	83 1/2
Michigan Central		87	82 1/2	93 1/2	89	88 1/2	100 1/2
Mil. L. Sh. & W. pref.	49	44 1/2	49 1/2	47	47 1/2	55 1/2	54 1/2
Minneapolis & St. L.		24	25		25 1/2	35 1/2	32 1/2
Do		63	62 1/2		65 1/2	72	67 1/2
Mo. Kans. & Texas		26 1/2	34 1/2	33 1/2	33 1/2	41 1/2	40 1/2
Missouri Pacific		93 1/2	88 1/2	96	94 1/2	107 1/2	103 1/2
Mobile & Ohio		22 1/2	22 1/2	17	17 1/2	24	22
Morris & Essex		121 1/2	126 1/2	124	121	125 1/2	
Nashv. Chatt. & St. L.	60	52 1/2	59	57 1/2	56 1/2	66 1/2	64
N. Y. Cent. & Hud. R.	128	125 1/2	133 1/2	131	130 1/2	136 1/2	135 1/2
N. Y. Chic. & St. Louis		11 1/2	12 1/2	11 1/2	11 1/2	16 1/2	16 1/2
Do 1st pref.	30 1/2	27 1/2	30 1/2	28	29	36 1/2	35 1/2
New York Elevated					101	107	107
N. Y. Lake Erie & W.		33 1/2	37 1/2	36	35 1/2	41 1/2	40
Do		73	69 1/2	75	73	81 1/2	79 1/2
N. Y. N. H. & Hart'rd		175	180		175	180	
N. Y. Ontario & W.	25	20 1/2	25	24 1/2	24 1/2	31 1/2	29 1/2
Norfolk & Western					18	20	
Do		51	45	52	50 1/2	57 1/2	56 1/2
Northern Pacific		42 1/2	38 1/2	42 1/2	41	40 1/2	43 1/2
Do		80 1/2	74 1/2	80 1/2	78 1/2	90 1/2	89 1/2
Ohio Central		13 1/2	11 1/2	14 1/2	13 1/2	18 1/2	
Ohio & Mississippi		30 1/2	34 1/2	34 1/2	35	42	38 1/2
Do		100	102 1/2		100	106 1/2	
Ohio Southern		12	12		14 1/2	21 1/2	
Oregon & Trans-Con.		66	72 1/2		70 1/2	89	86 1/2
Panama Tr. Co. etfs.		29 1/2			165	167	165
Peo. Decat. & E.ville.	29 1/2	25	29 1/2	28 1/2	28	39 1/2	37 1/2
Phila. & Reading		56 1/2	52 1/2	61 1/2	55 1/2	63 1/2	60 1/2
Pittsb. N. W. & Guar.	134 1/2	131	138	131	137	134	
Rensselaer & Sar.		135	140		131 1/2	135	
Rich. & Al. st'k. tr. et.		17	16 1/2	19	20	28	
Richmond & Danville	103	98	103		96	118 1/2	114 1/2
Richmond & West Pt.		52 1/2	49 1/2	55 1/2	52 1/2	63 1/2	62 1/2
Rochester & Pittsb.		22 1/2	26 1/2		24 1/2	35 1/2	29 1/2
Rome Water'n & Og.					38	40	
St. L. Alton & T. H.		28			27	36 1/2	

THE DEBT STATEMENT FOR JULY, 1882.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of July, 1882:

INTEREST-BEARING DEBT.

Character of Issue.	Authorizing Act.	When Payable.	Interest Periods.	Amount Outstanding.	
				Registered.	Coupon.
6s of 1881.	Mar. 3, '63	June 30, '81	J. & J.	\$47,807,100	\$.....
5s of 1881.	July 14, '70	May 1, '81	Q. & F.	401,503,900	.....
4s of 1881	July 14, '70	Sept. 1, '81	Q. & M.	185,923,200	.....
4s of 1897.	July 14, '70	July 1, 1907	Q. & J.	564,096,350	174,801,400
				\$1,199,330,550	\$238,878,200
4s, ref. cts.	Feb. 26, '79			\$452,750	
3s, navy p.f.d.	July 23, '68			14,000,000	
Aggregate of interest-bearing debt.....				\$1,452,661,500	

* Continued at 3½ per cent.

On the foregoing issues there is a total of \$2,333,709 interest over-due and not yet called for. The total current accrued interest to date is \$8,027,098.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$13,909,715 principal and \$555,384 interest. Of this interest, \$379,495 is on the principal of called bonds, which principal is as follows: 5-20s of 1862, \$367,700; do 1864, \$57,450; do 1865, \$70,550; consols of 1865, \$373,950; do 1867, \$908,500; do 1868, \$268,750; 10-40s of 1864, \$378,950; funded loan of 1881, \$1,085,800; 3s cert., \$5,000; 6s of 1861, continued at 3½ per cent, \$8,793,700.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Old demand notes	July 17, '61; Feb. 12, '62	\$59,695
Legal-tender notes	Feb. 25, '62; July 11, '62; Mar. 3, '63	346,881,016
Certificates of deposit	June 8, '72	12,730,000
Gold certificates	March 3, '63	5,017,940
Silver certificates	February 28, '78	67,119,210
Fractional currency	July 17, '62; Mar. 3, '63	\$15,422,403
Less amt. cert'd lost or destr'y'd, act J'e 21, '79		8,375,934
Aggregate of debt bearing no interest.....		\$438,654,330
Unclaimed Pacific Railroad interest		5,726

RECAPITULATION.

	Amount Outstanding.	Interest.
Interest-bearing debt—		
Bonds at 6 per cent, continued at 3½..	\$47,807,100	
Bonds at 5 per cent, continued at 3½..	401,503,900	
Bonds at 4½ per cent.....	250,000,000	
Bonds at 4 per cent.....	738,897,750	
Refunding certificates.....	432,730	
Navy pension fund.....	14,000,000	
Total interest-bearing debt.....	\$1,452,661,500	\$10,365,807
Debt on which int. has ceased since maturity	13,909,715	555,384
Debt bearing no interest—		
Old demand and legal-tender notes.....	346,740,711	
Certificates of deposit.....	12,730,000	
Gold and silver certificates.....	72,137,150	
Fractional currency.....	7,046,469	
Total debt bearing no interest.....	\$438,654,330	
Unclaimed Pacific Railroad interest.....		5,726
Total.....	\$1,905,225,546	\$10,926,913
Total debt, principal and interest, to date.....	\$1,916,152,464	
Total cash in Treasury.....	241,098,031	
Debt, less cash in Treasury, Aug. 1, 1882.....	\$1,675,054,433	
Debt, less cash in Treasury, July 1, 1882.....	1,678,914,460	
Decrease of debt during the past month.....		\$13,860,027
Decrease of debt since June 30, 1882.....		\$13,860,027
CURRENT LIABILITIES—		
Interest due and unpaid.....		\$2,338,709
Debt on which interest has ceased.....		13,909,715
Interest thereon.....		555,384
Gold and silver certificates.....		72,137,150
U. S. notes held for redemption of certificates of deposit.		12,730,000
Cash balance available Aug. 1, 1882.....		139,427,072
Total.....		\$241,098,031
AVAILABLE ASSETS—		
Cash in the Treasury.....		\$241,098,031

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES.

INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue.	Amount outstanding.	Interest paid by U. S.	Interest repaid by transportation	Balance of interest paid by U. S.
Central Pacific.....	\$25,885,120	\$21,899,448	\$3,812,497	\$17,438,678
Kansas Pacific.....	6,303,000	5,751,153	2,725,483	3,025,669
Union Pacific.....	27,236,512	23,323,659	8,453,665	14,869,993
Central Br. U. P.....	1,600,000	1,453,808	124,639	1,322,241
Western Pacific.....	1,970,560	1,550,015	9,367	1,540,648
Sioux City & Pac.....	1,628,320	1,366,598	95,381	1,271,216
Total.....	\$64,623,512	\$55,344,682	\$15,221,035	\$39,468,448

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

LIABILITIES, AUG. 1, 1882.

Post-office Department account.....	\$5,567,695 50
Disbursing officers' balances.....	26,104,349 63
Fund for redemption of notes of national banks "failed," "in liquidation," and "reducing circulation".....	37,602,750 10
Undistributed assets of failed national banks.....	799,424 71
Five per cent fund for redemption of nat'l bank notes.....	14,913,592 61
Fund for redemption of national bank gold notes.....	859,339 00
Currency and minor-coin redemption account.....	4,327 57
Fractional silver-coin redemption account.....	5,200 00
Interest account, Pacific Railroads and L. & P. Canal Co.....	66,798 00
Treasurer U. S., agent for paying interest on D. C. bonds.....	320,521 71
Treasurer's transfer checks and drafts outstanding.....	9,539,598 32
Treasurer's general account—	
Interest due and unpaid.....	\$5,902,685 15
Matured bonds and interest.....	980,431 00
Called bonds and interest.....	27,736,142 30
Old debt.....	794,820 36
Gold certificates.....	5,017,940 00
Silver certificates.....	67,119,210 00
Certificates of deposit.....	12,730,000 00
Balance, including bullion fund.....	121,512,719 48
Total Treasurer's general account.....	\$241,793,948 29
Less unavailable funds.....	695,916 77
\$241,098,031 52	

ASSETS, AUG. 1, 1882.

Gold coin.....	\$87,795,405 24
Gold bullion.....	57,283,825 07
Standard silver dollars.....	88,540,899 00
Fractional silver coin.....	28,153,956 16
Silver bullion.....	2,816,289 83
Gold certificates.....	1,500 00
Silver certificates.....	12,391,490 00
United States notes.....	34,369,580 86
National bank notes.....	8,428,161 14
National bank gold notes.....	250 00
Fractional currency.....	19,481 55
Deposits held by national bank depositaries.....	12,726,473 44
Minor coin.....	466,116 22
New York and San Francisco exchange.....	1,300,000 00
Due and two-year notes, &c.....	220 50
Redeemed certificates of deposit, June 8, 1872.....	510,000 00
Quarterly interest checks and coin coupons paid.....	562,614 08
United States bonds and interest.....	
Interest on District of Columbia bonds.....	12,195 50
Speaker's certificates.....	124,912 17
Pacific Railroad interest paid.....	8,400 00
\$336,381,619 76	

Monetary & Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—July 22.				EXCHANGE ON LONDON.		
On—	Time.	Rate.		Latest Date.	Time.	Rate.
Amsterdam	Short.	12-2 @ 12-3		July 22	Short.	12-05
Amsterdam	3 mos.	12-4½ @ 12-5		July 22	Short.	25-20
Antwerp	"	25-12½ @ 25-17½		July 22	Short.	20-45
Hamburg	"	20-66 @ 20-68		July 22	"	20-45
Berlin	"	20-86 @ 20-88		July 22	"	20-45
Frankfort	"	20-66 @ 20-68		July 22	"	20-45
Copenhagen	"	18-45 @ 18-47		July 22	"	20-45
St. Petersburg	"	24 @ 23¾		July 22	"	20-45
Paris	Short.	25-12½ @ 25-20		July 22	Short.	25-14
Paris	3 mos.	25-37½ @ 25-42½		July 22	3 mos.	25-16
Vienna	"	12-15 @ 12-17½		July 22	Short.	12-10
Madrid	"	46½ @ 46¾		July 22	"	25-80
Cadiz	"	46½ @ 46¾		July 22	Short.	25-80
Genoa	"	26-10 @ 26-15		July 22	Short.	25-80
Lisbon	"	51¾ @ 51¾		July 22	Short.	4-85
Alexandria	"			July 22	Short.	1s. 8½d.
New York	"			July 22	4 mos.	1s. 8½d.
Bombay	60 d'ys	1s. 7½d.		July 22	"	1s. 8½d.
Calcutta	"	1s. 7½d.		July 22	"	1s. 8½d.
Hong Kong	"			July 22	"	3s. 9½d.
Shanghai	"			July 22	"	5s. 2½d.

[From our own correspondent.]

LONDON, Saturday, July 22, 1882.

The money market remains in a very easy condition, and the rates of discount have somewhat declined during the week. The Bank rate remains at 3 per cent, but in some instances the best three months' bank bills are taken in the open market under 2 per cent. The increased financial requirements of the Government caused by the war in Egypt have not as yet exerted any influence. The expedition will no doubt be an expensive one, but at present there is no reason for believing that the war will be protracted, more especially as there appears to be a tacit agreement with regard to the future on the part of the leading European powers. The troubles in Egypt have undoubtedly exercised an important influence upon general business, and in mercantile circles a very quiet feeling has manifested itself. The Stock Exchange has also been greatly wanting in animation, but there has been no depression, and the tone has been steady compared with previous weeks. The future is naturally regarded with much anxiety, though there is an impression that the power of Arabi Pasha will soon be crushed after the landing of our forces.

This week's Bank return is fairly satisfactory, the relative position of the Bank having further improved, the proportion of reserve to liabilities being 40¼ per cent. This compares with 45¼ per cent last year, when the Bank rate was 2½ per cent and the open market rate 1½ per cent. A small quantity of coin has been withdrawn from the Bank for provincial circula-

lation, and the total supply of bullion is now £23,665,108, against £26,596,686 in 1881. The total reserve is £12,771,863, against £15,115,431 last year. The following are the present quotations for money:

	Per cent.	Open market rates—	Per cent.
Bank rate.....	3	4 months' bank bills.....	2 ②
Open-market rates—		6 months' bank bills.....	2 ②
30 and 60 days' bills.....	1 7/8 ②	4 & 6 months' trade bills.....	2 1/2 ② 3/4
3 months' bills.....	1 7/8 ②		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

	Per cent.
Joint-stock banks.....	2
Discount houses at call.....	1 1/4
Do with 7 and 14 days' notice.....	1 1/2

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, No. 40 mule twist, fair 2d quality, and the Bankers' Clearing House return, compared with the four previous years:

	1882.	1881.	1880.	1879.
Circulation.....	26,643,245	27,231,255	27,206,920	29,287,855
Public deposits.....	3,456,641	4,657,586	4,999,164	4,027,132
Other deposits.....	28,035,738	28,477,911	26,777,809	33,453,175
Government securities.....	14,349,471	15,835,333	15,545,921	16,719,642
Other securities.....	22,570,394	20,292,005	17,614,082	17,832,272
Bear's of notes & coin.....	12,771,863	15,115,431	16,775,162	21,132,965
Coin and bullion in both departments.....	23,665,108	26,596,686	28,982,082	35,420,820
Proportion of reserve to liabilities.....	40.25	45.25		
Bank rate.....	3 p. c.	2 1/2 p. c.	2 1/2 p. c.	2 p. c.
Consols.....	99 7/8	101 1/8	98 1/8	
Eng. wheat, av. price.....	48s. 3d.	46s. 2d.	43s. 1d.	44s. 10d.
Mid. Upland cotton.....	7d.	6 3/4d.	6 7/8d.	6 3/4d.
No. 40 mule twist.....	10 1/4d.	10 1/4d.	11 1/4d.	9 3/4d.
Clearing-House ret'n.....	135,427,000	147,424,000	103,546,000	83,825,000

The silver market has been very firm during the week, and prices have had an upward tendency. Fine bars are now quoted at 51 1/2d. per ounce. There is a fair demand both on Indian and Continental account. Mexican dollars have realized 50 1/2d. per ounce.

£200,000 in Council bills on India were offered at the Bank of England on Wednesday, but only £1,500 were allotted to Madras. The price realized was 1s. 8d. the rupee.

The following are the current rates of discount at the principal foreign centres:

	Bank rate.	Open market.		Bank rate.	Open market.
Paris.....	3 1/2	3 1/2	Madrid.....	4 1/2	4 1/2
Brussels.....	3 1/2	3 1/2	St. Petersburg.....	6	6
Amsterdam.....	3 1/2	3 1/2	Geneva.....	4 1/2	4
Berlin.....	4	3 1/2	Genoa.....	4 1/2	4 1/2
Hamburg.....	1	3 1/2	Copenhagen.....	4	4
Frankfurt.....	3 1/2	3 1/2	Bombay.....		
Vienna.....	4	3 1/2			

The number of failures in England and Wales gazetted during the week ending Saturday, July 15, was 200, against 213 in the corresponding week of last year, showing a decrease of 13, being a net decrease in 1882 to date of 583. The number of bills of sale published in England and Wales for the week ending July 15 was 902, against 971, showing a decrease of 69, being a net decrease in 1882 to date of 843. The number published in Ireland for the same week was 30, against 17, showing an increase of 13, being a net decrease in 1882 to date of 243.

A prospectus has been issued of the Arkansas Valley Land & Cattle Company, limited. The company has been formed for the purpose of acquiring the "Holly Sullivan Ranch," situated in the valley of the River Arkansas, in the State of Colorado, in the United States of America, with a view to carrying on the business of breeding and fattening cattle. The capital is £250,000, in 25,000 shares of £10 each, whereof the vendors of the property offer to take in part payment of its price £40,000 in 4,000 fully paid-up shares. The remainder of the purchase money, £215,000, is to be paid in cash.

Messrs. Melville, Evans & Co. are authorized by the Newfoundland Railway Company to offer for subscription £400,000 first mortgage six per cent bonds, being the entire first mortgage upon the Southern Division of the line, a distance of 100 miles, of which about one-third is completed. The subscription price is £98 per bond of £100. The bonds are issued for 50 years, and are secured on a subsidy of £10,800 per annum for 25 years to be paid by the Government of Newfoundland, a mortgage on the Southern Division of the line, and the land grant of 500,000 acres possessed by the line. They will be redeemed either by purchase at the current market price, not exceeding 120, or by drawings at the latter price.

A prospectus has been issued of the European American Canadian & Asiatic Cable Company, limited, with a capital of £1,500,000 in 150,000 shares of £10 each. The tariff, it is

stated, is to be 9d. per word, and those shareholders who contribute more than £20 per annum to the receipts will be allowed to participate in the profits.

The weather, though still unsettled, has, on the whole, been more satisfactory, and considerable progress has been made with harvesting the hay. The crop is a large one, and it is stated that a very fair proportion has been secured in good condition. The crops of cereals are maturing slowly, and it is difficult to say when harvest work will be commenced. With fine weather it will probably be the first week in August in the forward districts of the south. The wheat trade during this week has been in a most inactive state, and it closes with a dull appearance at drooping prices. The following quantities of produce are now estimated to be afloat to the United Kingdom: Wheat, 1,812,000 quarters; flour, equal to 157,000 quarters; and Indian corn, 281,090 quarters.

During the week ended July 15 the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 14,522 quarters, against 14,275 quarters last year and 16,698 quarters in 1880; while it is estimated that they were in the whole kingdom 55,100 quarters, against 57,100 quarters and 66,800 quarters. Since harvest the sales in the 150 principal markets have been 1,775,459 quarters, against 1,652,350 quarters and 1,333,304 quarters, the total for the whole kingdom being computed at 7,101,850 quarters, against 6,253,400 quarters in the corresponding period of last season and 5,358,600 quarters in 1879-80. Without reckoning the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed on the British markets since harvest. The visible supply of wheat in the United States is also given:

	1881-82.	1880-81.	1879-80.	1878-79.
Imports of wheat, cwt.....	52,398,605	51,377,763	51,335,184	43,443,928
Imports of flour.....	8,817,585	11,221,906	9,030,194	8,057,409
Sales of home-grown produce.....	30,774,600	27,000,000	23,321,700	41,626,300
Total.....	91,990,790	89,599,669	83,837,078	93,127,637
Deduct exports of wheat and flour.....	1,271,441	1,293,511	1,448,861	1,674,615
Result.....	90,719,349	88,306,158	82,388,217	91,452,992

	1881-82.	1880-81.	1879-80.	1878-79.
Av'ge price of English wheat for season (qr.).....	46s. 10d.	43s. 4d.	46s. 4d.	40s. 9d.
Visible supply of wheat in the U. S. bush.....	9,600,000	14,800,000	11,000,000	13,473,847

The following return shows the extent of the imports and exports of cereal produce into and from the United Kingdom during the first forty-seven weeks of the season, compared with the corresponding period in the three previous seasons:

	1881-82.	1880-81.	1879-80.	1878-79.
Wheat.....cwt.....	52,398,605	51,377,763	51,335,184	43,443,928
Barley.....	12,100,324	10,274,978	11,900,435	9,531,685
Oats.....	9,683,297	9,272,133	12,971,512	10,339,354
Peas.....	1,954,874	2,202,180	1,903,914	1,489,488
Beans.....	1,801,241	2,213,848	2,450,914	1,539,363
Indian corn.....	20,816,845	31,733,022	26,127,613	24,114,319
Flour.....	8,817,585	11,221,906	9,080,194	8,057,409
EXPORTS.....				
Wheat.....cwt.....	1,115,877	1,154,364	1,265,165	1,546,618
Barley.....	176,336	51,292	29,017	106,412
Oats.....	689,484	598,784	91,138	93,309
Peas.....	61,206	107,365	93,452	24,441
Beans.....	48,794	43,767	73,336	16,628
Indian corn.....	118,641	219,488	621,757	456,464
Flour.....	155,554	139,147	183,696	128,027

English Market Reports—Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending Aug. 4:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz.....d.	52	52	52	52	52	52
Consols for money.....	100 1/16	99 13/16	99 3/4	99 11/16	99 5/8	99 11/16
Consols for account.....	100 1/16	99 13/16	99 3/4	99 11/16	99 5/8	99 11/16
Fr'ch rentes (in Paris) fr.	81.40	81.05	81.20	81.30	81.43	81.55
U. S. 5s ext'n'd into 3 1/2s	103 1/4	103 1/4	102 3/4	103	103	103
U. S. 4 1/2s of 1891.....	117	117	116 7/8	116 7/8	117	117
U. S. 4s of 1907.....	123	123	122 3/4	122 3/4	122 3/4	122 3/4
Erie, common stock.....	42	41 1/2	40 3/4	41 1/2	41 1/2	41 1/2
Illinois Central.....	140 1/2	141	140	140 1/2	143 1/2	143 1/2
Pennsylvania.....	63 3/4	63 3/4	63 3/4	63 3/4	63 3/4	63 3/4
Philadelphia & Reading.....	31 3/4	31 3/4	30 3/4	31 3/4	31 3/4	31 3/4
New York Central.....	139	138 1/2	138 1/2	138 1/2	138 1/2	140

Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State), 100 lb.	13 3	13 3	13 3	13 3	13 3	13 3
Wheat, No. 1, wh. "						
Spring, No. 2.....	9 6	9 6	9 6	9 6	9 6	9 6
Winter, West, n. "	9 9	9 9	9 9	9 9	9 9	9 9
Cal. white.....	9 9	9 9	9 9	9 9	9 9	9 9
Corn, mix., West. "	7 2 1/2	7 1/2	7 2 1/2	7 2 1/2	7 2 1/2	7 4
Corn, West. mess., 9 bbl.	91 0	91 0	92 0	92 0	92 0	92 0
Bacon, long clear, new.....	63 0	63 0	63 0	63 0	63 0	63 0
Beef, pr. mess, new, etc.	90 0	90 0	91 0	91 0	92 0	92 0
Lard, prime West. 5 cwt.	60 6	61 0	61 6	62 0	61 6	61 9
Cheese, Am. choice, new	56 6	56 6	56 0	56 0	56 0	56 0

Commercial and Miscellaneous News.

BONDS HELD BY NATIONAL BANKS.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Aug. 1. We gave the statement for July 1 in CHRONICLE of July 8, page 43; and by referring to that the changes made during the month can be seen.

Description of Bonds.	U. S. Bonds Held Aug. 1, 1882, to Secure—		
	Public Deposits in Banks.	Bank Circulation.	Total Held.
6s, not continued.....	\$.....	\$.....	\$.....
Currency 6s.....	20,000	3,326,000	3,346,000
5 per cents.....	.....	74,000	74,000
4½ per cents.....	739,100	32,445,150	33,184,250
4 per cents.....	6,620,500	100,532,850	107,173,350
5s, ext. at 3½.....	7,923,000	206,045,750	213,973,750
6s, ext. at 3½.....	823,400	20,292,750	21,121,150
Total.....	\$16,036,000	\$362,736,500	\$378,772,500

NATIONAL BANKS.—The following national banks have lately been organized:

- 2,760.—The People's National Bank of Lynchburg, Va. Authorized capital, \$205,300. Charles M. Blackford, President; J. W. Ivey, Cashier.
 2,761.—The Home National Bank of East Saginaw, Mich. Authorized capital, \$200,000. W. R. Burt, President; J. H. Booth, Cashier.
 2,762.—The Atlantic National Bank of Atlantic, Iowa. Authorized capital, \$50,000. John McDaniels, President; C. McDaniels, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$10,733,478, against \$11,443,209 the preceding week and \$10,152,471 two weeks previous. The exports for the week ended August 1 amounted to \$6,909,443, against \$7,626,589 last week and \$6,728,132 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 27 and for the week ending (for general merchandise) July 28; also totals since the beginning of first week in January:

FOREIGN IMPORTS AT NEW YORK.				
For Week.	1879.	1880.	1881.	1882.
Dry goods.....	\$2,537,765	\$3,400,456	\$2,639,201	\$3,315,578
Gen'l mer'dise.....	4,267,070	5,261,126	5,649,840	7,392,900
Total.....	\$6,804,835	\$8,661,582	\$8,289,041	\$10,733,478
Since Jan. 1.				
Dry goods.....	\$50,457,422	\$75,420,542	\$62,259,931	\$77,775,969
Gen'l mer'dise.....	129,032,473	213,172,269	184,524,753	216,364,817
Total 30 weeks.....	\$179,489,895	\$293,592,802	\$246,784,714	\$294,140,916

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending August 1, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.				
	1879.	1880.	1881.	1882.
For the week.....	\$7,735,809	\$8,628,199	\$7,302,329	\$6,909,443
Prev. reported.....	178,610,181	224,835,733	213,708,852	180,934,835
Total 30 weeks.....	\$186,375,993	\$233,463,932	\$221,011,081	\$187,844,278

The following table shows the exports and imports of specie at the port of New York for the week ending July 29, and since Jan. 1, 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.				
Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	\$1,507,228	\$29,310,499	\$.....	\$104,998
France.....	.....	2,526,150	.....	401
Germany.....	.....	83,160	.....	232
West Indies.....	.....	6,088	6,390	207,861
Mexico.....	.....	.....	.....	92,659
South America.....	.....	130,000	3,283	220,801
All other countries.....	.....	795,918	500	16,797
Total 1882.....	\$1,507,228	\$32,851,815	\$10,173	\$643,749
Total 1881.....	.....	310,800	293,491	28,624,039
Total 1880.....	3,500	2,100,241	64,439	1,974,367
Silver.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	\$217,000	\$5,864,456	\$.....	\$26,279
France.....	5,250	726,250	.....	1,027
Germany.....	.....	48,500	.....	128,004
West Indies.....	.....	.....	15,382	835,629
Mexico.....	.....	.....	.....	371,389
South America.....	.....	.....	1,281	77,749
All other countries.....	.....	57,921	.....	21,067
Total 1882.....	\$222,250	\$6,696,227	\$16,663	\$1,461,144
Total 1881.....	277,000	6,465,725	57,947	1,754,218
Total 1880.....	158,750	3,086,838	96,300	3,194,506

Of the above imports for the week in 1882, \$4,406 were American gold coin and \$8,081 American silver coin.

STATEMENT OF THE COMPTROLLER OF THE CURRENCY ON AUG. 1, 1882, showing the amounts of National Bank Notes and of Legal Tender Notes outstanding at the dates of the passage of the Acts of June 20, 1874, January 14, 1875, and May 31, 1878, together with the amounts outstanding at date, and the increase or decrease:

National Bank Notes—	
Amount outstanding June 20, 1874.....	\$349,894,182
Amount outstanding January 14, 1875.....	351,861,455
Amount outstanding May 31, 1878.....	322,556,965
Amount outstanding at date.....	357,976,083
Increase during the last month.....	105,893
Increase since August 1, 1881.....	1,739,145
Legal Tender Notes—	
Amount outstanding June 20, 1874.....	\$332,000,000
Amount outstanding January 14, 1875.....	332,000,000
Amount retired under act of Jan. 14, 1875, to May 31, '78.....	35,318,991
Amount outstanding on and since May 31, 1878.....	346,681,016
Amount on deposit with the U. S. Treasurer to redeem notes of insolvent and liquidating banks, and banks retiring circulation under Act of June 20, 1874.....	33,650,477
Increase in deposit during the last month.....	611,063
Increase in deposit since August 1, 1881.....	5,212,145

* Circulation of national gold banks, not included above, \$846,699.

STATEMENT OF THE COMPTROLLER OF THE CURRENCY, showing by States the amount of National Bank circulation issued, the amount of Legal Tender Notes deposited in the United States Treasury to retire National Bank circulation, from June 20, 1874, to Aug. 1, 1882, and amount remaining on deposit at latter date.

STATES AND TERRITORIES.	Additional circulation issued since June 20, 1874.	Legal-Tender Notes Deposited to Retire National Bank Circulation since June 20, 1874.			Legal Tender Notes on Deposit with U. S. Treasurer at Date.
		Redemption of Notes of Liquidating Banks.	To Retire Circulation under Act of June 20, 1874.	Total Deposits.	
Maine.....	\$ 1,599,580	\$ 362,000	\$ 809,700	\$ 1,171,700	\$ 283,971
N. Hampsh.....	815,665	162,097	100,800	262,897	143,873
Vermont.....	2,008,920	456,097	1,919,090	2,375,187	722,353
Mass.....	25,344,640	739,530	12,026,715	12,766,663	2,373,503
Rh. Island.....	3,839,729	32,350	2,618,485	2,650,835	1,035,407
Conn.....	4,644,270	65,350	4,592,360	4,657,710	1,523,120
New York.....	29,686,015	3,061,248	32,968,130	36,029,418	7,012,650
N. Jersey.....	3,104,085	881,758	2,894,482	3,776,240	1,238,000
Penn.....	17,113,110	2,480,636	14,229,461	16,710,147	6,456,266
Delaware.....	277,275	.....	.....	.....	.....
Maryland.....	2,128,116	166,600	1,875,880	2,042,480	198,008
Dist. Col.....	457,000	444,604	1,036,010	1,974,724	82,438
Virginia.....	1,205,500	937,339	1,036,010	1,973,379	196,726
W. Virginia.....	271,810	131,060	386,685	1,117,745	84,045
N. Carolina.....	1,235,660	728,200	1,433,785	1,561,985	394,153
S. Carolina.....	189,700	.....	1,187,380	1,187,380	85,200
Georgia.....	628,330	330,925	616,685	947,610	224,416
Florida.....	72,000	.....	.....	.....	.....
Alabama.....	209,900	90,000	368,280	458,280	214,515
Mississippi.....	67,500	.....	.....	.....	146
Louisiana.....	1,710,210	656,413	2,099,250	2,755,693	27,720
Texas.....	737,950	61,230	319,340	380,630	103,966
Arkansas.....	198,000	.....	198,000	198,000	23,561
Kentucky.....	5,026,120	629,867	2,400,833	3,030,700	809,972
Tennessee.....	1,091,770	414,101	651,759	1,055,800	254,941
Missouri.....	1,877,070	1,043,450	4,706,165	5,749,615	1,236,320
Ohio.....	7,759,700	3,401,435	6,685,971	10,087,506	4,839,339
Indiana.....	4,301,440	2,260,573	7,962,935	10,223,410	2,825,856
Illinois.....	4,300,875	2,205,474	7,809,798	10,105,270	1,712,142
Michigan.....	3,286,790	745,480	3,700,075	4,445,555	1,559,477
Wisconsin.....	1,463,030	769,860	1,430,583	2,200,149	693,013
Iowa.....	2,613,400	1,237,224	1,986,680	3,223,904	914,127
Minnesota.....	1,300,400	652,763	1,830,177	2,432,949	625,178
Kansas.....	380,700	781,721	384,050	1,163,771	232,766
Nebraska.....	491,400	45,000	458,980	593,980	145,839
Nevada.....	36,000	.....	.....	.....	1,593
Oregon.....	45,000	.....	.....	.....	.....
Colorado.....	887,400	271,235	149,400	420,625	129,494
Utah.....	233,900	161,191	196,800	357,991	9,986
Montana.....	350,600	148,700	81,000	229,700	51,683
Wyoming.....	75,600	.....	.....	.....	.....
N. Mexico.....	144,000	.....	.....	.....	.....
Dakota.....	535,500	.....	.....	.....	.....
Washington.....	252,000	.....	90,000	90,000	34,000
Arizona.....	30,600	.....	.....	.....	.....
California.....	945,000	.....	.....	.....	.....
* Leg. tend.....	.....	.....	.....	3,813,675	.....
Total.....	135,399,245	26,556,163	122,825,798	153,195,626	38,650,477

* Deposited prior to June 20, 1874, and remaining at that date.

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage executed at the Mints of the United States during the month of July, 1882:

Denomination.	Pieces.	Value.
Double eagles.....	49,350	\$987,000
Eagles.....	.....	.....
Half eagles.....	.....	.....
Three dollars.....	.....	.....
Quarter eagles.....	.....	.....
Dollars.....	.....	.....
Total gold.....	49,350	\$987,000
Standard dollars.....	2,160,000	\$2,160,000
Half dollars.....	.....	.....
Quarter dollars.....	.....	.....
Dimes.....	.....	.....
Total silver.....	2,160,000	\$2,160,000
Five cents.....	43,000	\$2,150
Three cents.....	.....	.....
One cent.....	470,000	4,700
Total minor.....	513,000	\$6,850
Total coinage.....	2,722,350	\$3,153,850

—The attention of investors is called to the bonds offered in our advertising columns by the well-known house of John J. Cisco & Son, this city. This line embraces Texas Central first mortgage 7 per cent gold bonds, Louisville New Albany & Chicago first mortgage 6 per cent gold bonds and Houston & Texas Central general mortgage 6 per cent gold bonds.

The Bankers' Gazette.

DIVIDENDS:

The following dividends have recently been announced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads.			
Central Ohio coal and pref.	3	July 29	July 12 to July 29
Detroit Lan. & North. pref.	3½	Aug. 15	Aug. 6 to 15
Illinois Central.	3½	Sept. 1	Aug. 13 to Sept. 4
Kan. City Pt. Scott & Gulf pref.	4	Aug. 15	Aug. 15
Banks.			
Bank of the Manhattan Co.	4	Aug. 10	Aug. 10
Nat. Bank of the Republic.	4	Aug. 7	Aug. 1 to Aug. 6
Insurance.			
City Fire.	5	Aug. 7	Aug. 2 to Aug. 6

NEW YORK, FRIDAY, AUG. 4, 1882—5 P. M.

The Money Market and Financial Situation.—The sky remains clear and not a single cloud of any size is to be found on the financial horizon. The harvest reports continue to come in favorably; the rains and hot weather have advanced the corn crop; the exports of grain and petroleum, if not of other products, are pretty sure to be heavy; England's attack on Egypt will cut off her supply of cotton and wheat from that country, and at the same time her troops must be clothed and fed; our money market shows no signs of trouble ahead; and altogether, the outlook at the present moment is calculated to inspire confidence in future prosperity.

It should not be concluded from this that there is to be another great rise in securities and that every stock on the list is a good purchase at present figures. On the contrary, we suggested last week that in many cases where stocks had already had a large rise it might be well to sell them and realize the profit; but in each case holders should judge of the particular stocks in which they are interested, rather than act on general expressions of opinion about the whole market. There is less fear than formerly in regard to the money market, and since we are on a specie basis and also have the usury law practically abolished, our market is open to all lenders at home and abroad, and hence in times of stringency, when rates for money go up to 8 per cent or higher, there will be an inducement to banks and all other parties controlling ready capital to offer their money immediately on good stock collaterals. It is claimed, with much show of reason, by stock-brokers, and by the banks whose customers are mainly stock-brokers, that in the long run there has been a smaller percentage of loss on call loans made on securities which are on the New York Stock Exchange list, than on commercial paper discounted by the banks having the usual line of mercantile customers. Even the lightest stocks and bonds on the list have a certain speculative support, and usually from a large number of holders, so that in times of panic they touch bottom after a considerable decline and meet with purchasers at the lower prices, whereas the lenders protect themselves on such stuff by requiring a large margin between the market value and the amount of their loan. We are inclined to think that a comparison between the losses made by banks on commercial paper and on loans made on stock collateral would present a very good showing as to the latter where the negotiations were all fair and open, and in neither case made to directors or their friends, or in any other way than upon strict business principles.

The money market has been easy at 3@4 per cent for call loans on stock collaterals (except when the rates were momentarily bid up to 8 per cent for effect), and 2@3 per cent on government bonds. Prime commercial paper has been rather more abundant, and 5@5½ per cent is now about the lowest price on two to four months notes.

The Bank of England statement on Thursday showed a decrease in specie of £585,000 for the week, and the percentage of reserve to liabilities was 36½, against 39 5-16 the previous week; the discount rate remains at 3 per cent. The Bank of France gained 14,600,000 francs gold and 1,525,000 francs silver.

The New York City Clearing-House banks in their statement of July 29 showed a decrease of \$2,717,875 in their surplus reserves, the total surplus being \$5,381,025, against \$8,098,900 on July 22.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1882. July 29.	Differences fr'm previous week.	1881. July 30.	1880 July 31.
Loans and dis.	\$332,610,300	Inc. \$2,447,600	\$349,188,400	\$297,779,300
Specie	60,610,500	Dec. 3,641,100	81,043,400	68,037,700
Circulation	18,191,700	Inc. 30,800	19,212,900	19,477,600
Net deposits	\$19,689,100	Dec. 3,194,100	\$31,777,900	\$21,306,500
Legal tenders.	24,687,900	Inc. 124,700	16,981,800	23,631,300
Legal reserve.	\$79,171,275	Dec. \$798,525	\$87,944,475	\$72,826,625
Reserve held.	85,298,300	Dec. 3,516,400	97,975,200	58,669,000
Surplus	\$5,331,025	Dec. \$2,717,875	\$10,030,725	\$15,842,375

United States Bonds.—The transactions in government bonds have been small, as the attention of holders and dealers has been concentrated this week on the offerings at the Treasury Department to exchange 3½ per cents for the new 3 per cents. The Washington dispatches give no indications yet of the amounts received, as the envelopes have not been opened, and nearly all those yet to hand bear the same date, viz., August 1, 10 A. M. It is reported that the priority of the various envelopes of the same date will be established by lot,

which is certainly the only fair method of proceeding under the circumstances.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.	July 29.	July 31.	Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.
6s, continued at 3½.	J. & J.	*101½	*101½	*101½	*101½	*101½	*101½
5s, continued at 3½.	J. & J.	*101	*101	*101	*101	*101	*101
4½s, 1891..... reg.	Q. Mar.	*114½	*114½	*113½	*113½	*113½	*113½
4½s, 1891..... coup.	Q. Mar.	*114½	*114½	*114½	*114½	*114½	*114½
4s, 1907..... reg.	Q. Jan.	*120½	*120½	*120½	*120½	*120½	*120½
4s, 1907..... coup.	Q. Jan.	*120½	*120½	*120½	*120½	*120½	*120½
6s, our'cy, 1895.. reg.	J. & J.	*130	*130	*130	*130	*130	*130
6s, our'cy, 1896.. reg.	J. & J.	*131	*131	*130	*130	*131	*131
6s, our'cy, 1897.. reg.	J. & J.	*132	*130	*130	*130	*133	*132
6s, our'cy, 1898.. reg.	J. & J.	*133	*130	*130	*130	*134	*134
6s, our'cy, 1899.. reg.	J. & J.	*134	*130	*130	*130	*136	*136

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—The dealings in State bonds have been quite limited. The Tennessee bonds are being delivered rapidly, and will soon appear on the Stock Exchange list. The price already bid for them, we hear, is 70.

Railroad bonds have shown a good business, well distributed throughout the list, though prices the last few days have been a trifle off from the highest figures recently touched.

Railroad and Miscellaneous Stocks.—The stock market has been well sustained, and the undertone of strength has been apparent whenever a downward turn of 1 or 2 per cent was temporarily effected. Prices do not go on jumping upward, as they did in July, but on the other hand the large advance is, so far, well maintained and no considerable reaction has been threatened. The sensation of the week was the sharp movement in the Northwest stocks on Wednesday, when the common sold up rapidly to 148 and the preferred to 167½, on the rumor that the Executive Committee had decided to declare a scrip dividend of 40 per cent on the common and 60 on the preferred stock, to represent accumulated profits heretofore undivided. No definite information has been made public, and the officers in this city say that they have no knowledge of any action having been taken, so that the stocks have sold off again, losing part of the advance. It is difficult, however, to persuade stockholders that there was no foundation for the quick upward turn; and whether there was or not, they hold on very firmly, knowing that in a year of bad harvests, 1881-'82, the road earned much more than its declared dividends. The Northern Pacific stocks and Oregon Transcontinental have been very strong on the general prospects of the Northern Pacific. To-day some of the high-priced dividend stocks were in demand, such as N. Y. Central and Chic. Bur. & Quincy. At the close of business the tone was generally firm, and a number of stocks were near the highest figures of the day.

As to the new St. Paul stock, official notice is given to the stockholders of the Chicago Milwaukee & St. Paul Railway Company "that in pursuance of authorization of the stockholders, at their annual meeting, held on the 5th day of June last, the board of directors have passed a resolution giving to the common and preferred shareholders the right to take an amount of the common stock equal to twenty per cent of the amount of stock held by them respectively on the closing of the books on the 15th day of September next, payable fifty per cent in cash at the time of the delivery of the stock, and the other fifty per cent charged against the undivided net earnings of the company. Said stock to be delivered and paid for in three equal amounts on the 20th day of October, the 20th day of November, and the 20th day of December, 1882."

In July, 1882, the Northern Pacific, on both the eastern and western divisions, sold 53,180 acres of land for \$194,560, against 21,796 acres in July, 1881, for \$66,887.

Exchange.—Although the rates of exchange have ruled below what is considered the specie shipping point, there was an export of \$1,200,000 gold on Wednesday. The market has been quite dull throughout, and to-day on actual sales the price for prime bankers' sterling bills of 60 days was about 4 85½ and for demand 4 88½, with cable transfers 4 89½ and prime commercial bills 4 88½@4 84. The actual rates for Continental bills are as follows: Francs, 5 19½ and 5 15; marks, 94½@94¼ and 95½@95¼; and guilders, 40 1-16@40¼@40½.

In domestic exchange bills on New York were quoted to-day as follows at the places named: Savannah, buying, par, selling, ¼@¼ premium; Charleston, buying, par, selling, ¼@¼ premium; New Orleans commercial, 150 premium; bank, 250 premium; St. Louis, 75 discount; Chicago, 75 discount; Boston, par@10 premium.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

	August 4	Sixty Days.	Demand.
Prime bankers' sterling bills on London.	4 85¼@4 86	4 88¼@4 89	
Prime commercial	4 84 @4 84½	4 87 @4 87½	
Documentary commercial	4 83½@4 84	4 86½@4 87	
Paris (francs)	5 19½@5 16½	5 15½@5 13½	
Amsterdam (guilders)	40 @ 40¼	40¼@ 40½	
Frankfurt or Bremen (reichmarks)	94½@ 95	95½@ 95¾	

Coins.—The following are quotations in gold for various coins:

Sovereigns.....\$4 85 @ \$4 90	Silver ¼s and ½s. — 99½@ par.
Napoleons.....3 85 @ 3 89	Five francs.....— 93 @ 95
X & Reichmarks. 4 74 @ 4 78	Mexican dollars.....— 89 @ 89½
X Guilders.....3 96 @ 4 00	Do uncomm'cl.....— 87 @ 88
Spanish Doubloons. 15 55 @ 15 70	English silver....4 77 @ 4 84
Mex. Doubloons..15 55 @ 15 65	Prus. silv. thalers. — 68 @ 70
Fine silver bars. 1 13¼ @ 1 14½	U. S. trade dollars 99¼@ 99½
Fine gold bars... par @ ¼ prem.	U. S. silver dollars — 99¼@ par
Disc. ¼ & ½ dimes. — 99½@ par	

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1, 1882.

STOCKS.	DAILY HIGHEST AND LOWEST PRICES.						Sales of the Week, Shares.	Range Since Jan. 1, 1882.		For Full Year 1881.	
	Saturday, July 29.	Monday, July 31.	Tuesday, Aug. 1.	Wednesday, Aug. 2.	Thursday, Aug. 3.	Friday, Aug. 4.		Lowest.	Highest.	Low.	High.
RAILROADS.											
Albany & Susquehanna			132	135			94 95	22 25	130 Jan. 8	135 Mar. 21	120 135
Atchafalpa Topeka & Santa Fe	94 1/2 94 1/2	78 78	79 79	77 77			727 80	727 80	60 Jan. 6	79 1/2 Aug. 28	45 71 1/2
Boston & N. Y. Air-Line, pref.	73 73	62 1/2 63 1/2	62 1/2 63 1/2	63 1/2 64 1/2	64 65	63 1/2 64 1/2	12,900	214 44	67 June 10	85 1/2 Feb. 20	69 90
Burlington Cedar Rap. & N. O.	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	63 1/2 64 1/2	64 65	63 1/2 64 1/2	12,900	214 44	67 June 10	85 1/2 Feb. 20	69 90
Canada Southern			79 79	77 77			100	100	15 Feb. 18	30 July 21	16 40
Cedar Falls & Minnesota			80 1/2 81 1/2	81 1/2 82 1/2	81 1/2 82 1/2	79 81 1/2	73 1/2 79 1/2	47,850	64 1/2 Jan. 5	97 1/2 Feb. 20	82 1/2 112
Central Iowa	80 1/2 81 1/2	79 1/2 81 1/2	79 1/2 81 1/2	81 1/2 82 1/2	81 1/2 82 1/2	79 81 1/2	73 1/2 79 1/2	47,850	64 1/2 Jan. 5	97 1/2 Feb. 20	82 1/2 112
Central of New Jersey	95 1/2 96 1/2	95 1/2 96 1/2	94 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	41,922	86 26	15 Feb. 18	30 July 21	16 40
Central Pacific	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	1,825	1,825	19 Mar. 9	27 July 22	20 1/2 102 1/2
Chesapeake & Ohio	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,210	1,210	27 Apr. 18	40 July 24	20 1/2 33 1/2
Do	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,210	1,210	27 Apr. 18	40 July 24	20 1/2 33 1/2
Do	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,210	1,210	27 Apr. 18	40 July 24	20 1/2 33 1/2
Chicago & Alton	139 1/2 140 1/2	139 1/2 139 1/2	139 1/2 139 1/2	140 1/2 141 1/2	141 1/2 142 1/2	143 1/2 143 1/2	2,157	2,157	127 Mar. 11	143 Aug. 3	127 158
Chicago Burlington & Quincy	134 134 1/2	134 134 1/2	133 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	136 137 1/2	10,408	127 July 5	138 Jan. 27	133 1/2 158	
Chicago Milwaukee & St. Paul	120 120 1/2	119 1/2 120 1/2	119 1/2 120 1/2	120 1/2 121 1/2	121 1/2 122 1/2	123 1/2 123 1/2	90,458	104 Jan. 6	124 Aug. 3	101 1/2 138	
Do	137 137 1/2	133 1/2 134 1/2	133 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	136 137 1/2	5,975	138 Apr. 14	138 Aug. 3	113 1/2 140	
Chicago & North Western	137 137 1/2	133 1/2 134 1/2	133 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	136 137 1/2	29,250	124 Jan. 4	148 Aug. 3	117 1/2 138	
Do	151 1/2 151 1/2	151 1/2 151 1/2	151 1/2 151 1/2	152 153 1/2	153 1/2 154 1/2	160 160 1/2	4,577	136 Apr. 10	167 Aug. 3	131 1/2 147 1/2	
Do	139 1/2 139 1/2	139 1/2 139 1/2	139 1/2 139 1/2	139 1/2 139 1/2	139 1/2 139 1/2	139 1/2 139 1/2	13,250	123 Aug. 3	138 Aug. 3	123 147 1/2	
Chicago Rock Isl. & Pacific	50 1/2 51 1/2	49 1/2 51 1/2	49 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	119,419	68 Mar. 8	84 Feb. 1	40 58	
Chicago St. L. & N. Orleans	109 1/2 109 1/2	109 1/2 109 1/2	108 1/2 110 1/2	110 1/2 110 1/2	110 1/2 111 1/2	110 111	39,551	97 Feb. 24	111 Aug. 3	91 109 1/2	
Chicago St. Paul Minn. & Om.	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	1,200	44 Mar. 9	69 July 15	41 69 1/2	
Do	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	4,435	65 June 7	92 July 24	127 142 1/2	
Cincinnati Sandusky & Cleve.	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	8	133 Jan. 7	140 Feb. 27	82 95 1/2	
Cleveland Col. Clin. & Ind.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	8,233	6 June 7	21 Jan. 7	18 1/2 32 1/2	
Cleveland & Pittsburg guar.	138 138 1/2	136 1/2 138 1/2	136 1/2 138 1/2	138 1/2 138 1/2	138 1/2 138 1/2	139 1/2 139 1/2	61,790	116 Apr. 24	140 July 24	107 131 1/2	
Columbia Chick. & Ind. Central	62 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	62 1/2 64 1/2	62 1/2 64 1/2	61 1/2 63 1/2	159,275	52 Mar. 14	71 Jan. 24	30 66 1/2	
Delaware Lackawanna & West	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	1,405	82 Apr. 15	96 Aug. 3	76 1/2 88	
Denver & Rio Grande	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	3,825	8 June 12	16 Jan. 14	13 21	
Dubuque & Sioux City	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	5,550	15 June 7	26 Jan. 18	23 33	
East Tennessee Va. & Ga.	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	350	8 Feb. 15	16 Jan. 18	8 23 1/2	
Green Bay Win. & St. Paul	91 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	94 94 1/2	94 94 1/2	92 1/2 93 1/2	9,900	90 Mar. 1	110 Feb. 8	44 1/2 56 1/2	
Hannibal & St. Joseph	88 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	87 87 1/2	1,500	61 Mar. 11	92 July 25	63 106	
Houston & Texas Central	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 138 1/2	138 1/2 141 1/2	140 141 1/2	7,800	127 Jan. 4	141 Aug. 3	124 148 1/2	
Illinois Central	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	5,550	36 Mar. 8	45 Jan. 14	38 1/2 59 1/2	
Indiana Bloom'g & West. new	12 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	1,860	12 June 17	15 July 25	14 30 1/2	
Keokuk & Des Moines	42 42 1/2	41 42 1/2	40 1/2 43 1/2	42 43 1/2	42 43 1/2	40 1/2 41 1/2	9,100	23 June 12	45 July 26	32 65 1/2	
Lake Erie & Western	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115 1/2	115 1/2 116 1/2	115 1/2 117 1/2	116 117 1/2	113,523	98 June 30	120 Mar. 30	112 138 1/2	
Lake Shore	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	56 1/2 56 1/2	2,200	49 Feb. 21	60 June 1	44 63	
Long Island	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	73 1/2 75 1/2	95,728	61 June 10	100 Jan. 3	79 110 1/2	
Louisiana & Missouri River	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	1,010	57 June 5	77 July 25	50 117 1/2	
Louisville New Albany & Chic.	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	1,860	8 Apr. 1	15 Jan. 16	9 24	
Manhattan	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	5,500	44 June 7	82 Jan. 3	8 15 1/2	
Do	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	360	81 July 6	92 Feb. 8	77 1/2 126	
Marietta & Cincinnati, 1st pref.	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	29,118	77 Apr. 18	101 Aug. 3	84 1/2 126 1/2	
Do	55 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	5,700	41 Mar. 11	56 Aug. 2	42 64 1/2	
Memphis & Charleston	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	1,100	19 Mar. 9	32 Aug. 3	24 38 1/2	
Metropolitan Elevated	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	2,331	50 Feb. 25	72 July 19	62 79	
Michigan Central	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	169,985	26 Mar. 11	42 Aug. 2	24 54 1/2	
Milwaukee L. S. & West. pref.	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	22,550	86 Apr. 21	107 July 25	85 114 1/2	
Milwaukee & St. Louis	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	1,100	22 June 8	120 Aug. 3	118 138 1/2	
Do	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	64 64 1/2	30,800	52 June 5	87 Jan. 14	63 102	
Missouri Kansas & Texas	135 1/2 135 1/2	135 1/2 135 1/2	135 1/2 135 1/2	135 1/2 135 1/2	135 1/2 135 1/2	135 1/2 135 1/2	32,830	123 May 1	138 Aug. 4	130 155	
Missouri Pacific	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	22,500	103 May 25	167 July 28	103 128 1/2	
Mobile & Ohio	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	58,229	17 Feb. 23	37 Aug. 2	109 120 1/2	
Morris & Essex	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,100	100 May 15	109 Jan. 27	99 130 1/2	
Nashville Chattanooga & St. L.	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	71,742	33 June 7	43 Jan. 14	39 52 1/2	
New York Central & Hudson	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	1,627	67 Mar. 8	85 Jan. 14	80 96 1/2	
New York Erie & West.	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	168	168 Feb. 17	180 May 1	164 190	
Do	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	50,000	20 Feb. 23	29 Aug. 25	42 1/2 65 1/2	
New York New Haven & Hart.	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	9,245	44 Mar. 8	53 Jan. 11	53 70	
New York Ontario & Western	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1							

Railroad Earnings.—The latest railroad earnings and the totals from January 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

Roads.	Latest Earnings Reported.		Jan. 1 to Latest Date.	
	Week or Mo	1892.	1891.	1892.
Ala. Gt. Southern	June	\$ 51,496	\$ 51,731	\$ 382,546
Atch. Top. & S. Fe.	June	1,147,000	1,197,550	6,800,718
Bot. & N. Y. A. L.	May	35,679	31,887	5,396,206
Buff. Pitts. & W.	June	25,880	23,216	118,590
Bur. Ced. R. & No.	3d wk July	75,193	53,162	383,156
Cal. & St. Louis	3d wk July	47,373	40,221	1,424,138
Cent. Br. Un. Pac.	3d wk July	8,578	7,950	195,474
Central Pacific	June	12,335	16,268	417,635
Chesap. & Ohio	3d wk July	2,230,000	2,159,381	12,165,866
Chicago & Alton	3d wk July	76,732	50,792	1,603,885
Chic. & East. Ill.	3d wk July	176,130	174,632	3,908,433
Chic. & East. Ill.	May	1,505,262	1,679,456	7,718,451
Chic. & East. Ill.	3d wk July	38,001	31,286	1,915,223
Chic. & Gr. Trunk	Wk. July 3	37,658	27,578	1,065,000
Chic. Mil. & St. P.	4th wk July	468,000	493,353	8,687,507
Chic. & Northw.	3d wk July	462,008	415,213	10,325,632
Ch. St. P. Min. & O.	4th wk July	101,796	124,370	2,550,935
Chic. & W. Mich.	June	116,136	114,270	2,067,127
Chic. & W. Mich.	3d wk July	43,749	41,459	596,339
Chic. & W. Mich.	3d wk July	140,369	122,747	1,192,170
Cincinnati South	3d wk July	9,057	7,094	1,127,334
Clev. Akron & Col.	4th wk July	69,915	55,386	2,232,492
Col. Hoek. V. Col.	4th wk July	156,824	157,063	2,171,766
Den. & Rio Gr.	4th wk July	5,591	5,591	3,104,041
Des. M. & Ft. D.	June	24,568	24,568	181,344
Det. & St. Louis	3d wk July	18,483	32,156	613,203
Eastern	June	284,662	268,377	5,657,557
E. Tenn. Va. & Ga.	3 wks July	159,952	154,267	1,394,182
Europ. & No. Am.	March	47,132	41,505	103,831
Evans. & T. H.	3d wk July	34,514	14,000	1,082,700
Flint & P. Marq.	3d wk July	33,548	34,481	939,150
Gal. Har. & San A.	4th wk July	24,708	25,123	624,390
Grand Trunk	Wk. July 2	205,690	194,424	5,954,603
Gr. Western	Wk. July 2	97,570	96,009	2,186,441
Gr. Bay W. & St. P.	3d wk July	5,509	7,129	1,149,437
Hannibal & St. Jo.	3d wk July	39,719	47,101	1,024,673
Hous. E. & W. Tex.	June	23,344	13,813	1,223,323
Illinois Cen. (Ill.)	June	520,810	629,280	3,063,375
Do (Iowa)	June	142,936	174,607	787,833
Ind. Bloom. & W.	3d wk July	50,989	52,872	1,290,239
Int. & Gt. North.	3d wk July	42,868	45,593	1,275,738
K. C. & Ind. Har.	June	100,629	89,918	546,171
K. C. & Ind. Har.	4th wk July	31,315	25,480	849,009
K. C. & Ind. Har.	3d wk July	13,553	10,459	772,452
L. Erie & West'n	3d wk July	26,200	24,612	723,441
L. R. & Ft. Smith	June	27,138	28,058	706,791
Long Island	4th wk July	17,416	59,401	1,055,232
Louisv. & Mo. R.	May	31,619	33,743	1,055,232
Louisv. & Mo. R.	3d wk July	249,490	192,490	6,771,104
Maine Central	May	170,337	142,316	785,907
Mar. Hough. & O.	3d wk July	46,160	34,266	374,581
Mill. L. S. & West.	4th wk July	20,673	17,099	476,336
Minn. & St. Louis	May	104,307	97,115	333,196
Mo. Kan. & Tex.	3d wk July	116,974	111,169	2,970,643
Missouri Pacific	3d wk July	184,009	120,723	3,679,983
Mobile & Ohio	June	136,398	135,548	1,024,123
Nashv. Ch. & St. L.	June	119,074	154,549	1,079,224
N. Y. & N. Eng. R.	3d wk July	56,958	76,191	1,421,371
N. Y. Pa. & Ohio	June	460,438	477,279	2,729,988
Norfolk & West.	June	174,843	156,888	995,129
Northern Cent.	June	482,762	487,287	2,651,971
Northern Pacific	4th wk July	205,450	117,970	3,265,281
Ohio Central	4th wk July	26,917	17,092	541,558
Ohio Southern	3d wk July	6,107	6,498	188,467
Oregon Imp. Co.	June	255,791	255,791	1,227,213
Oregon & N. Co.	June	395,940	374,993	2,240,500
Oregon & Cal.	June	72,400	72,400	1,766,288
Pennsylvania	June	4,093,756	3,807,437	22,650,947
Phila. Dec. & E.	3d wk July	21,807	12,341	318,056
Phila. & Erie	June	311,614	350,585	1,725,167
Phila. & Reading	June	1,714,730	1,707,296	9,313,496
Do. Coal & Ir.	June	1,303,253	1,143,610	6,272,393
Richm. & Danv.	June	100,200	93,857	1,061,542
Richm. & Danv.	3 wks July	100,200	93,857	1,061,542
Richm. & Danv.	3d wk July	14,414	14,916	83,359
St. L. & T. H.	3d wk July	27,509	25,645	650,024
Do (breha)	3d wk July	15,730	11,412	433,981
St. L. Ft. S. & W.	3d wk July	5,017	5,017	117,874
St. L. & N. W.	3d wk July	117,722	120,470	3,577,441
St. L. & N. W.	4th wk July	112,700	84,600	1,832,393
St. P. Minn. & M.	4th wk July	227,000	125,000	4,481,162
Seloto Valley	4th wk July	16,456	12,773	279,614
South Carolina	June	60,575	59,542	578,323
So. Pac. Cal.	May	104,854	104,854	411,149
Do. So. Div.	April	369,816	369,816	1,338,331
So. Pac. of Ar.	March	2,305	2,305	660,697
So. Pac. of N. M.	March	90,234	90,234	149,304
Texas & Pacific	3d wk July	84,456	73,760	2,317,146
Tol. Del. & Buri.	3d wk July	7,431	15,328	483,015
Union Pacific	July	2,301,000	2,326,000	15,400,000
Utah Central	June	131,237	131,237	774,541
Vicksb'g & Mer.	June	26,817	26,768	218,392
Va. Midland	3 wks July	142,004	134,808	653,578
Wab. St. L. & Pac.	4th wk July	430,850	322,864	8,830,075
West Jersey	May	32,322	32,322	284,853
Wisconsin Cent.	June	144,283	129,720	928,006

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on July 29:

Banks.	Average amount of				
	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net deposits other than U. S.
New York	2,000,000	10,393,000	2,017,000	708,000	10,708,000
Manhattan Co.	2,000,000	7,900,000	873,000	4,408,000	8,408,000
Mechanics	2,000,000	7,725,000	1,003,700	814,100	8,600,000
Union	2,000,000	4,468,100	950,400	1,233,500	8,367,900
American	1,000,000	4,471,000	701,500	618,500	8,346,500
Phoenix	1,000,000	3,310,000	920,000	61,500	3,399,000
City	1,000,000	7,769,000	4,592,600	481,000	10,300,000
Traders'	1,000,000	2,813,000	283,100	76,900	1,503,100
Chemical	1,000,000	1,518,100	527,000	129,900	1,113,100
Mechanics' Exch.	1,000,000	15,041,500	3,988,000	654,100	15,728,600
Gallatin Nat'l	1,000,000	4,510,100	751,100	116,200	2,829,300
Marshall & Co.	1,000,000	1,000,000	267,300	1,603,000	225,600
Mechanics & Tr.	1,000,000	984,000	170,000	80,000	143,000
Greenwich	1,000,000	1,024,400	21,700	171,300	1,003,000
Leather Man'rs	800,000	3,107,700	401,900	241,500	2,477,700
People's Ward	800,000	1,027,800	282,000	70,100	1,027,800
State of N. York	800,000	4,158,200	491,500	165,400	3,462,200
American Exch.	5,000,000	12,748,000	1,145,000	1,320,000	10,000,000
Commerce	5,000,000	10,021,190	2,607,000	608,700	10,000,000
Broadway	5,000,000	1,000,000	875,700	137,500	4,407,400
Mercantile	1,000,000	3,374,800	870,900	717,500	3,910,400
Pacific	429,700	2,007,200	588,700	295,300	2,001,600
Republic	1,500,000	5,708,100	432,400	271,900	3,834,000
Shamrock	500,000	1,008,800	161,300	81,400	1,008,800
People's	200,000	1,408,400	137,600	180,000	1,770,900
North America	700,000	9,734,000	9,000,000	177,000	2,840,000
Hanover	1,000,000	8,500,000	1,068,100	1,044,700	8,499,300
Metropolitan	3,000,000	13,700,000	3,833,000	541,000	12,029,000
Citizens	600,000	2,003,000	328,700	229,400	2,132,000
Nassau	1,000,000	2,008,900	129,500	170,800	2,800,500
People's	500,000	1,707,000	368,000	98,300	1,800,000
St. Nicholas	500,000	2,484,500	333,500	109,800	1,750,000
Shoe & Leather	500,000	3,335,000	635,000	215,000	1,170,000
Central Exchange	1,000,000	4,827,900	428,000	244,000	3,830,500
Irving	1,000,000	1,880,200	1,470,100	137,500	1,880,200
Oriental	300,000	2,110,700	22,300	419,100	2,078,000
Marine	400,000	3,420,000	776,000	148,000	3,878,900
Importers' & Tr.	1,500,000	10,020,000	5,231,500	541,200	21,508,500
Third National	1,000,000	1,707,000	3,032,100	1,880,700	21,508,500
Wall St. Nat'l	500,000	1,545,800	217,800	89,700	1,838,500
North River	240,000	1,329,000	29,000	291,400	1,370,800
East River	320,000	1,155,400	79,900	141,700	97,100
Central National	2,000,000	17,907,000	3,688,000	173,000	17,907,000
Central Nat'l	800,000	3,307,000	610,000	310,000	3,730,000
Ninth National	750,000	1,444,000	1,124,000	694,000	8,000,000
First National	500,000	1,400,000	1,084,000	708,000	10,000,000
Third National	1,000,000	1,737,700	72,100	61,300	6,139,000
N. Y. Nat. Exch.	1,000,000	1,464,400	127,900	140,500	1,132,100
Bowery National	250,000	1,819,300	163,000	235,400	1,684,100
N. York County	250,000	5,400,000	507,800	2,301,300	1,801,000
Chase American	250,000	2,000,000	81,700	81,000	2,334,300
Chase National	800,000	5,090,000	929,200	471,700	5,990,700
Fifth Avenue	100,000	1,024,300	312,900	128,400	1,000,000
Phila. Exch.	100,000	1,024,300	312,900	128,400	1,000,000
German	100,000	1,450,400	43,100	251,000	1,617,000
U. S. Nat.	500,000	4,718,000	614,100	122,300	4,070,000
Lincoln Nat.	300,000	1,041,900	163,100	103,500	1,005,000
Total	61,162,700	332,610,300	60,610,500	24,857,000	310,660,100

* To be increased to \$1,000,000.

The deviations from returns of previous week are as follows:

Loans and discounts	Inc. \$2,447,600	Net deposits	Dec. \$3,194,100
Specie	Dec. \$3,841,100	Circulation	Inc. 20,800
Legal tenders	Inc. 124,700		

The following are the totals for a series of weeks past:

1892.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	App. Clear
May 6	315,935.00	65,741.10	19,579.00	309,679.00	19,781.00	870,565.19
" 13	315,788.90	61,781.70	21,511.50	300,451.00	18,737.30	867,540.09
" 20	317,780.00	55,019.30	23,788.10	298,314.70	18,954.80	869,540.09
" 27	316,499.00	54,726.00	22,103.60	290,940.10	18,720.00	793,395.13
June 3	318,373.30	53,992.00	24,942.00	297,537.00	18,650.00	813,507.14
" 10	318,427.50	54,374.00	23,919.00	300,803.00	18,592.10	813,507.14
" 17	317,450.00	57,841.00	24,943.50	301,612.00	18,510.00	813,455.69
" 24	318,716.00	59,770.00	25,548.40	304,431.00	18,510.00	801,184.15
July 1	322,854.30	61,253.50	23,302.00	318,343.10	18,410.00	842,401.53
" 8	322,854.30	61,253.50	23,302.00	318,343.10	18,410.00	842,401.53
" 15	324,848.00	63,929.30	25,011.00	321,060.30	18,000.00	869,274.52
" 22	330,167.00	67,451.00	26,500.00	331,162.00	18,000.00	879,274.52
" 29	330,167.00	67,451.00	26,500.00	331,162.00	18,000.00	879,274.52

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz: "M." for mortgage; "g." for gold; "g.d." for guaranteed; "end." for endorsed; "cons." for consolidated; "conv." for convertible; "s. f." for sinking fund; "l. g." for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

UNITED STATES BONDS.		Bid.	Ask.	CITY SECURITIES.		Bid.	Ask.	CITY SECURITIES.		Bid.	Ask.
UNITED STATES BONDS.				CITY SECURITIES.				CITY SECURITIES.			
6s, 1881, continued at 3 1/2% reg.	J & J	101 1/2	101 3/4	Vermont—6s, 1890.	J & D	113 1/2	115	Haverhill, Mass.—6s, '85-'89.	A & O	105 1/2	110
5s, 1881 do do reg.	Q-F	101 1/2	101 3/4	Virginia—6s, old, 1886-'95.	J & J	31	31	Houston, Tex.—10s.		25	35
4 1/2s, 1891 do do reg.	Q-M	113 1/2	113 3/4	6s, new bonds, 1886-1895.	J & J	31	31	6s, funded.		25	35
4 1/2s, 1891 do do reg.	Q-M	113 1/2	113 3/4	6s, consol., 1905.	J & J	59	59	Indianapolis, Ind.—7-30s, '93-'99.	J & J	106	108
4s, 1907 do do reg.	Q-J	120 1/2	120 3/4	6s, do ex-coup., 1905.	J & J	12	15	Jersey City—6s, water, long, 1895.	J & J	112	115
4s, 1907 do do reg.	Q-J	120 1/2	120 3/4	6s, consol., 2d series.	J & J	35	35	7s, water, 1899-1902.	J & J	108	110
6s, Currency, 1895.	reg.	J & J	130	6s, deferred bonds.		12	15	7s, improvement, 1891-'94.	Var.	108	110
6s, Currency, 1896.	reg.	J & J	131	10-40s, new.		43 1/2	43 1/2	7s, Bergen, long.	J & J	107	108
6s, Currency, 1897.	reg.	J & J	133	Tax-receivable coupons.		60	62	Hudson County, 6s.	A & O	105	106
6s, Currency, 1898.	reg.	J & J	134	CITY SECURITIES.				do	7s, M&S and J&D	106	107
6s, Currency, 1899.	reg.	J & J	136	Albany, N. Y.—6s, long.	Various	108	108	Bayonne City, 7s, long.	J & J	109	110
FOREIGN GOV. SECURITIES.				7s long.		125	125	Lawrence, Mass.—6s, 1894.	A & O	120 1/2	121 1/2
Quebec—5s, 1908.	M&N			Allegheny, Pa.—5s, cp., '83-'97.	Var.	105	107	6s, 1900.	A & O	126	127
STATE SECURITIES.				4 1/2s, coup., 1883-1901.	Var.	100	101	Long Island City, N. Y.—Water, 7s, '95.		120	122
Alabama—Class "A," 3 to 5, 1906.		79 1/2		4s, coup., 1901.	Var.	106	107	Louisville, Ky.—7s, long dates.	Var.	120	122
do small.				Allegheny Co., 5s, cp., 1913.	J & J	107 1/2	108	7s, short dates.	Var.	108	112
Class "B," 5s, 1906.				4s, riot loan, 5-10s.		102	103	6s, long.	Var.	110	112
Class "C," 4s, 1906.				4s, do 10-20s.		104	105	6s, short.	Var.	107	108
6s, 10-20, 1900.	J & J	30	36	5s, do 5-10s.		106	107	6s, do.	Var.	105	106
Arkansas—6s, funded, 1899.	J & J	20 1/2	20 3/4	Atlanta, Ga.—7s.		107	108	Lowell, Mass.—6s, 1890.	W. L. M&N	113 1/2	114 1/2
7s, L. R. & Ft. S. issue, 1900.	A & O	29	29	Do. 5s.		110	118	Lynchburg, Va.—6s.	J & J	104	105
7s, Memphis & L. R., 1899.	A & O	20	23	Waterworks.		110	108	Lyons, Mass.—6s, 1887.	F & A	109	111
7s, L. R. P. B. & N. O., 1900.	A & O	32	32	Augusta, Me.—6s, 1887, mun.	F & A	107	108	Water loan, 6s, 1894-96.	J & J	123	124
7s, Miss. O. & R. Riv., 1900.	A & O	15	15	Augusta, Ga.—7s.	Various	107	107	5s, 1882.	M&N	100	100 1/2
7s, Ark. Central RR., 1900.	A & O	12	12	Austin, Texas—10s.		103 1/2	115	Macon, Ga.—7s.		85	108
7s, Levee of 1871, 1900.	J & J	5	5	Baltimore—6s, City Hall, 1884.	Q & J	103 1/2	103 1/2	Manchester, N. H.—5s, 1893-'95.	J & J	118	119
California—6s, 1877.		101	107	6s, Pitts. & Com'g RR., 1886.	J & J	103 1/2	103 1/2	6s, 1894.	J & J	118	119
Connecticut—6s, 1883-4-5.		101	107	6s, consol., 1890.	Q & J	117	118	6s, 1902.	J & J	127	128
Delaware—6s.	J & J	114	115 1/2	6s, Balt. & O. loan, 1890.	Q & J	115	115	4s, 1911.		103 1/2	103 1/2
Dist. Col.—Cons. 3-6s, 1924, cp. F&A				6s, Park, 1890.	Q & J	115	115	Memphis, Tenn.—6s, C.	J & J		
Consol. 3-6s, 1924, reg.				6s, bounty, 1893.	M & S	118 1/2	118 1/2	6s, A & B.	J & J		
Funding 5s, 1899.	J & J	114	115 1/2	6s, do exempt, 1893.	M & S	122	122	6s, gold, fund., 1900.	M & N		
do small.	J & J	114	115 1/2	5s, funding, 1894.	M&N	115	116	6s, end. M. & C. RR.	J & J		
do do registered.	J & J	114	115 1/2	6s, 1900.	J & J	131	131	6s, consols.	J & J		
Perm. imp. 6s, guar., 1891.	J & J	115 1/2	115 1/2	6s, West. Md. RR., 1902.	J & J	130	130	Milwaukee, Wis.—5s, 1891.	J & D		
Perm. imp. 7s, 1891.	J & J	120 1/2	121	5s, consol., 1885.	Q & J	102 1/2	102 1/2	7s, 1896-1901.	Var.		
Wash.—Fund. loan (Cong.) 6s, g., '92.	J & J	115 1/2	116	6s, Valley RR., 1886.	A & O	109 1/2	109 1/2	7s, water, 1902.	J & J		
Fund. loan (Leg.) 6s, g., 1902.	Var.	123	124	5s, new 1916.	M&N	125	125	Mobile, Ala.—3-4-5s, funded.	M&N		
Market stock, 7s, 1892.		120 1/2	120 1/2	Bangor, Me.—6s, RR., 1890-'94.	Var.	110 1/2	112	Montgomery, Ala.—New 3s.	J & J		
Water stock, 7s, 1901.		130	130	6s, water, 1905.	J & J	122 1/2	123	5s, new.			
do do		131	131	6s, E. & N. A. Railroad, 1894.	J & J	113	113 1/2	Nashville, Tenn.—6s, old.			
Florida—Consol. gold 6s.	J & J	110	110	6s, B. & P. & C. RR., 1899.	A & O	113	113	6s, new.			
Georgia—6s, 1888.	F & A	107	109	Bath, Me.—6s, railroad aid.	Var.	101 1/2	102	Newark—6s, long.	Var.	108	110
7s, new bonds, 1886.	J & J	107	109	5s, 1897, municipal.		102	102	7s, long.	Var.	110	112
7s, endorsed, 1886.				Belfast, Me.—6s, railroad aid, '98.		102	102 1/2	7s, water, long.	Var.	120	125
7s, gold bonds, 1890.	Q & J	112 1/2	118	Boston, Mass.—6s, cur, long, 1905.	Var.	130	131	New Bedford, Mass.—6s, 1909.	A & O	132	134
8s, '76, '86.	A & O	110	115	6s, currency, 1894.	Var.	121 1/2	122	5s, 1900, Water Loan.	A & O	114	116
Kansas—7s, long.	J & J	115	115	5s, gold, 1905.	Var.	119 1/2	120	N. Brunswick, N. J.—7s, various.		102	109
Louisiana—New con. 7s, 1914.	J & J	68	70	4s, currency, 1899.	J & J	107	107 1/2	6s.		100	102
7s, small bonds.				Brooklyn, N. Y.—7s, '82-'83.	J & J	103	105	New Orleans, La.—Premium bonds.			
Maine—4s, 1883.	F & A	101	102	7s, 1883-95.	J & J	103	105	Consolidated 6s, 1892.	Var.	115 1/2	116
War debts assumed, 6s, '89.	A & O	101 1/2	101 1/2	7s, Park, 1915-18.	J & J	140	145	Newport—Water bonds 7-30s.	Var.	115 1/2	116
War loan, 6s, 1883.	M&S	101	101 1/2	7s, Water, 1903.	J & J	137	140	N. Y. City—5s, water stock, '90.	Q-F	109	109
Maryland—6s, defense, 1883.	J & J	105 1/2	105 1/2	7s, Bridge, 1915.	J & J	140	144	6s, do 1883-90.	Q-F	104	115
6s, exempt, 1887.	J & J	112 1/2	112 1/2	6s, Water, 1899-1909.	J & J	124	127	6s, aqueduct stock, '84-1911.	Q-F	106	120
6s, Hospital, 1882-'87.	J & J	105	105	6s, Park, 1900-1924.	J & J	130	135	7s, pipes and mains, 1900.	M & N	123	130
6s, 1890.	Q & J	108	108	Kings Co., 7s, 1882-'89.	M & N	102	114	6s, reservoir bonds, 1907-'11.	Q-F	120	122
6s, 1890-90.	Q & J	108	108	do 6s, 1882-'86.	M & N	101	110	5s, Cent. Park bonds, 1898.	Q-F	112	113
Massachusetts—5s, 1883, gold.	J & J	100 1/2	101 1/2	Buffalo, N. Y.—7s, 1895.	Var.	116	116	6s, do.		118	119
5s, gold, 1890.	A & O	107	108	7s, water, long.	Var.	116	116	7s, dock bonds, 1901.	M & N	123	130
5s, gold, 1894-1895.	Var.	112 1/2	114	6s, Park, 1926.	M & S	107	107	6s, do 1905.	M & N	122	123
5s, g., sterling, 1891.	J & J	112 1/2	114	Cambridge, Mass.—5s, 1889.	A & O	106	107	7s, market stock, 1894-97.	M & N	126	127
do do 1894.	M&N			6s, 1894-96, water loan.	J & J	121	122	6s, improv't stock, 1889.	M & N	107	108
do do 1888.	A & O			6s, 1904, city bonds.	J & J	131 1/2	132 1/2	7s, do 1890.	M & N	114	116
Michigan—6s, 1883.	J & J			Charlesston, S.C.—6s, st'k, '76-'98.	Q & J	75	75	6s, gold, cons. bonds, 1901.	M & N	125	128
7s, 1890.	M & N			7s, fire loan bonds, 1890.	J & J	30	30	6s, street impr. stock, 1888.	M & N	109	110
Minnesota—New 4 1/2s.		103 1/2	103 1/2	7s, non-tax bonds.		103	103	7s, do 1882.	M & N	104	107
Missouri—6s, 1886.	J & J	113	115	4s, non-taxable.		75	75	6s, gold, new consol., 1896.		109	110
Funding bonds, 1894-95.	J & J	110	110	Chelsea, Mass.—6s, '97, water.	F & A	122 1/2	123	New York—6s, 1905, water loan.	J & J	112	118
Long bonds, '89-90.	J & J	110	110	Chicago, Ill.—7s, water bonds, 1892.	J & J	120 1/2	121	5s, 1905, water loan.	J & J	116	118
Aylmer or University, 1892.	J & J	112	112	7s, water bonds, 1895.		124	125	Norfolk, Va.—6s, reg. st'k, '78-'85.	J & J		
Hannibal & St. Jo., 1886.	J & J	107	107	7s, city bonds, 1892.		124	125	8s, coup., 1890-'93.	Var.		
do do 1887.	J & J	107	107	4s, city bonds, 1900.		107 1/2	108	8s, water, 1901.	M & N	134	135
N. Hampshire—5s, 1892.	J & J	108 1/2	110	Cook Co. 7s, 1892.		120 1/2	120 1/2	Norwich, Ct.—5s, 1907.	A & O	116	118
War loan, 6s, 1892-1894.	J & J	117 1/2	118	Cook Co. 5s, 1899.		109 1/2	109 1/2	7s, 1903.	J & J	135	140
War loan, 6s, 1901-1905.	J & J	125 1/2	128 1/2	Cook Co. 4 1/2s, 1900.		107 1/2	107 1/2	Orange, N. J.—7s, long.		112	112
War loan, 6s, 1884.	M&S	103 1/2	104 1/2	West Chicago 5s, 1890.		105 1/2	105 1/2	Oswego, N. Y.—7s, 1887-89.	Var.	120	121
New Jersey—6s, 1897-1902.	J & J			Lincoln Park 7s, 1895.		107 1/2	107 1/2	Patterson, N. J.—7s, long.	Var.	120	121
6s, exempt, 1896.	J & J			West Park 7s, 1891.		113 1/2	113 1/2	6s, long.		112	113
New York—6s, gold, reg., '87.	J & J			South Park 6s, 1899.		106	107	5s, long.		105	108
6s, gold, coup., 1887.	J & J			Cincinnati, O.—6s, long.	Var.	106	107	Petersburg, Va.—6s.	J & J	100	100
6s, gold, 1883.	J & J			6s, short.	Var.	106	107	8s.	J & J	113	113
6s, gold, 1891.	J & J			7-30s.	Var.	106	107	8s, special tax.		115	115
6s, gold, 1892.	A & O			7s, coupon.	J & J	129	131	Philadelphia, Pa.—5s, reg.	J & J		
6s, gold, 1893.	A & O			7-10s, R.C., var. M&N.		105	105 1/2	6s, old, reg.	J & J	128	128
No. Carolina—6s, old, 1886-'98.	J & J	26	26	Southern RR. 7-30s, 1902.	J & J	130	131	6s, new, reg. due 1895 & over.	J & J	131 1/2	132 1/2
6s, old.	A & O	26	26	do 7-30s, 1906.	M&N	119	121	4s, new.		112 1/2	112 1/2
6s, N. C. RR., 1883-5.	J & J	125	125	do 6s, g., 1909.	M&N	119	121	Pittsburg, Pa.—4s, coup., 1913.	J & J	95	

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
St. Paul, Minn.—(Continued)—	Var.			Cent. Pacific—1st, 6s, g., '95-98 J&J	116 1/2	117	
8s, 1889-96.	Var.	123	124	State Ad. 7s, g., 1884.	103 3/4		
Salem, Mass.—6s, long, W. L. & O.	114 1/2	116		S. Joaquin, 1st M., 6s, g., 1900. A&O	111		
5s, 1904, W. L. & O.	104			Cal. & Oregon, 1st, 6s, g., '88 J&J	106		
San Francisco—7s, g., City & Co. Var.	104			Cal. & Or. C.P. bonds, 6s, g., '92 J&J	107	109	
Savannah funded 5s, consols.	82	85		Land grant M., 6s, g., 1890. A&O	105	106	
Savannah, Mass.—5s, 1895. A&O	112	114		West. Pacif., 1st, 6s, g., '99 J&J	111		
6s, 1884.	J&J	106	107	Cent. Ohio—1st M., 6s, 1890. M&S	111		
6s, 1885.	A&O	105	106	Charl'te Col. & A.—Cons., 7s, '95 J&J	108	110	
Springfield, Mass.—6s, 1905. A&O	137	140		2d mort., 7s, 1910.	96	101	
7s, 1903, water loan.	A&O	117		Cheraw & Darl.—1st M., '88. A&O	115		
Toledo, O.—7-30s, R.R., 1900. M. & N	115			2d mort., 7s.	104		
8s, water, 1893 & '94.	Var.			Ches. & Ohio—Pur. money fd., 1898	105 1/2		
Washington, D.C.—See Dist. of Col.	Var.			Series A, 1903.	85 1/2	86	
Wilmington, N.C.—6s.	118 1/2	119		6s, gold, series B, int. def. 1908.	54 1/2		
6s, gold, con. do.	118 1/2	119		6s, currency, int. deferred, 1918.	109 1/2	109 3/4	
Worcester, Mass.—6s, 1892. A&O	111	116		6s, 1911.	109 1/2		
5s, 1905.	103 1/2	104		Cheshire—6s, 1896-98.	121		
Yenker, N.Y.—Water, 1903.	120			Chic. & Alton—1st M., 7s, '93. J&J	117	119	
RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
Ala. Cent.—1st M., 6s, 1918. J&J	103 1/2			Income, 7s, 1883.	A&O		
Income 6s, 1918.	50	75		Bds. Kan. C. line, 6s, g., 1903. M&N	113 1/2		
Ala. Gt. Southern—1st mort., 1908	110			Miss. Riv. Bridge, 1st, s.f., '98, 1912			
Alb'y & Susq.—1st M., 7s, '88. J&J	107 1/2			Joliet & Chic., 1st M., '88. J&J			
2d mort., 7s, 1895.	123	127		Louis & Mo. R., 1st, 7s, 1900. A&O			
Consol. mort., 7s, 1906, guar. A&O	123			St. L. & Mo. R., 1st, 7s, 1900. M&N	115		
Allegheny Cent.—1st M., 6s, 1922.				St. L. Jacks'v. & C., 1st, 7s, '94. A&O			
Income, 1912.				do 1st guar. (564), 7s, '94. A&O			
Allegh. Val.—Gen. M., 7-10s. J&J	122			do 2d M. (360), 7s, '98. J&J			
East. exten. M., 7s, 1910. A&O	118			do 2d guar. (188), 7s, '98. J&J			
Income, 7s, end., 1894.	51 1/2			Chic. B. & Q.—1st, S.F., '83. J&J	101 1/2		
Atch'n & Neb.—1st, 7s, 1907. M&S	111	117		Consol. mort., 7s, 1903. J&J	129		
Atch. & Pike's Peak—1st, 6s, 1908. M&N	100	105		Bonds, 5s, 1895.	J&D		
Atch. Top. & P.—1st, 7s, g., '99. J&J	120 1/2	121		5s, 1919, Iowa Div.	105		
Land grant, 7s, g., 1902. A&O	115	117 1/2		4s, 1919, do.	A&O	86 1/2	
2d mort., 7s, g., 1903, conv. A&O	101	102		4s, Denver Extension.	84 1/2		
Land income, 8s.	110	112 1/2		Bur. & Mo. R., 1st M., 7s, '93. A&O	114 1/2	115	
Guaranteed 7s, 1909. J&J & A&O	114 1/2	116 1/2		do Conv. 8s, '94 ser. J&J	128	132	
5s, 1909 (1st mort. as collateral).	96 1/2	97		Bur. & Mo. (Neb.), 1st, 6s, 1918. J&J	112	112 1/2	
5s, plain bonds, 1920.	97 1/2	98		do Cons. 6s, non-ex. J&J	104	104 1/2	
4s, 1920.	109	109 1/2		do 4s, (Neb.), 1910. J&J	84	84 1/2	
Florence & El. R., 1st, 7s, g., 1902. A&O	119	120		do Neb. R.R., 1st, 7s, '98. A&O	112 1/2	113 1/2	
K.C. Topeka & W., 1st M., 7s, g., J&J	119 1/2	120		do Om. & W., 1st, 7s, '98. J&J	123	124	
do Income 7s, A&O	107	108		Dixon Pco. & H., 1st, 8s, 1889. J&J	108		
N. Mex. & So. Pac., 1st, 7s, 1909. A&O	114 1/2	115		Ott. Osw. & Fox R., 8s, 1900. J&J	123	124	
Pleasant Hill & De Soto, 1st, 7s, 1907	108	109		Quincy & Wars'w., 1st, 8s, '90. J&J	116 1/2	116 3/4	
Pueblo & Ark. V., 1st, 7s, g., 1903.	115	115 1/2		Chic. & Can. So.—1st, 7s, 1902. A&O	30	40	
Wichita & W., 1st, 7s, g., 1902. A&O	108 1/2			Chic. C. Dub. & Minn.—7s, 1910. J&J	107 1/2	108	
Atlanta & Charlotte Air L.—1st, 7s	109	110		Chic. & East Ill.—1st mort., 6s, 1907	99	100	
Income, 6s.	90	95		Chic. & Gr. Trunk—1st mort., 1900	98 1/2	101 1/2	
Atlantic & Pac.—1st, 6s, 1910. J&J	99	99		Chic. & Iowa—2d M., 8s, 1901. J&J	100		
Income, 1910.	33 1/2			Chic. Pa. & Neb.—2d M., 5s, 1883.	101		
Baltimore & Ohio—6s, 1885. A&O	107 1/2			Chic. & Mich. L. Sh.—1st, 8s, '89. M&S	113 1/2	114	
Sterling, 5s, 1927.	J&D	106	108	Chic. Mil. & St. Paul—			
Sterling, 6s, 1895.	M&S	117	119	Pac. Div., 1st M., 8s, 1898. F&A	120	133	
Sterling mort., 6s, g., 1902. M&S	122	122		P. D., 2d M., 7-3-10s, 1898. F&A	124		
do 6s, g., 1910. M&N	123	125		St. P. & Chic., 7s, g., 1902. J&J	124		
Parkersburg Br., 6s, 1911. A&O	114	116		Mil. & St. P., 2d M., 7s, 1884. A&O	119 1/2		
Balt. & Pot. & M., 1st, 7s, 1911. A&O	111	113		La. C., 1st M., 7s, 1893.	J&J	119 1/2	
1st, tunnel, 6s, g., 1911. A&O	111	113		I. & M., 1st M., 7s, 1897.	J&J		
Belvidere Del.—1st, 6s, g., 1902. J&D	124			I. & Dak., 1st M., 7s, 1899. J&J	117 1/2	118 1/2	
2d mort., 6s, 1885.	M&S	105		Hast. & Dak., 1st M., 7s, 1910. J&J	121 1/2	122	
3d mort., 6s, 1887.	F&A	105		Chic. & Mil., 1st M., 7s, 1903. J&J	122 1/2	123	
Boston & Albany—7s, 1892. F&A	124 1/2	125		1st mort., consol., 7s, 1905. J&J	107		
6s, 1895.	J&J	118	118 1/2	1st M., I. & D. Ext., 7s, 1903. J&J	107		
Boat. Clint. & F.—1st M., 6s, '84. J&J	101 1/2	102 1/2		1st M., 6s, S'thwest Div. 1909. J&J	92		
Boat. & For. 1st, 6s, 1890. J&J	114	115		1st M., 6s, La. C. Day. 1918. J&J	107 1/2	108	
1st, tunnel, 6s, g., 1911. A&O	104 1/2	105		So. Minn., 1st, 6s, 1910.	J&J	107 1/2	
N. Bedford R.R., 7s, 1894. J&J	120			Chic. & Pac. Div., 6s, 1910.	107 1/2	110 1/2	
Equipment, 6s, 1885.	F&A	103		do West. Div., 5s, 1921. J&J	93 1/2	93 3/4	
Framingham & Lowell—1st, 5s, '91	92	94		Mineral Pt. Div., 5s, 1910. J&J	92 1/2	94	
Notes, 8s, 1883.				Chic. & L. Sup. Div., 5s, 1921.	92 1/2	94	
ost. Conc. & Mon.—S.F., 6s, '89. J&J	106	106 1/2		Chic. & N.W.—Sink. 1st, 7s, '85. F&A	103 1/2		
Consol. mort., 7s, 1893.	A&O	112	113	Interest mort., 7s, 1883.	M&N	103 1/2	
Consol. Hart. & E.—1st, 7s, 1900. J&J	53 1/2			Consol. mort., 7s, 1915.	Q-F	133	
1st mort., 7s, 1900.	J&J	120	120 1/2	Exten. mort., 7s, 1885.	F&A	111	
Boston & Lowell—7s, '92. A&O	112	114		1st mort., 7s, 1885.	F&A	111	
6s, 1896.	J&J	104	104 1/2	Consol., gold, 7s, exp. 1902. J&D	126 1/2	127	
New 5s, 1899.	J&J	104	104 1/2	do do reg.	126 1/2		
Boston & Maine—7s, 1893-94. J&J	125 1/2	126		Sinking fund, 6s, '79, 1929. A&O	112		
Boat. & Providence—7s, 1893. J&J	125 1/2	126		do do reg.	100 1/2	101	
Boat. & Revere B'h.—1st, 6s, '97. J&J	115 1/2	115 1/2		do 5s, '79-1929. reg. A&O	129		
Brooklyn Elevated—Bonds.	35	40		do 5s, '79-1929. reg. A&O	129		
Buff. Brad. & P.—Gen. M., 7s, 1916. J&D	130			Iowa Mid., 1st M., 8s, 1929. A&O	129		
Buff. N.Y. & Erie—1st, 7s, 1916. J&D	130			Pen. & O., 1st M., 8s, 1905. M&N	120 1/2		
Buff. N.Y. & Phil.—1st, 6s, g., '96. J&J	99			Chic. & Mil., 1st M., 7s, '98. J&J	120 1/2		
2d mortgage, 7s, g.	99			Mil. & Mad., 1st, 6s, 1905. M&S.	114		
Buff. & Southwest—6s, 1908. J&J	102			Chic. R.I. & Pac.—6s, 1917, coup. J&J	129		
Bur. C. R. & N.—1st, 5s, new. '06. J&J	102			6s, 1917, reg.	J&J		
C. Rap. I. F. & N.—1st, 6s, 1920. A&O	107	108 1/2		Chic. & S.W., 1st, 7s, guar., '99. M&N	112		
Bur. & I. F. & N.—1st M., 8s, '95. M&N	60			Chic. St. L. & N.O.—1st con. 1897. 7s	112		
Calif. Pac.—1st M., 7s, g., '89. J&J	103	108		2d mort. 6s, 1907.	J&D	120	
2d M., 6s, g., end. 1st, 7s, '93. J&J	102	107		Ten. lien, 7s, 1897.	M&N	112	
3d M. (guar. C. P.), 6s, 1905. J&J	104 1/2	105		5s, 1931.	162 1/2		
do do 3s, 1905. J&J	65	83		Miss. Cen., 1st M., 7s, '74-84. M&N	105	107	
California So.—1st, 6s, 1922. J&J	83 1/2	84		do 2d mort., 8s.	105	107	
Camden & Atl.—1st, 7s, g., '93. J&J	103	108		N.O. Jack. & Gt. N., 1st, 8s, 90. cfs. A&O	116	120	
Cam. & Bur. Co.—1st M., 6s, '97. F&A	93 3/4	93 3/4		do 2d M., 8s, 90. cfs. A&O	116	120	
Canada So.—1st M., guar., 1905. J&J	93 3/4	93 3/4		do 2d mort. debt. A&O	105 1/2	105 1/2	
Carolina Cent.—1st, 6s, g., 1902. J&J				Chic. St. P. Min. & Om.—Con. 6s, 1930	111		
do Income.				Ch. St. P. & Minn., 1st, 6s, 1918. M&N	111		
Catawissa—Mort., 6s, 1900.	F&A	120		Land grant, inc. do, 1898. M&N			
Cedar F. & Min.—1st, 7s, 1907. J&J	119			North Wisc., 1st, 6s, 1930. J&J	111	112	
Cedar R. & Mo.—1st, 7s, '91. F&A	111	112		St. Paul & S. City, 1st, 6s, 1919. A&O	111	112	
1st mort., 7s, 1916.	M&N	123 1/2	124	Chic. & Tonah.—Scrip., 1905.			
Cent. Br. U. Pac., 1st, 6s, '95. M&N	100			Cin. & Eastern—1st, 7s, 1896.	100		
Cent. Ind. & W., 1st, 6s, '95. M&N	100			2d mort., 7s, 1900.	95		
Cent. Iowa—New 1st, 7s, '99. J&J	107			Consol., gold, 6s, 1912.	90		
Inc. bonds, "debt certs.", 7s, A&O	115			Cin. Ham. & Dayt.—2d, 7s, '85. J&J	103		
Central of N.J.—1st M., 7s, '90. F&A	113			Consol. mort., 7s, 1905.	A&O	110	
7s, conv. 1902, assented.	M&N	111 1/2	112	Cin. H. & I., 1st M., 7s, 1903. J&J	109		
Consol. M., 7s, 1899, assented. Q-J	111 1/2	112		Cin. I. St. L. & Chic.—Con. 6s, 1920	102	104	
Adjustment bonds, 1903.	91			Cin. & Indiana, 1st M., 7s, '92. J&D	106	109	
Income bonds, 1908.	M&N	92 1/2	93	do 2d M., 7s, '82-87. J&J	104	106	
Am. Dk. & Ind. Co.	92 1/2	93		Indianapolis C. & L., 7s of '97.	110		
Leh. & Wilkesb. Coal. Inc., '88. M&N	85			Ind. & Cin. & Ind., 1st, 7s, '88. A&O	110		
Consol., 7s, gold, 1900, ass'd. Q-M	108			Cin. La. & Ch.—1st, 7s, 1901. M&S	107		
				Cin. Rich. & Ch.—1st, 7s, '95. J&J	110 1/2		
				Cin. Rich. & F. W.—1st, 7s, J&J	107	111	
				Cin. Sand'ky & Cl.—6s, 1900. F&A	101	102	

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
Ill. Cent.—1st M. Chic. & Spr. '98J&J				Mexican Central—1st, 7s.				North Penn.—(Continued)—			
Middle Div. reg. 5s, 1921.				Mexican National				New loan, 6s, reg. 1903.			
Sterling, S. F. 5s, g., 1903. A&O				Michigan Central—1st, 8s, '82 A&O				North Wisc.—1st, 6s, 1930.			
Sterling, gen. M. 6s, g., 1895 A&O				Consol., 7s, 1902.				Northeast, S.C.—1st M., 8s, '99, M&S			
Sterling, 5s, 1905.				1st M. on Air Line, 8s, 1890 J&J				2d mort., 8s, 1899.			
Ill. Grand Tr.—1st M., 8s, '90 A&O				Air Line, 1st M., 8s, guar. M&N				North'n Cent.—2d mort., 6s, 85 J&J			
Ind. Bl. & W.—1st, pf. 7s, 1900J&J				Equipment bonds, 8s, '83.				3d mort., 6s, 1900.			
1st mort., 4-5-6, 1909.				Gd. Riv. V., 1st 8s, guar. '86 J&J				Con. mort., 6s, g. coup., 1900 J&J			
2d mort., 4-5-6, 1909.				6s, 1909.				Gen'l. g., 1st, 6s, 1900.			
East. Div., 1st mort.				5s, coup., 1931.				Mort. bonds, 5s, 1926.			
do income.				5s, reg. 1931.				Con. mort. 8s, g., 1904.			
Income, 1919.				Kalamazoo & S. H., 1st, 8s, '90 M&N				Northern, N.J.—1st M., 6s, '88 J&J			
In'polis D. & Sp'd—1st, 7s, 1906 A&O				J.L. & Sag. 1st, 8s, '85, 'wh. bds' J&J				Norw'h & Wore'r—1st M., 6s, '97 J&J			
2d mort., 6s, 1911.				do North Ext., 8s, '90 M&N				North. Pac. P. D'O Div., 6s, M&S			
2d mort., income, 1906.				J.L. & Sag. Cons. M., 8s, '91.				Gen'l. g., 1st, 6s, 1921.			
New 1st mort. 6s, funded.				do 6s, 1891.				Gen'l. g., 1st, 6s, reg.			
Ind'polis & St. L.—1st, 7s, 1919 Var.				Joliet & N. Ind., 1st, 7s (guar. M.C.)				Ogd'n'sb'g & L. Ch.—1st M., 6s, '98 J&J			
2d mort., 7s, 1900.				Midland of N. J.—1st mort.				S. F. 8s, 1890.			
Ind'apolis & Vin.—1st, 7s, 1908 F&A				Income, "A."				Consol., 6s, 1920.			
2d mort., 6s, g., guar. 1900 M&N				do "B."				Income, 1920.			
Int. & Gt. North.—1st, 6s, 1919 M&N				Mil. L. S. & W.—1st M., 6s, 1921 M&N				Ohio Cent.—1st mort., 6s, 1920 J&J			
Coup. 6s, 1909.				1st, incomes.				Incomes, 1920.			
2d mort., income, 8s, 1909.				Mil. & No.—1st, 5-6s, 1910 J&D				1st Ter'l Trust, 6s, 1920.			
Ionia & Lansing—1st 8s, '89.				Minn. & St. L.—1st M., 1927 J&D				Mineral Div., inc. 7s, 1921.			
Iowa City & West.—1st, 7s, 1909 M&S				1st M., Iowa City & W., 1909 J&J				River Div., 1st			
Pa. Falls & Sioux C.—1st, 7s, 1909 M&S				1st mort., C. R. I. F. & N., 1920.				do income.			
Ithaca & Athens.—1st m., 7s, g. J&J				Southwest Ext., 1st, 7s, 1910.				Ohio & Miss.—Cons. S. F. 7s, '98 J&J			
Jefferson—Haw'ly Br. 7s, '87 J&J				Pacific Ext., 1st, 6s, 1921.				Cons. mort., 7s, '98.			
1st mort., 7s, 1889.				Miss. & Tenn.—1st M., 8s, series "A"				2d mort., 7s, 1911.			
Jeff. Mad. & Ind.—1st, 7s, 1906 A&O				8s, series "B"				1st mort., Springf. Div., 1905 M&N			
2d mort., 7s, 1910.				Mo. K. & T.—Cons. ass. 1904-6 F&A				Ohio Southern—1st 6s, 1921 J&D			
Junction RR (Phil.)—1st, 6s, '82 J&J				Consolidated 6s, 1920.				2d income, 6s, 1921.			
2d mort., 6s, 1900.				1st, 6s, g., 1899. (U. P. S. Br.) J&J				Ohio & W. Va.—1st s.f., 7s, 1910 M&N			
K.C. Ft. Scott & G.—1st, 7s, 1908 J&D				2d mort., income, 1911.				Old Colony—6s, 1897.			
Kansas C. Lawr. & So. 1st, 5s, 1909				General mortg.				6s, 1895.			
K.C. St. Joe. & Col. M. 7s, 1907 J&J				Boonev's B'g, 7s, guar. 1906 M&N				7s, 1895.			
Kansas & Nebraska—1st mort.				Han. & C. Mo., 1st 7s, g., 1906 M&N				Oreg. & Cal.—1st 6s, 1921.			
2d mort.				do 2d, 1892.				Oregon Short Line—1st mort.			
Kentucky Central—6s, 1911.				Mo. Pac.—1st mort., 6s, gld, '88, F&A				Osw. & Rome—1st M., 7s, 1915 M&N			
Keokuk & Des Mo.—1st, 6s, guar. A&O				Consol. 6s, 1920.				Panama—Sterling M., 7s, g. '97 A&O			
L. Erie & West.—1st, 6s, 1919 F&A				2d mort., 7s, 1891.				Sinking fund sub., 6s, 1910 M&N			
Income, 7s, 1899.				Car. B., 1st mort., 6s, g. '93 A&O				Subsidy bonds, Eng. issue, 6s.			
Sandusky Div., 6s, 1919.				3d mortgage, 7s, 1906.				Paris & Danville—1st M., 7s, 1903			
do income, 1920.				Income, 7s, 1892.				Paris & Dec't's—1st M., 7s, g.			
La. B. & Men.—1st, 6s, 1919 M&N				Mob. & Ala. Gr. Tr.—1st, 7s, gld, '95				Pekin Lin. & Dec.—1st, 7s, 1900 F&A			
do income, 7s, 1899.				Mobile & O.—1st pref. debentures.				Penna.—Gen. M., 6s, ep., 1910 Q-J			
Lake Shore & Mich. So.—				2d pref. debentures.				Gen'l mort., 6s, reg., 1910.			
M. So. & N.L. S.F., 1st, 7s, '85 M&N				3d pref. debentures.				Cons. mort., 6s, reg., 1905.			
Cleveland & Tol., 1st M., 7s, '85 J&J				4th pref. debentures.				do 6s, coup., 1905 J&D			
do 2d M., 7s, 1886 A&O				New mortgage, 6s, 1927.				Penn. Co., 6s, reg., 1907.			
Cl. P. & Ash, new 7s, 1892.				Cairo Extension 6s, 1892.				do 1st M., 4-4s, 1921 J&J			
Buff. & E. new bds, M., 7s, '98 A&O				Morris & Essex—1st, 7s, 1914 M&N				do 1st mort., 4-4s, reg.			
Buff. & State L., 7s, 1882 J&J				2d mort., 7s, 1891.				Penn. & N.Y.—1st, 7s, '96 & 1906 J&J			
Det. Mon. & Tol., 1st, 7s, 1906.				Bonds, 7s, 1900.				Pensacola & Atlantic—1906s M&S			
Jamest. & Frankl., 1st, 7s, '97 J&J				General mort., 7s, 1901.				Peoria Dec. & Ev.—1st, 6s, 1920 J&J			
do 2d M., 7s, '94 J&D				Consol. mort., 7s, 1915.				Incomes, 1920.			
Kalamazoo Al. & Gr. R., 1st, 8s, J&J				Nashua & Low.—6s, g., 1893 F&A				Evansville Div., 1st 6s, 1920 M&S			
Kal. & Schoolcraft, 1st, 8s, '87 J&J				5s, 1900.				do income, 1920.			
Kal. & Wh. Pigeon, 1st, 7s, '90 J&J				Nashv. Ch. & St. L.—1st, 7s, 1913 J&J				Peoria & Pekin Union			
Dividend bonds, 7s, 1899.				Nashv. Ch. & St. L.—1st, 7s, 1913.				Perkiomen—1st M., 6s, 1887.			
L. S. & M. S., cons., ep., 1st, 7s, J&J				2d mort., 6s, 1901.				Cons. mort., 6s, 1913.			
do cons., reg., 1st, 7s, 1900 Q-J				1st, Tenn. & Pac., 6s, 1917.				Petersburg—1st M., 8s, '79-98 J&J			
do cons., ep., 2d, 7s, 1903 J&D				1st, Mc.M. W. & A., 6s, 1917 J&J				2d mort., 8s, 1902.			
do cons., reg., 2d, 7s, 1903 J&D				Nashv. & Decat'r.—1st, 7s, 1900 J&J				Phila. & Erie—2d M., 7s, 1888 J&J			
Lawrence—1st mort., 7s, 1895 F&A				Natchez Jack. & Col.—1st, 7s, 1910				Gen. M., guar., 6s, g., 1920.			
Lehigh & Lack.—1st, 7s, '97 F&A				Nevada Cen.—1st 6s, 1904.				Sunbury & Erie, 1st M., 7s, '97 A&O			
Lewish Val.—1st, 6s, coup., '98 J&D				Newark & N. Y.—1st, 7s, 1887 J&J				Phila. & Reading—2d, 7s, '93 A&O			
1st mort., 6s, reg., 1898.				New K's & S.—1st, 7s, g., '89 M&N				Debenture, 1893.			
2d mort., 7s, 1910.				N'burgh & N.Y.—1st M., 7s, 1888 J&J				Mort., 7s, coup., 1911.			
Gen. M., 7s, g., 1923.				N. J. Southern—1st M., new 6s J&J				Gold mort., 6s, 1911.			
Delar. & Co. bds, end, 7s, '92 J&J				N. O. Mob. & Tex.—Del. sub. 1930				Improvement mort., 6s, 1897.			
Little Miami, 1st, 6s, 1883 M&N				N. Y. C. & Hud.—1st, 7s, g., 1903 J&J				Gen'l mort., 6s, g., 1903.			
Kalamazoo & P't. L., 7s, 1903 J&J				Mort., 7s, reg., 1903.				Nashv. & Decat'r.—1st, 7s, 1893 J&J			
Little Schuylkill—1st, 7s, '82 A&O				Subscription, 6s, 1883.				G. s. t., 8-4s, 6s, g., 1908, x cps J&J			
Long Island—1st M., 7s, 1898 M&N				Sterling mort., 6s, g., 1903.				Scrip for 6 deferred 4 coupons.			
1st consol. 5s, 1931.				N. Y. C. premium, 6s, 1883 M&N				Coal & I., guar. M., 7s, '92 M&S			
2d mort., 7s, 1918.				do real est., 6s, 1883.				Income mort., cons. 7s, '96 J&D			
Newtown & Pl., 1st, 7s, 1891.				Hud. R., 2d M., 7s, 1885 J&J				Phila. Wil. & Balt.—1st, 6s, '92-1900 A&O			
N. Y. & Bood. & W., 7s, 1901 A&O				N.Y. Chic. & St. L.—1st, 6s, 1921 J&J				6s, 1910.			
Nash. & P't. L., 1st, 7s, 1900 J&J				Equipment bonds				Phila. & Erie—1st, 7s, 1893 J&J			
L. City & Flushing—1st, 6s, 1911				N.Y. City & No.—Gen'l, 6s, 1910 M&N				2d mort., 7s, 1913.			
do incomes.				N.Y. Elevated—1st M., 1906 J&J				A&O			
Lou'v. C. & Lex.—1st, 7s, '97 J&J (ex)				N. Y. & Greenwd L.—1st M. inc. 6s				Staubenb. & Ind., 1st, 6s, '84 Var.			
2d mort., 7s, 1907.				2d mortgage income				Pittsb. & Con'l. lsv.—1st M., 7s, '98 J&J			
Lou. & Nashv.—Con. 1st, 7s, '98 A&O				N. Y. & C., 7s, coup., 1900 M&N				Sterling cons. M., 6s, g. J&J			
2d mort., 7s, g., 1883.				N. Y. Reg., 1900.				Pittsb. F.W. & C.—1st, 7s, 1912 J&J			
Cecilian Br., 7s, 1907.				N. Y. L. & E.W.—1st, 7s, '97 ext. M&N				2d mort., 7s, 1912.			
Lowe & Lee, 1st, 7s, '86-87.				2d mort. exten., 5s, 1919.				3d mort., 7s, 1912.			
Leb. Knox-Br. 7s, 1901.				3d mort., 7s, 1883.				A&O			
Mem. & O., 8s, 1902 J&J				4th mort., ext. 5s, 1920.				Pittsb. & Con'l. lsv.—1st M., 7s, 1912 J&J			
M. & Clarke, 8s, g., 1901 F&A				5th mort., 7s, 1888.				2d mort., 7s, 1912.			
N. O. & Mobile, 1st 6s, 1930 J&J				1st cons. 6s, 1907.				3d mort., 7s, 1912.			
Pensacola Div., 1st, 6s, 1920.				N. O. 2d cons. 6s, 1909.				A&O			
St. Louis Div., 1st, 6s, 1921.				N. O. 3d cons. fund coup., 7s, 1920 M&S				Buff. Ch. & Pitt. 1st, 7s, 1909 M&N			
Nash. & Dec., 1st, 6s, 1880 M&S				2d reorg. c. f. d. ep., 5s, 1969.				Oil Creek, 1st M., 6s, 1912.			
E. H. & N., 1st 6s, 1919.				2d mort. exten., 5s, 1919.				Union & Titusv., 1st, 7s, 1890 J&J			
Gen'l mort., 6s, 1930.				3d mort., 7s, 1883.				Warren & Fr'kin, 1st, 7s, 96 F&A			
So. & No. Ala., S. F., 6s, 1910 A&O				4th mort., ext. 5s, 1920.				Port'nld & Ogd'n's—1st 6s, g., 1900 J&J			
L'ev. N. A. & C.—1st, 6s, 1910 J&J				5th mort., 7s, 1888.				Vt. div., 1st M., 6s, 1891 M&N			
Maine Cent.—Mort., 7s, 1898.				1st cons. 6s, 1907.				Port Royal & Ang. 1st, 6s, '99 J&J			
Erie bonds, 6s, g., 1900.				N. O. 2d cons. 6s, 1909.				Income mort., 6s, 1st, 1900.			
Gen. bonds, 6s, g., 1900.				N. O. 3d cons. fund coup., 7s, 1920 M&S				Quincy Mo. & P.—1st, 6s, guar., 1909			
Androsco. & Ken., 6s, 1891 F&A				2d reorg. c. f. d. ep., 5s, 1969.				Ken. & Toza—1st 7s, 1921 cou. M&N			
Leeds & Farm'g'n., 6s, 1901 J&J				2d mort. exten., 5s, 1919.				1st, 7s, 1921, reg.			
Port'd & Ken., 1st, 6s, '83.				3d mort., 7s, 1883.				Rich'd & Alleghany—1st, 7s, 1920			
do Cons. M., 6s, '95 A&O				4th mort., ext. 5s, 1920.				Rich'd & Danv.—Con. 6s, '85 M&N			
Man. Beach Imp. 8s, 1909 M&S				5th mort., 7s, 1888.				Consol. mort., 6s, 1915.			
N. Y. & Man. Beach, 1st, 7s, '97 J&J				1st cons. 6s, 1907.				Piedmont, 6s, 1885.			
Nash. & C. 1st M., 7s, '81 F&A				N. O. 2d cons. 6s, 1909.				Rich. Fred. & Potomac—6s, exi. J&J			
Sterling, 1st M., 7s, g., 1891 A&O				N. O. 3d cons. fund coup., 7s, 1920 M&S				2d mort., 7s, 1881-90.			
2d mort., 7s, 1896.				2d reorg. c. f. d. ep., 5s, 1969.				Rich. & Petersb., 8s, '80-88.			
2d mort., 8s, 1890.				2d mort. exten., 5s, 1919.				New mort., 7s, 1915.			
B. & O. Hook. Val., 1st, 7s, M&N				3d mort., 7s, 1883.				Richmond York Riv. & Ches., 8s.			
Balt. Short L., 1st, 7s, 1900 J&J				4th mort., ext. 5s, 1920.				Roch. & Pitts., 1st, 6s, 1921.			
Marquette Ho. & O.—Mar. & O., 8s, '92				5th mort., 7s, 1888.				Rome Wat'ns & O.—S.F., 1891 J&J			
6s, 1908.				1st cons. 6s, 1907.				Trust Co. cert. 10s.			
Mem. & Cent.—1st, 6s, 1885.				N. O. 2d cons. 6s, 1909.				2d mort., 7s, 1892.			
Memphis & Charleston—1st cons.				N. O. 3d cons. fund coup., 7s, 1920 M&S				Consol., 1st ex. 5s, 1922.			
1st cons. Tenn. lien, 7s, 1915 J&J				2d mort. exten., 5s, 1919.				Income 7s, 1932.			
Mem. & L. E'ck—1st mort., 8s, 1907.				3d mort., 7s, 1883.				Rutlan.—1st M., 6s, 1900.			
Metrop'n Elev.—1st, 6s, 1908 J&J				4th mort., 8s, 1890 J&J				Equipment, 2d mort., 5s.			
2d 6s, 1899.				North Penn.—1st M., 6s, 1885 J&J				St. Joseph & Pacif.—1st mort.			
				2d mort., 7s, 1896.				70			
				Gsn. mort., 7s, 1903.				30			
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GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.
St. L. Alton & T. H.—(Continued)—				Wabash—(Continued)—				Cin. Sandusky & Cleveland.....			
2d income, 7s, 1894.....	M&N	100		Consol. mort., 7s, 1907, com. ex. Q—F		100		do Pref., 6.50.....	28½	29½	
Div. bonds, 1894.....	M&N	30	50	1st St. L. div., 7s, 1889, ex. F&A		103		Cincinnati (street).....	50	49	51
Bellev. & S. Ill., 1st, 7s, 92, F&A		114	125	Gt. West., Ill., 1st, 7s, 88, ex. F&A		103½		Clev. Col. Cin. & Indianapolis.....	100	100	101
St. Louis & I. M., 1st, 7s, 92, F&A		108		do 2d, 7s, 93, ex. M&N		103½		Clev. & Pittsburgh, guar., 7.....	139	139	
2d income, 7s, 1897.....	M&N	92	99	Q'ncy & Tol., 1st, 7s, 90, ex. M&N		104½		Col. Chic. & Indiana Central.....	100	14½	15
1st, 7s, inc. pt. int. accumulative.				Ill. & S. Ia., 1st, 7s, 82, ex. F&A		104½		Columbus & Xenia, guar., 8.....	135	150	
2d, 6s, inc. pt. int. accumulative.				St. L. K.C. & N. (rest. & R.), 7s, M&S		104½		Columbia & Greenville.....	100		
Ark. Br. 1. gr., M., 7s, g., '95, J&D		108		do Om. Div., 1st, 7s, 1919, A&O		111½	112	do Pref.....	100	70	80
Cairo Ark. & T., 1st, 7s, g., '97, J&D		106½		do Clarin. Br., 6s, 1919, F&A		111½	100	Concord.....	50	93	100
Cairo & Full., 1st, 1. g., 7s, g., 91, J&J		108½	108½	do No. Mo., 1st, '95.....	J&J	118		Concord & Portsmouth, guar., 7, 100	115	118	
Gen. com. fr. & l. g., 5s, 1931, A&O		82	78	do St. Cha's Bridge, 6s, 1903.....	J&J	100	100	Connecticut & Passumpsic.....	100	92	93
St. L. & San Fran.—2d M. class, A, O&M&N		89½	90	Wab. Fund., 1907—Var. 7s. F&A		110		Connecticut River.....	100	153	160
2d M., class B, 1906.....	M&N	89	90	do Various 6s.....	F&A	110		Connotton Valley.....	50	8½	
do class C, 1906.....	M&N	89	90	Warren (N.J.)—2d M., 7s, 1900.....		110		Danbury & Norwalk.....	50		
South Pacific—1st M., 1888, J&J		104½		W. Jersey & At. 1st M., 6s, 1910, M&S		110		Dayton & Michigan, guar., 3½, 50	58	59	
P. C. & O., 1st, 6s.....	F&A	100		1st mort., 6s, 1896.....	J&J	118	119	do Pref., guar., 8, 50	140	141	
Equipment 7s, 1895.....	J&D	100		Consol. mort., 7s, 1890.....	A&O	118		Delaware & Bound Brook.....	100		
St. L. Vand. & T. H.—1st M., 7s, 97, J&J		100		West'n Ala.—1st M., 8s, '88.....	A&O	110	113	Delaware Lack. & Western.....	50	139½	
2d mort., 7s, 1898.....	M&N	100		2d mort., 8s, guar., 90.....	A&O	110		Denver & New Orleans.....	35	85	
2d, 7s, guar., '98.....	M&N	100		West. Md.—End., 1st, 6s, 90.....	J&J	111½		Denver & Rio Grande.....	100	63½	63½
St. P. & Duluth—1st, 5s, 1931, F&A		109		1st mort., 6s, 1890.....	J&J	114		Des Moines & Fort Dodge.....	14	20	
St. P. Minn. & Man.—1st, 7s, 1909, J&J		103		End., 2d mort., 6s, 1890.....	J&J	117		do Pref.....	30	39	
2d, 6s, 1909.....	A&O	109		2d mort., pref., 6s, 1895.....	J&J	108½	110	Det. Lansing & Northern, com. 100	74	76	
Dak. Ext. 6s, 1910.....	M&N	109		2d end. Wash. Co., 6s, 1890, J&J		113	120	do do Pref. 100.....	111	113	
St. P. & S. City—1st, 6s, 1919, A&O		111	112	3d, end., 6s, 1900.....	J&J	129		Dubuis & Sioux City.....	98		
Mort. on new lines.....		113		West'n Penn.—1st M., 6s, '93, A&O		112		East Tennessee Virginia & Ga., 100	11½	11½	
Sandusky M. & N.—1st, 7s, 1902, J&J		113		Pitts. Br., 1st M., 6s, '96.....	J&J	110½		do do Pref.....	19½		
Savannah Florida & West.....	J&J	105	110	Wheeling & L. Erie—1st, 6s, g., 1910		108	110	Eastern (Mass.).....	100	46	46½
St. A. & Gulf, cons. 7s, 1897.....	J&J	105		Wilm. Columbia & Augusta, 6s.....		115	120	Eastern in N. H.....	91½	91½	
1st mortgage, 7s.....	J&J	110		Wil. & Weldon—S. F., 7s, g., '96, J&J		106		Eel River.....	68	70	
St. A. & Fla., 1st M., 7s, 1899, M&N		110		Winona & St. Pet.—1st M., 7s, '87, J&J		120		Elmira & Williamsport, 5.....	41		
Scioto Val.—1st M., 7s, sink'g fund		100	102	2d mort., 7s, 1907.....	M&N	120		Erie & Pittsburgh, guar., 7.....	50	62	
2d mort., 7s, 1910.....	J&J	95		Wis. Cent.—1st, 7s, coups. unfund.		77	78	Evansville & Terre Haute.....	77½	77½	
Selma Rome & Dalton—1st mort.....	J&J	95		1st series, new.....		49½	50	Fitchburg.....	131	131½	
2d mort.....	J&J	95		Wis. Valley—1st, 7s, 1909.....	J&J	113½	114	Flint & Pere Marquette.....	24	24½	
Income.....	J&J	95		Worce' & Nashua—5s, '93-'95, Var.		100½	101	do do Pref.....	95	96	
St. C. & P. Co.—1st M., 6s, '98, J&J		99	103	Nash. & Roch., guar., 5s, '94, A&O		100½	101	Georgia Railroad & Bank'g Co., 100	8	15	
2d mort., 6s, 1931.....	J&J	85	88	RAILROAD STOCKS. Par.				Grand Rapids & Indiana.....	11½	11½	
Bonds, 7s, non-mort.....	A&O	60		Ala. Gt. South.—Linn., A., 6s, pref.		110	10½	Grand River Valley, guar., 5.....	100		
Income 7s, 1931.....		60		Linn., B. com.....		114	5½	Green Bay Winona & St. Paul.....	20	20	
South Side, L.L.—1st, 7s, 1887.....	M&S	105½	107	Ala. N. O. & Pac., com. pref.....		114	5½	Hannibal & St. Joseph.....	85	90	
So. Cen. (N.Y.)—1st, 7s, 1892, F&A		106		do do def.....		114	1½	do Pref., 7, 100.....	93½	94½	
So. Pac., Cal.—1st, 6s, g., 1905, F&A		106		Albany & Susqueh., Guar., 7.....	100	135		Harrisburg P. Mt. J. & L., guar., 7, 50	135	137	
Southwestern (Ga.)—Conv., 7s, 1886		90	95	Allegheny Valley.....	50	7½		Highland (street), Boston.....	100		
Summit Br.—1st, 7s, 1903.....	J&J	106	109½	Atholston Topeka & Santa Fe.....	100	93½	94	Houston & Texas Central.....	100	114½	15
Sunb. Haz. & W.B.—1st, 5s, 1928, M&N		90	95	Atlanta & Charlotte Air Line.....	100	75½	76½	Huntingdon & Broad Top.....	50	114½	28
Susp. B. & Erie, June.—1st M., 7s.....		106	109½	Atl. & St. Law., leased, 6, 2.....	100	194	195	do do Pref.....	50	140½	28
Syr. Bing. & N.Y.—consol. 7s, '06, A&O		124		Augusta & Savannah, leased.....	100	127	132	Illinois Central.....	100	140½	28
Tex. Cent.—1st, 6s, gold, 1905, J&J		90		Baltimore & Ohio.....	100	127	132	Indiana Bloomington & West., new	46½	47	
Texas & Pac.—1st, 6s, gold, 1905, J&J		66	69	do Pref., 6.....	100	124	126	Indian. Decatur & Sp., com.....	6½		
Consol. mort., 6s, gold, 1905, J&J		66	69	Balt. & Ohio, 2d, pref.....	100	200		do do Pref.....	100	91½	91½
Inc. and land gr., reg., 1915, July		88½	88½	Washington Branch.....	100	104½		Iowa Falls & Sioux City.....	100	100	
1st (Rio Gr. Div.), 6s, 1930, F&A		88½	90	Parkersburg Branch.....	100	168	168½	Jeff. Mad. & Ind'p's, 1st, 7, 100	100	116½	116½
Texas & St. Louis—1st, 6s, 1910, J&J		68½	72	Boston & Albany.....	100	64	64½	Joliet & Chicago, guar., 7.....	100	80	
Land grant, incomes, 1920.....		18½	20	Bost. Clint. Fitchb. & New Bed. 100		132	132½	Kansas City Ft. Scott & Gulf.....	120	121	
Tol. Cin. & St. Louis—1st mort.....		82½	85	do do Pref 100.....	100	104	112	do Pref.....	100	19	19
Income.....		29		Bost. Con. & Montreal.....	100	106	109	Kentucky Central.....	100		
Tol. Del's & Bur.—1st main, 6s, 1910		29		do do Pref. 6, 100.....	100	27½	27½	Keokuk & Des Moines.....	100	42½	43
do 1st Dayton Div., 6s, 1910		24		do do old.....	100	147½	148	Lake Erie & Western.....	100	116½	116½
do 1st Ter'l trust, 6s, 1910		113	115	Boston & Lowell.....	500	102½	102½	Lake Shore & Mich. So.....	50	63	
Income, 6s, 1910, main line		118	120	Boston & Maine.....	100	139½	160	Lehigh Valley.....	22	57	
Dayton Div. Inc., 6s, 1910.....		117	117½	Boston & New York Air L.....	100	20		Lehigh & Wilkesbarre.....	100	56	57
United Co's N.J.—Cons., 6s, '94, A&O		113		do do Pref.....	100	50	65	Little Rock & Fort Smith.....	100	56½	57
Sterling mort., 6s, 1894.....	M&S	118		Boston & Providence.....	100	124	124½	Little Miami, leased, 8, guar.....	50	124	125
do 6s, 1901.....	M&S	118		Boston Revere Beach & Lynn.....	100	21	21½	Little Schuylkill, leased, 7.....	50	56½	57
Cam. & Amb., mort., 6s, '89, M&N		117	117½	Brooklyn Elevated.....	100	20		Long Island.....	50	20	20
Union Pacific.....		123		Brooklyn & Montauk.....	100	50	65	Louisiana & Mo. Riv., Com.....	100		
1st mort., 6s, gold, 1896-'99, J&J		122	125	Buff. N. Y. & Erie, leased.....	100	21½	21½	do Pref., guar.....	100	75	75
Land Grant, 7s, 1887-9.....	A&O	120	122	Buffalo Pittsburg & Western.....	50	21½	21½	Louisville New Albany & Chic. 100	73	73	
Sink. F., 8s, 1893.....	M&S	104		do Pref.....	100	27	27	Lynn & Boston (street).....	100		
Om. Bridge, sterl., 8s, g., '96, A&O		104		Buffalo & Southwest.....	100	21	21½	Macon & Augusta.....	100	68	70
Reg. 8s, 1893.....	M&S	104		Burlington C. Rapids & North.....	100	79	79	Maine Central.....	100	167½	168
Ollatard trust, 6s, 1908.....	J&J	104		Cairo & St. Louis.....	100	21	21½	Manchester & Lawrence.....	100	19½	20
Colorado Cent., 1st, 8s, g., '90, J&J		110		Cairo & Vincennes, pref.....	100	6	9	Manhattan Beach Co.....	100	53	54
Denver Pac., 1st, 7s, g., '99, M&N		110		California Pacific.....	100	21	21½	Manhattan Railway.....	100	89½	90
Kans. Pac., 1st, 6s, 1895.....	F&A	110		Cambridge (street), Boston.....	100	100½	101½	1st pref.....	100	14	14
do 1st M., 6s, 1896.....	J&D	110		Camden & Atlantic.....	50	21	21½	Marietta & Cincinnati, 1st pref. 50	73	73	
do 1st, E. & L. G. D'd, '99, M&N		110		do Pref.....	50	21	21½	do 2d pref. 50.....	73	73	
do Land 2d M., 7s, g., 1886		108½	110	Canada Southern.....	100	64½	65	Marq. Houghton & Ont.....	100	73	76
do Leav. Br., 7s, '96, M&N		108½	110	Catawissa.....	100	21	21½	do Pref.....	100	120	122
do Inc., No. 11, 7s, 1916, M&S		108½	110	do Old, pref.....	50	21	21½	Memphis & Charleston.....	25	55	56
do Inc., No. 16, 7s, 1916, M&S		108½	110	do New, pref.....	50	21	21½	Metropolitan (street), Boston.....	50	75	76
do 1st cons. M., 6s, 1919, M&N		104	104½	Cedar Falls & Minnesota.....	100	21	21½	Metropolitan Elevated.....	100	83½	84
Utah Cen.—1st M., 6s, g., 1890, J&J		101	104	Cedar Rapids & Mo. and Ia. Ld. 100		27	27	Mexican Central.....	100	24	29
Extension, 1st, 7s, 1909.....	J&J	104	105	do Pref., 7.....	100	146	147	Mexican National.....	100	12½	17
Utah So.—Gen. M., 7s, 1909.....	J&J	104	105	Central of Georgia.....	100	21	21½	Michigan Central.....	100	100½	101½
Utica & Bk' R.—Mort., 7s, '91, J&J		107		Central Iowa.....	100	29½	29½	Mid. ul. of New Jersey.....	100	20	40
Verm't & Can.—M., 8s.....		50		Central of New Jersey.....	100	75	75	Mill. Lake Shore & West., pref. 100	50	61½	
Mississquoi, 7s, 1891.....	J&J	10	10½	Central Ohio.....	50	5					

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

CANAL BONDS.				MISCELLANEOUS.				MISCELLANEOUS.				MISCELLANEOUS.			
Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.		
RR. STOCKS.															
CONTINUED.															
N.Y. Prov. & Bost. 100	148			Morris—Boat loan, '85		Denw. & R.G. subs. new		Middlesex (Mass.) 100	218	220					
N.Y. Susq. & Western.	8	13		New mort. coup., 1910	90	93		Nashua (N. H.) 500	650	675					
Norfolk & West., com.	16			Schuylkill Nav., 1910				Naumkeag (Mass.) 100	124½	135					
do pref.	56½	57		1st M., 6s, 1897-Q-M	106			N. E. Glass (Mass.) 375	95	100					
North Penn. — 50	64½	65		2d M., 6s, 1907-J&J		91		Newmarket. 525	540						
No. & So. Alabama — 50	49½	49½		Mort. 6s, cp., '95 J&J	70			Pacific (Mass.) 1000	1600	1825					
Northern Central — 50	108½	109½		6s, imp. cp., '80 M&N	64			Pepperell (Me.) 500	1090	1110					
Northern N. Hamp. 100	91	91½		6s, bt&car, 1913 M&N	64			Rich. Bord'n (F.R.) 100	1000	1020					
Northern Pac. com. 100	153	155		7s, bt&car, 1915 M&N	64			Robeson (F. Riv.) 1000							
do Pref. 100	32	34		Susq.—6s, cp., 1918 J&J				Sagamore (F. Riv.) 100							
Norw. & Worcester.	153	155		7s, coup., 1902-J&J				Salmon Falls (N.H.) 300	350	360					
Ogd. & L. Champ. 100	32	34		Union—1st 6s, '83 M&N				Seacoast Glass (Mass.) 800	40	45					
Ohio Central — 100	19	19½		CANAL STOCKS.				Shove (Fall Riv.) 100							
Ohio & Miss. — 100	39½	40		Cal. & Chi. Can. & Dock	35			Slade (Fall Riv.) 100							
Ohio Southern — 100	19½	19½		Chesapeake & Del. — 50	116	116½		Stafford (Fall Riv.) 100							
Old Colony — 100	134½	134½		Del. & Hudson — 100				Stark Mills (N.H.) 1000	1400	1450					
Oreg'n & Calif. 100	90½	90½		Del. Div. leased, 8.50	43	43½		Tecnunsel (F. R.) 100							
do Pref. 100	35	50		Leigh Navigation. 50	72	82		Thorncliffe (Mass.) 1000	1000	1050					
Oregon Short Line — 100	61½	62		Morriss, guar., 4. — 100	170			Tremont & S. (Mass.) 100	167	170					
Oregon Trans-Cont. — 100	90½	90½		do pf., guar. 10. 100				Troy C. & W. (F.R.) 500							
Oswego & Syr., guar.	165	165		Pennsylvania — 50				Union C.M.R. (F.R.) 100	205	206					
Panama Transp. 100	616½	616½		Schuylkill Nav. — 50	13	13½		Wampanoag (F.R.) 100							
Paris & Decatur — 50	26	40		do do pref. 50				Washington (F.R.) 100	63	66					
do Pref. 50	38½	38½		Susquehanna — 50				Weed Sew. Me. (Ct.) 25							
Pensacola & Atlantic — 100	616½	616½		MISCELLANEOUS BONDS.				Weatmore (F. R.) 100							
Perla Dec. & Ev. — 100	616½	616½		Am. SS. Co. (Phil.) — 6s				Willim'tic Linen (Ct) 25	1305	1310					
Phila. & Erie — 50	616½	616½		Balt. Gas Light 6s. —				COAL & MISCEL.							
Phila. & Reading — 50	616½	616½		Canton (Balt.) — 2 6s. g.				MINING STOCKS.							
do Pref. 100	616½	616½		Mort. 6s. g., 1904 J&J				American Coal — 25							
Phila. & Tren. — 10, 100	616½	616½		Un. R.R. 1st. end. 6s				Caribou Con. Min'g. 100							
Phila. Wilm. & Balt. 50	62	63		do 2d. end. 6s. g. M&N				Cent. Arizona Min. 100							
Pitts. Cin. & St. L. 50	616½	616½		Col. C. & R. — 1st cou. 6s	87	87½		Colorado Coal & I. 100	48	48					
Pitts. & Con., 1st. 50	616½	616½		Cov. & Cinn. Br., 6s. —	100	104		Consol. Coal of Md. 100							
do Pref. —	616½	616½		Gold & Stock Tel.				Cumberland Coal & I. 100							
Pitts. Ft. W. & C. guar. 7	134			Iron Steamboat. 1st.				Deadwood Mining							
do Special 7. 100	10	16		Mariposa — 7s, '86	76	79		Excels' W. & M. Co. 100							
Pittsburg & Western.	113½	114		Mutual Union Tel. 6s.				Homestead Min'g. 100	19	19					
Port. Saco & Ports, 1st 6	10			Norfolk & West. — 7s, 1904	107	107½		La Plata — 10							
Port. Rye & Augusta	30	31		Om. R.R. 1st. end. 6s	109	111		Lehigh & Wilkes — 11							
Ports. Gt. F. & Con. 100	128	130		3d series, 8s, '87 F&A	117	119		Little Pittsburgh							
Prov. & Worcester. 100	24			4th do 8s, '92 F&A	117	119		Mariposa L. & C. 100							
Rens. & Saratoga. 100	111			Deb't'n reg. 7s, '88 A&O	103	105½		do pref. 100							
Rich. & Alleg. stock.	110			Stlg. 7s. g. 1885 A&O				Maryland Coal — 100	16						
Richmond & Danv. 100	126			St. L. Bridge & Tun —	125	127		New Central Coal — 100							
Rich. F. & P. com. 100	111			1st 7s. g. 1929 A&O	110			N. Y. & Straits C. & I. 100							
do Guar. 7. 100	76½			Sp. V. W. W. 1st 6s. 1906				Ontario Sil. Min'g. 100							
do do 6. —	63	63½		Sterling Iron & R.				Pennsylvania Coal 50							
Richmond York R. & C.	28½	28½		Series B, Inc., 1894.				Reich. & Pittsb. coal.	10½	10½					
Rochester & Pitts. 100	24½	24½		Plain Income 6s, '96.	37			Quakeliver Min'g. 100							
Rome W. & Ogd. — 100	3	4		Western Union Tel. —	118			do pref.	50						
Rutland. — 3	24½	25½		7s, coup., 1900 M&N	118			Robinson Consol. M. 50							
do Pref. 7. 100	12	20		7s reg., 1900. M&N	113			St. L. Steell & Ore. 100							
St. Joseph & Western.	35	36		Sterling 6s, 1900 M&S				Spring Mount. Coal. 50							
St. Louis & T.H. 100	85			MISCELLANEOUS STOCKS.				Stand'd Cons. G.M. 100	15½	15½					
do Pref. 100	85			Amer. Elec. Light. —				Stormont. — 1							
Bellev. & S. Ill. pf. 100	45	45½		Aspinwall Land. — 10	5	6		BOSTON MINING STOCKS.							
St. Louis & S. Fran. 100	43	43½		Boston Land. — 10	8½	8½		Altonoz — 25	2	2½					
St. Louis & S. Fran. 100	99	100		Boston Water Power —	4½	4½		Atlantic — 25	15	16					
do 1st pref. 100	31	33		Brookline (Mass.) L'd 5	3½	4		Aztec — 25	35½						
St. Paul & Duluth 100	87	88		Canton Co. (Balt.) 100	53	65		Blue Hill (Me.) — 10	40½	50½					
do Pref. 100	134	134		C. & C. Cin. Bridge, pf.	180			Brunswick Antimony. 5	11	13					
Scioto Valley — 100	15	20		Edison Electric Light	555	655		Calumet & Hecla. — 243	245						
Seab' & F. Rockwell — 100	396			Iron Steamboat Co. —				Catalpa Silver — 10	35½	40½					
Selma Rome & Dalton	136			Keely Motor. —	12	12½		Central — 25	17	21					
South Carolina — 100	10			McKay Sew'g Mach. 10	102	105		Contentment Silver 25	156	160					
So. & No. Alabama — 100	110			Maverick Land — 10	2	2½		Copper Falls. — 50	1	2					
S. West. Ga., g'd. 7. 100	14½	15½		N. E. Mtg. Secur. (Bost.)	102	105		Dana. — 25	126	168					
Syr. Bing. & N. Y. 100	30	30		N. Hampshire Land 25	14	15		Douglas (Me.) — 5	400	600					
Summit Branch, Pa. 50	53½	53½		N. Y. & N. J. Lm. 50	47	32		Duncan Silver. — 20	35½						
Tenne. & Tenn. 100	16	17		Land scrip. —				Franklin — 25	14½	14½					
Texas Cent. & St. Louis	188	188½		Ocean Nav. —	151	151		Harshaw Silver — 20	2	2½					
Texas & Pacific. — 100	118	118½		Oregon Ry. & N. Co. 100	46½	47½		Hungarian. — 25	24	24					
Tol. Can. So. & Det.	16	17		Pacific Mail 88. Co. 100	128	130		Huron — 25	24	24					
Tol. Cin. & St. Louis	188	188½		Pull'm'n Palace Car 100	137	140		Mesnard — 25							
Tol. Delph. & Bur. 100	118	118½		St. Louis B'dge, 1st pref	101	103		Minnesota — 25	24	24					
U. N. J. R. & C. Co. 100	129	131		2d pref. 100	101	103		National — 25	24	24					
Utah Central — 100	118	118½		St. Louis Tunnel 100	101	103		Osoeola. — 25	32	32½					
Vt. & Can., leased 100	129	131		St. Louis Transfer Co.	45			Pewabic — 25	14	14					
Vt. & Mass., leased 6. 100	134	134½		Stand. Water Meter. —	3½			Pontiac — 25	35½						
Virginia Midland, com.	54½	59		Sutro Tunnel. — 10	8			Quincy — 25	55½	55½					
Vicksb. & Meridian — 100	7½	9		U. S. Electric Light. —	102			Ridge — 25	50½	51					
do pref. —	39½	39½		EXPRESS STOCKS				Silver Islet. — 25	15	15					
Wab. St. L. & Pac. 100	68½	69		Adams. — 100	138	140		Star. — 25	56½	56½					
Warr'n (N.J.) 100	118	118		National — 100	94	95		Sullivan (Me.) Silver 10	2	400					
Westch. & Phila., pf. 50				United States — 100	73½	75		GOLD & SILVER							
West Jersey — 50	46			Wells, Fargo & Co. 100	129	131		(N. Y. & SAN. FRAN.)							
West Jersey & Atlantic	31			TELEGRAPH STOCKS.				Alpha Consol G&S. 100							
Western Maryland.	16½	17½		American District. 100	56	56		Alfa Montana. — 100	62	70					
Wil. Columbia & Ang.	105			Amer. Tel. & C. Co. —	76	89		American Flag — 10	99	10					
WIL. & Weld, 1st. 7. 100	17	18		Atlantic — 25	95	102		Amie — 10	17	18					
Wisconsin Central — 100	28	30		Cent. & So. Am. Cable.	28			Bask. — 100	10						
do Pref. —	58½	59		Franklin. — 100	28			Belle Isle — 100	35						
Worcester & Nashua. 100	103½	103½		Gold & Stock — 25	96	101		Bodie. — 100	5	5½					
CANAL BONDS.				International Oc'n 100	96	101		Bonanza Chief — 1							
Chesap. & Delaware —	88	40		Mexican — 100	22	28		Bulldomingo. — 50							
1st mort. 6s, '80 J&J				Mutual Union Tel. 50	76	77		Bullion — 100							
Ches. & O. — 6s, 70-Q-J				Southern & Atlantic — 25	90	90½		Bulwer — 100	14	14					
Del. Div. — 6s, 78-J&J				Western Union. 100				Caledonia B. H. — 100	25	35					
Del. & H. — 6s, 78-J&J				TRUST CO.'S				California — 100	22						
1st ext. 1891. M&N				Brooklyn Trust — 25	180			Cherokee — 10	18						
7s, 1884. J&J				Centr. — 100	210			Chrysolite — 50	240	245					
Coup. 7s, 1894 A&O				Equitable — 100	55			Chollar — 100							
Reg. 7s, 1894 A&O				N.Y. Life & Guar. — 100	x385			Climax — 10	15						
1st Pa. d. ep. 7s, M&S				Mercantile — 100	140			Consol. Imperial. 100	58						
do reg. 7s, M&S				Metropolitan — 100	117	123		Consol. Virginia. 100	71						
Leh. — 6s, reg. 7s, Q-J				N. Y. Guar. & Ind. 100	x395			Crown Point. — 100							
RR. 6s, reg. 77-J&J				Union — 100	270			Dunderberg — 100	13½						
Deb. 6s, reg. 77-J&J				United States — 100	420			Dunkin. — 100	36						
Conv. 6s, reg. 82-J&J				RIGHTS & CO.				Eureka Consol. 100							
do 6s, reg. 94-M&S				Atl. & Pac. blks. 30 p.c	p.20			Father De Smt. 100	10						
6s, g. ep. reg. 97-J&J				Ruff. N.Y. & Phila. subs	95			Gold Flats — 25	10	30					
Cons. M. 1911 78-J&D				C.H. & D. pool cert. ex.	95			Gold Strips — 30							

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

MINING STOCKS.		Bid.	Ask.	BANK STOCKS.		Bid.	Ask.	BANK STOCKS.		Bid.	Ask.	INSURANCE STOCKS.		Bid.	Ask.
GOLD & SILVER MINING STOCKS.				BROOKLYN.				Mechanics' & Tr.				Aurora.			
Continued.				Atlantic (State)				Merchants' Nat.				Cincinnati			
Goodshaw	100	2 1/2	50	Brooklyn				Merchants' Exch.				Citizens'			
Gold & Curry	100	2 1/2	50	Fulton				Metropolitan				Commercial			
Granville Gold Co.	1	0 1/4	05	City National				Nassau				Eagle			
Great Eastern	1	0 4	05	Commercial				New York				Enterprise			
Green Mountain	10	2 20	10	Long Island				N. Y. Nat. Exch.				Eureka			
Hale & Norcross	100	15 1/2	10	Manufacturers'				New York County				Firemen's			
Hibernia	25	30	30	Mechanics'				Ninth National				Germania			
Horn Silver	10	21	22	Nassau				North America				Globe			
Hortense	10	30	30	Brooklyn Trust				North River				Merchants' & Manuf.			
Hukill	5	30	30	CHARLESTON.				Oriental				Miami Valley			
Independence	100	60	79	B'k of Chas. (NBA)				Pacific				National			
Iron Silver	20	2 00	2 10	First Nat. Chas.				Park				Security			
Lacrosse	10	24	24	People's National				People's				Union			
Leadville Consol.	10	62	70	CHICAGO.				Phenix				Washington			
Little Chief	50	52	59	Commercial Nat.				Republ.				Western			
Mexican G. & Silv.	100	6 0	6 0	Corn Exch. Nat.				Second National				HARTFORD, CONN.			
Moose	10	13 1/2	13 1/2	Fifth National				Seventh Ward				Atlas Fire			
Moose Silver	100	13 1/2	13 1/2	First National				Shoe & Leather				Connecticut			
Mono	100	13 1/2	13 1/2	Hide and Leather				St. Nicholas				Hartford			
Narajo	100	4 15	5 00	Home National				State of N. Y.				National			
Nephew	10	2 25	3 00	Merchants' Nat.				Trademen's				Orient			
Potosi	100	19	20	Nat. B'k of Illinois				Union				Phenix			
Rappahannock	1	19	20	Northwestern Nat.				United States Nat.				Steam Boiler			
Red Elephant	10	17	17	Union National				PHILADELPHIA.				LONDON.			
Rising Sun	5	130	140	Un.Stock Y'ds Nat.				B'k of N. America				Commercial Union			
Robinson Consol.	50	4 90	5 50	CINCINNATI.				Central National				Guardian			
Sierra Nevada	100	4 90	5 50	Citizens' National				City National				Imperial Fire			
Silver Cliff	50	63	68	Commercial Bank				Commercial Nat.				Lancashire F. & L.			
South Hill, new	25	16	17	Exchange Nat. Bank				Commonwealth Nat.				Mechanics' & Traders'			
South Pacific	10	12	12	First National				Consolidation Nat.				New Orleans Ins. Ass'n			
Spring Valley	1	2 90	3 75	Fourth National				Corn Exchange Nat.				North's Fire & Life			
Standard	100	17 00	17 00	German National				Eight Nat.				North Brit. & Mer.			
Tip Top	100	1 70	1 70	Merchants' National				First Nat.				Queen Fire & Life			
Tuscarora	100	08	09	Metropolitan Nat.				Farmers' & Mech. N.				Royal Insurance			
Unadilla	100	09	09	Nat. Lat. & Bk. of Com.				Girard National				NEW ORLEANS.			
Union Consol.	100	7 1/2	7 1/2	Second National				Kensington Nat.				Crescent Mutual			
BANK STOCKS.				Third National				Manufacturers' Nat.				Factors' and Traders'			
BALTIMORE.				Union Nat.				Mechanics' Nat.				Firemen's			
Bank of Baltimore	100	136	136	Western German Bank				Merchants' Nat.				Germania			
Bank of Commerce	25	17 1/2	18 1/2	HARTFORD.				Nat. B'k Commerce				Hibernia			
Citizens'	100	114	114	Etina Nat.				Nat. B'k Germania				Home			
Com. & Farmers'	100	31	35	American Nat.				Nat. B'k N. Liberties				Hope			
Farmers' B'k of Md.	30	46 1/2	50	Charter Oak Nat.				Nat. B'k Republic				Lafayette			
Farmers' & Merch.	40	46 1/2	50	City Nat.				National Security				Merchants' Mutual			
Farmers' & Planters	25	41	43	Connecticut River				Nat. Undergound				Mechanics' & Traders'			
First Nat. of Balt.	100	95	100	Far. & Mech. Nat.				Penn National				New Orleans Ins. Ass'n			
Franklin	60	107	107	First Nat.				People's				New Orleans Ins. Co.			
German American	100	107	107	Hartford Nat.				Philadelphia Nat.				People's			
Howard	100	34	35	Merchants' Nat.				Second Nat.				Sentinel			
Marine	30	12	12 1/2	National Exchange				Seventh Nat.				NEW YORK.			
Mechanics'	100	12	12 1/2	Phenix Nat.				Sixth Nat.				American			
Merchants'	100	136	136	State				Southward Nat.				American Exch.			
National Exch. Co.	100	116 1/2	116 1/2	LOUISVILLE.				Spring Garden				Bowery			
People's	25	20	21	Bank of Kentucky				22d Ward				Broadway			
Second National	100	105	105	Bank of Louisville				Third Nat.				Brooklyn			
Third National	100	105	105	Citizens' National				Underground				Citizens'			
Union	75	80	81	City Nat.				Western Nat.				City			
Western	20	29	31	Falls City Tobacco				West Philadelphia				Citizens'			
BOSTON.				Farmers' of Ky				PORTLAND, ME.				Columbia			
Atlantic	100	148	150	Farmers' & Drov.				Cumberland Nat.				Commercial			
Atlas	100	118	119	First Nat.				Canal Nat.				Continental			
Blackstone	100	108	109	German Ins. Co.'s				Casco Nat.				Eagle			
Blue Hill	100	111	113	German				First Nat.				Empire City			
Boston Nat.	100	118	119	German National				Merchants' Nat.				Exchange			
Boylston	100	117	118	Kentucky Nat.				National Traders'				Farragut			
Brighton, 85¢ pd off	100	60	63	Louisv. Banking Co.				RICHMOND, VA.				Firemen's			
Broadway	100	173	175	Massachusetts				City Bank				Firemen's Trust			
Bunker Hill	100	173	175	Merchants' Nat.				First Nat.				Frank & Emp'um			
Central	100	150	155	Northern of Ky				Merchants' Nat.				German-American			
City	100	120	120 1/2	Second Nat.				Nat. Bk of Virginia				Germania			
Columbian	100	128	128 1/2	Security				Planters' Nat.				Globe			
Commerce	100	121	121 1/2	Third National				State Bank of Va.				Greenwich			
Commonwealth	100	111	113	Western				ST. LOUIS.				Guardian			
Continental	100	114	115	West. Fin. Corp.				B'k of Commerce				Hamilton			
Eagle	100	114	115	NEW ORLEANS.				Commercial				Haver			
Empire	100	117	118	Casal & Banking				Citizens'				Jefferson			
Exchange	100	128	130	City Nat.				Fourth National				Home			
Everett	100	113 1/2	114	Germania Nat.				International				Howard			
Faneuil Hall	100	128	128 1/2	Hibernia Nat.				Mechanics'				Importers' & Trad.			
First National	100	200	205	Louisiana Nat.				Merchants' Nat.				Irving			
First Ward	100	115	117	Metropolitan				St. Louis National				Jefferson			
Fourth National	100	109	110	Mutual Nat.				Third National				Kings Co. (B'klyn)			
Freemans'	100	117	118	New Orleans Nat.				Valley National				Knickerbocker			
Hamilton	100	117 1/2	118	People's				B'k of N. Y. & C.				Lafayette (B'klyn)			
Hide & Leather	100	114 1/2	114 1/2	State Nat.				Bank of California				Lamar			
Howard	100	119	120	Union Nat.				Clay Street				Lenox			
Manufacturers'	100	108	109 1/2	NEW YORK.				First Nat. Gold				Long Isl'd (B'klyn)			
Market	100	100 1/2	101	America				Nat. Gold Bank & Tr. Co				Lorillard			
Market (Brighton)	100	135	140	American Exch				Pacific				Manuf. & Builders			
Massachusetts	250	135 1/2	140	Broadway				FIRE INSURANCE STOCKS.				Manhattan			
Mexican	22 1/2	130	131	Butchers' & Drovers				B. & T. N. O. E.				Mech. & Traders'			
Mechanics (So. B.)	100	103	103 1/2	Central National				Associate Firemen's				Merchants' (B'klyn)			
Merchandise	100	103	103 1/2	Chatham				Baltimore Fire Ins				Montauk (B'klyn)			
Merchants	100	138	138 1/2	Chemical				Firemen's Insur'ce				Nassau (B'klyn)			
Metropolitan	100	120	125	City Nat.				Howard Fire				National			
Monument	100	200	205	Citizens'				Maryland Fire				New York City			
Mt. Vernon	100	130	131	Commerce				Merchants' Mutual				N. Y. Equitable			
New England	100	134	134 1/2	Continental				National Fire				Niagara			
North America	100	112	113 1/2	Corn Exchange				BOSTON.				North River			
Old Boston	50	59	60	Eleventh Ward				American F. & M.				Pacific			
Pacific	100	160	162	First National				Boston				Park			
People's	100	131 1/2	132	Fourth National				Boylston				Perk Cooper			
Redemption	100	120	122	Fulton				Commonwealth				Phenix (B'klyn)			
Republic	100	116 1/2	117	Fifth Avenue				Eliot				Republ.			
Revere	100	135	140	Gallatin National				Firemen's				Rutgers			
Second Nat.	100	132	133	German American				Franklin				Standard			
Security	100	130	135	Germania				Franklin				Star			
Shawmut	100	113 1/2	114	Grocers'				Mass. Mutual				Stayvant			
Shoe & Leather	100	106 1/2	107 1/2	Hanover				Mercantile F. & M.				Trust & Safe			
State	100	119	120	Importers' & Tr.				Neptune F. & M.				United States			
Suffolk	100	104	104 1/2	Irving				North American				Westchester			
Third Nat.	100	114	114 1/2	Leather Manufs.				Prescott				Williamsburg City			
Traders'	100	112 1/2	113	Manhattan				Revere							
Tremont	100	142 1/2	143	Market				Shoe & Leather							
Washington	100	136 1/2	137	Mechanics'				Washington							
Webster	100	108 1/2	109	Mechanics' B. Ass'n				CINCINNATI.							
				Amazon (new stock)											

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Atlanta & West Point.

(For the year ending June 30, 1882.)

This company owns the line from East Point to West Point, Ga., 81 miles, and has the use of 6 miles from East Point to Atlanta, making 87 miles operated by it. The report for the year ending June 30 gives the statistics for 1881-82 compared with 1880-81.

The earnings for the year were as follows:

	1881-82.	1880-81.
Freights.....	\$231,900	\$263,200
Passage.....	163,320	114,223
Mail, etc.....	34,790	40,626
Total.....	\$430,010	\$418,051
Expenses.....	254,516	310,420
Net earnings.....	\$175,494	\$107,634

The income account was as follows:

Net earnings, as above.....	\$175,494
Interest paid.....	\$75,234
Dividends paid.....	\$0,093—
	155,327

Balance, surplus for the year.....\$20,167

The report of President L. P. Grant says: "In comparison with the business of the previous fiscal year, the receipts from passengers show an increase of \$49,092, and from freight a decrease of \$31,300. Of the former we estimate \$36,000 as derived from travel to and from the Cotton Exposition. This gives to the normal passenger business an increase of \$13,092, which is shown to be from through passengers during the past six months. A portion of this increase we attribute to better connections beyond New Orleans; and we anticipate a further increase of through travel in ratio with the rapidly-increasing population and wealth of Southern Texas." * * * "The decreased receipts from freight are mainly accounted for in the smaller tonnage of grain and fertilizers, the former showing a decrease of 5,450 tons and the latter 5,825 tons."

A controlling interest in the road is owned by the Georgia Railroad Company.

GENERAL INVESTMENT NEWS.

Boston & Lowell—Concord.—The argument has been made in the suit which grew out of a contract between the Boston & Lowell Railroad and the Concord Railroad, August 19, 1881, for the joint operation of the two roads. The *Boston Advertiser* says that, a question having arisen as to the validity of the contract, it was carried up to the Supreme Court of New Hampshire, which practically decided that such contract formed a copartnership, and was therefore illegal, and the roads were enjoined from continuing it. Subsequently, under date of May 1, 1882, the same corporations formed what they termed "a business connection," which they claim is in harmony with the decision of the court, and not in violation of the injunction mentioned. The real point at issue now, and upon which the testimony is being taken, is under an order of the court to show cause why an attachment should not issue for contempt, and an injunction be granted upon the contract of August 19, 1882.

Cincinnati N. O. & Texas Pacific.—The President of the Cincinnati N. O. & Texas Pacific Road has issued a circular in which he informs the stockholders that the late George F. Doughty, the Secretary, had fraudulently issued 4,045 shares of the stock of the company, which stock he had used as collateral for loans to himself to the extent of \$336,242, and that \$235,087 had been invested in the stock and bonds of the Cincinnati Selma & Mobile Railroad Company, and are now in the hands of Doughty's executor, and worth considerably more than they cost Doughty, and would probably sell for enough to reimburse the Cincinnati New Orleans & Texas Pacific Company.

Cincinnati Southern.—The trustees of the sinking fund, have concurred in the action of the board of trustees of the Cincinnati Southern Railroad, by which \$200,000 in bonds from the sum deposited as security by the lessees of the road were re-leased to the lessees of the Cincinnati New Orleans & Texas Pacific Railroad Company. This was done upon a showing that the lessees had expended more than that sum in betterments of the road.

Eastern Shore (Md.)—The stockholders of the Eastern Shore Railroad of Maryland have accepted the act of the Assembly authorizing the issue of \$500,000 in new mortgage bonds, and fixed the interest at 5 per cent. Samuel M. Felton, J. Taylor Ganse and Daniel Cummins were selected as trustees. Of the

new loans \$400,000 will be expended in redeeming outstanding bonds, and the remainder will be devoted to improvements.

Erie—New York Lake Erie & Western.—At the time of the sale of the property of the Erie Railway Company under foreclosure of the mortgage held by the Farmers' Loan and Trust Company, all the property which had been held by Hugh J. Jewett, as receiver of the railway company, was sold and conveyed to Edwin D. Morgan, David A. Wells and J. Lowber Welsh, who in turn conveyed it to the New York Lake Erie & Western Railway Company. Part of this property was several million of dollars' worth of stocks and bonds of various corporations. A short time ago Mr. William Herring brought an equity suit in the Supreme Court against the New York Lake Erie & Western Railway Company, the Farmers' Loan & Trust Company and Mr. Hugh J. Jewett, as the Receiver for the dissolved Erie Railway Company. Mr. Herring asserted that the stock and bonds above referred to had been improperly sold, that they were not covered by the lien of the mortgage foreclosed, and that the defendants, the railway and trust companies, had acquired no right to the property under the foreclosure and sale. He claimed to be a creditor of the Erie Railway Company and therefore to have the right to pursue the property which he alleged that corporation had been wrongfully deprived of and to have it applied to the settlement of his claim. * * *

"The defendants demurred to Mr. Herring's complaint, and the trial on the demurrer took place before Judge Van Vorst in the Supreme Court, Equity Term, ex-Judge Comstock and Mr. W. W. McFarland appearing for the defendants, and ex-Senator Roscoe Conkling and Messrs. Gray & Davenport for Mr. Herring. Judge Van Vorst rendered a decision yesterday dismissing the complaint. In his opinion, which is very long and filled with matter of much interest to lawyers, he holds that the complaint did not set forth sufficient grounds to constitute a cause of action. Beyond this he says that the plaintiff is not entitled to seek equitable relief from the court, for the reason that he has not exhausted his remedies at law. He should first, Judge Van Vorst says, have had his rights as against the Atlantic & Great Western and the Erie Railway companies determined at law." * * * "There is nothing in the allegations of the complaint which should impeach the judgments rendered in the foreclosure and the dissolution suits against the Erie Railway Company or to deprive them of their force and operation as solemn and effective adjudications."—*N. Y. World.*

Galveston Houston & Henderson.—This road was sold in foreclosure August 1, 1882. Vice-President Hayes telegraphed Mr. Jay Gould from Galveston, Texas, as follows: "Have purchased the Galveston Houston & Henderson Railroad in the name of Jay Gould and Russell Sage for \$460,000. The sale cannot be confirmed before next fall, when the Court meets. The road remains in the trustees' hands until the sale is confirmed." The Galveston Houston & Henderson Railroad is 50 miles long, and extending from Galveston to Houston, Texas. The decree provided that the proceeds of the sale should be divided pro rata among the mortgage bondholders, subject, first, to costs of suit and sale; and also subject to about \$375,000 of other liens, which were given priority.

Indianapolis & St. Louis.—The press report from Indianapolis, July 28, gave the following account of the sale of this road on that day: "The Indianapolis & St. Louis Railroad was sold to-day to E. B. Thomas, representing the Vanderbilt and Bee Line interest, for \$1,396,000. There were three bidders—Geo. W. Parker, representing the lessors of the St. Louis Alton & Terre Haute Road; Col. H. C. Moore, who was believed to represent the Erie interest, and Mr. Thomas. The bidding was started at \$500,000 by Mr. Parker. Col. Moore closed at \$1,395,000, saying that was his highest figures, while the highest of Mr. Parker was \$1,375,000. The sale was made subject to a first mortgage indebtedness of \$2,000,000, on which there is an accrued interest of \$131,110, and probably miscellaneous claims aggregating \$1,000,000. It is, however, expected that at least one-half of the claims will not be allowed to come in ahead of the second mortgages, so that the real indebtedness is estimated at \$2,631,110, adding to which \$1,396,000, the price paid, gives a total amount of \$4,027,110. According to the decree, the taxes and such other claims as may be preferred by the courts will be paid out of the purchase money, and the residue will be used as a dividend on the second mortgage bonds. The second mortgage bondholders gave notice of an attempt to prevent the confirmation of the sale, but Mr. Thomas does not think it will be successful. He thinks the property brought a fair price. The entire value of the property represented in the bid is nearly \$12,000,000."

Maine Central—European & North American.—Concerning the report that the Maine Central had leased the European & North American, which was afterward denied, the *Bangor Commercial* has the following: "The report that the Maine Central Railroad has leased the European & North American Railway is a little premature, but in all probability the European & North American Railway will, within a short time, be under the control of the Maine Central Railroad. The proposition that the European & North American Railway Company has made is that the Maine Central Railroad pay all taxes, take all the property of the company, including the wild lands, assume all liabilities of the European & North American Railway Company, and pay 5 per cent interest on the European & North American stock. The first mortgage of \$1,000,000 is to the City of Bangor on the road from Bangor to Mattawamkeag. The second mortgage of \$2,000,000 was from Bangor to Mattawamkeag and then from Mattawamkeag to Vanceboro. The accrued

interest on these bonds at the time they came into possession by the act of foreclosure amounted to about \$500,000, which, with the principal, was made into stock, making the indebtedness on the road \$1,000,000 of first mortgage 6 per cent bonds to the City of Bangor and \$2,500,000 of stock, on which the Maine Central Railroad may pay 5 per cent, and the \$80,000 interest each year to the City of Bangor."

Mobile & Ohio Railroad.—The following is an official statement of the receipts and expenses of the Mobile & Ohio Railroad for the year ending June 30 (subject to slight corrections):

	1880-81.	1881-82.
Gross earnings:		
Freight traffic.....	\$1,791,502	\$1,617,767
Passenger traffic.....	416,126	402,435
Mail service.....	38,553	31,038
Express service.....	46,780	46,930
Miscellaneous.....	86,852	64,905
Totals.....	\$2,377,817	\$2,163,097
Gross expenses:		
Transportation.....	\$575,815	\$590,452
Equipment.....	303,263	298,354
Roadway.....	476,307	487,956
General.....	207,099	224,191
Totals.....	\$1,562,486	\$1,601,054
Net earnings over expenses.....	\$815,330	\$562,043
Add balance from 1880-81.....		2,796
		\$564,840
Less interest on \$7,000,000 1st mortgage at 6 per cent..		\$420,000
Less interest on \$600,000 1st mortgage (Cairo extension) at 6 per cent.....		36,000
		\$456,000
Balance of earnings applicable to the payment of interest on preferred income and sinking fund debentures..		\$108,840

The board of directors have directed the payment of interest at the rate of 2 per cent upon the first preferred income and sinking fund debentures, payable to the registered holders thereof, 1 per cent on the first day of September, 1882, the transfer books to close on the 19th day of August, and 1 per cent on the first day of February next, the transfer books to close on the 20th day of January, 1883.

The general statement of Mr. W. B. Duncan, President, says that the decrease in gross receipts may be chiefly attributed to the fact that the cotton crop, on which the prosperity of the country tributary to the road largely depends, was so deficient as to render local business abnormally small, while the through traffic, an important factor during winter and early spring, became virtually suspended by reason of the serious damage done to connecting roads by the unprecedented freshets of the Mississippi and Ohio rivers. The increase in gross expenses is due to the higher cost of rails, fuel and materials generally—to a slight increase in the cost of labor, and, since the first of January, to the repair and maintenance of twenty-two additional miles of track; during the year much material was transported for the construction of these twenty-two miles (Cairo Extension), for which no charge was made, and from which consequently no revenue was derived.

New York & New England.—Under the terms of the act of the Legislature of Massachusetts authorizing the sale of its 34,750 shares of New York & New England stock to the corporation, stockholders of record Aug. 1 had the privilege of subscribing pro rata to their ownership for the State stock thus transferred at cost. The terms of the sale by the State were that payment should be made in secured bonds at the rate of \$50 per share of stock. The bonds are of \$1,000 each, or a multiple thereof, bearing interest at 6 per cent per annum and running for 20 years from Aug. 1, 1882. The total of these bonds issuable to the State is thus \$1,737,500. The act authorizes the corporation to issue \$3,262,500 bonds, making in addition a total of \$5,000,000 second mortgage bonds. The first mortgage bonds of the company amount to about \$10,000,000.

Boston Hartford & Erie bonds (Berdell bonds) have been convertible into New York & New England stock, and had to be so converted before the close of Tuesday, Aug. 1, in order to participate in the right to take new stock. The *Transcript* of Aug. 2, says: "Great activity existed yesterday at the office of the Treasurer of the road, and large piles of the bonds were brought in for conversion. So rapidly did business accumulate that not till late in the afternoon could it be told just how matters stood. Then it appeared that of the 20,000 Berdell bonds in all, 16,268 had been converted into stock, leaving 3,732 yet to be heard from. Many of those presented were nearly worn out with age and much handling, and it is likely that a portion of those outstanding are no longer in existence. To-day a circular will be issued by the company, informing each stockholder that the number of shares of the road is 127,530, which is the 162,680 minus the 34,750 just bought from the State, which is to be subscribed for, and also stating the number of shares for which he is entitled to subscribe. The ownership of four shares is necessary to entitle the holder to subscribe to one share of the State stock, and consequently the "right" inherent in each share will be worth one-fourth of the premium of the stock above \$50. If the stock were worth \$58, as it was quoted not long since, a right would be worth \$2; if it were worth \$54, as it sold yesterday, a right would be worth \$1.

New York Ontario & Western.—The circular issued to stockholders, under date of July 29, says: "In carrying out the plans adopted by this company for securing an outlet from its present southern terminus at Middletown to the Hudson River at Weehawken, opposite New York, this company receives \$10,000,000 of the five per cent, fifty year, first mortgage gold bonds of the New York West Shore & Buffalo Railway Company,

interest payable January and July. These bonds are part of an authorized issue of not exceeding \$50,000,000, secured by a first lien on the railway extending from Weehawken to Buffalo, 425 miles, and upon 38 miles of branches, and all the franchises and property of the last-named company (including the equipment of the road). The construction of this road has been vigorously prosecuted for the past eighteen months. It will be first class, 425 miles, the main line, will be doubled tracked and laid with 67 lbs. steel rails. It has two branches, one of 13 and the other of 25 miles. It will have a large and superior equipment. A force of more than 16,000 men is now employed on the work. To complete its contracts for constructing the line between Middletown and Weehawken, via Cornwall-on-the-Hudson, to make final payments for permanent improvements on its present line and for increased terminal facilities at Oswego and elsewhere, and to provide necessary additions to the rolling stock, will require additional expenditure of money, which the directors have concluded should be provided by sale of a portion of its assets.

"The proceeds of this sale will be used to hasten the completion of the road between Middletown and Weehawken, the necessity and importance of which has been long felt, and will leave the company free from debt. The directors believe it will enable the company to largely increase the earning capacity of the road.

"The directors have deemed it proper to dispose of such portion of the company's negotiable assets as may be necessary, in such way as to secure to the stockholders all the resulting benefits. They have decided to offer to the stockholders, in the manner hereinafter set forth, the \$10,000,000 of the first mortgage bonds of the New York West Shore & Buffalo Railway Company owned by this company. The funds realized over and beyond the amounts required for the above purposes will be reserved for the further uses of the company."

The terms and conditions of sale to stockholders are as follows: "Stockholders of record on Saturday, August 5, 1882, will be entitled to subscribe for \$1,000 of said New York West Shore & Buffalo Railway Company's bonds at \$500 per bond on each 60 shares of the New York Ontario & Western stock of either class standing in their names. The right to subscribe as above may be assigned on blanks prepared for that purpose, which can be obtained upon application at the company's office. All rights to subscribe will cease on August 14, 1882, at 3 P. M. Subscriptions will be due and payable as follows, namely: Twenty-five per cent of the purchase price at time of subscription, and the remainder, in instalments of not more than ten per cent for any one month, as called by the company, and on not less than ten days' notice." * * * "Any portion of the bonds offered for subscription, not subscribed for and taken in accordance herewith, will be disposed of as the directors may hereafter determine."

New York Texas & Mexican.—This line was completed from Rosenberg, Tex., to Wharton, 25 miles, January 1, opened for traffic January 8; to Navidad, 60 miles, it was opened May 13. The third section, Navidad to Victoria, was completed July 1, and passenger coaches have been running since July 15. The total length open for traffic is 91 miles. Victoria is the crossing of the Gulf Western Texas & Pacific Road.—*R. R. Gazette.*

Peoria & Springfield.—At Peoria, Ill., July 28, the Peoria & Springfield Railroad, running from Peoria to Pekin, was sold at Master's sale, being bid off to John B. Cohrs at \$509,000, who was supposed to have bought it for C. R. Cummings, President of the Peoria Decatur & Evansville, Lake Erie & Western and New York Chicago & St. Louis railways.

Postal Telegraph Company.—The *Stockholder* says: "Within a short time the Postal, which, it will be remembered, was started under the guidance of Mr. James B. Keene, has been reorganized, passing into new hands that are in possession of ample funds with which to construct its line. Its President is ex-Collector Beard of Boston, and Mr. John B. Ailey of that city is its Treasurer and principal stockholder. Among the directors are found the names of ex-Governor Foster of Ohio, George D. Roberts and Harry Cummings of this city. For a week past the executive committee has been busy making contracts, and it is stated that that for the construction of the line between this city and Chicago was signed yesterday." * * * The company owns the control of the Compound Wire Company of Meriden, Conn., and with the use of this wire, which is cast-iron, covered with a thick coating of copper, it expects to do away with the necessity of using repeaters between this city and Chicago, owing to the greater conductivity secured. The Bankers' & Merchants' Telegraph Company has already been consolidated with the Postal, which will at once continue the building of the former's projected line to Boston. The line from Philadelphia to Washington, for the building of which the capital of the Bankers' & Merchants' was doubled, is now under construction by that company, and will be pushed rapidly to completion. The terms of the consolidation were very favorable to the Bankers' & Merchants', two of whose officers will be elected members of the board of directors of the new company. For each share of old stock the Postal Company gives \$100 cash, \$100 in first mortgage bonds and 200 shares of the stock of the new company, which it is understood will be named the Bankers' & Merchants' Postal Telegraph Company. Mr. Garrett T. Mott will continue to be General Superintendent and Mr. J. C. Case the Assistant Superintendent of the company.

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:

Bangor & Portland—Extended from Pen Argyl, Pa., southwest 5 miles.
Chicago & Rock Coal—Extended from Attica, Ind., northward to Rensselaer, 48 miles.
Fulton County—Extended from London Mills, Ill., northwest to Galesburg, 15 miles.
Houston & Texas Central—Track is laid on the northeastern branch from Garrett, Tex., northeast to Kaufman, 13 miles.
Louisville New Albany & Chicago—Track on the Air Line division is extended from Sheridan, Ind., southward to Carmel, 10 miles.
Perryville—The Redstone branch is extended eastward to Uniontown, Pa., 9 miles. The North and West branch road is completed from Catawissa, Pa., east by north to Nanticoke, 39 miles.
St. Louis Hannibal & Keokuk—Extended from Siler, Mo., south by west to Gilmore, 30 miles.

This is a total of 169 miles of new railroad, making 5,473 miles thus far this year, against 2,924 miles reported at the corresponding time in 1881, 2,525 miles in 1880, 1,187 miles in 1879, 941 miles in 1878, 830 miles in 1877, 1,046 miles in 1876, 594 miles in 1875, 913 miles in 1874 and 1,966 miles in 1873 and 3,372 miles in 1872.—*Railroad Gazette.*

Rochester & Pittsburg.—The board of directors have voted to increase the capital stock of the company by an issue of \$5,000,000 additional stock, which is to be used in carrying out the plans set forth in the prospectus recently published, and also to retire the income bonds on the Buffalo & Pittsburg Division, amounting to \$3,200,000. It is also proposed to buy the capital stock of the Brockwayville & Punxutawney Railroad, 25 miles in length; also to purchase the capital stock of the Perry Railroad Company, by which the Rochester & Pittsburg will make connections with the Silver Lake Railroad and the town of Perry. The transfer books will close for the privilege on August 5 and reopen on the 29th. A meeting of stockholders to ratify the increase will be held on the 28th inst.

St. Louis Alton & Terre Haute.—Judge Drummond of the United States Circuit Court has decided the case of the St. Louis Alton & Terre Haute Railroad Company against the Indianapolis & St. Louis, the Cleveland Columbus Cincinnati & Indianapolis, the Pennsylvania Company and the Pennsylvania Railroad Company. There were three corporations which guaranteed the lease of the St. L. A. & T. H. to the Indianapolis & St. Louis, and the guarantee contract stipulated that the three guaranteeing companies should be liable severally, each for one-third, and not jointly for the whole amount. The lessee company continued to pay the minimum rental of \$450,000 per year up to April, 1878, when it ceased paying, and the St. Louis Alton & Terre Haute commenced a suit on the guarantee. The Court now holds the guarantee to be a valid contract and decrees that the back rental due is \$664,874; that the Pennsylvania companies are bound for \$221,624 of this amount, the Cleveland Columbus Cincinnati & Indianapolis Company for \$221,624, and the other company, which became insolvent and was sold in foreclosure, is not responsible for the other one-third. Both sides have appealed from the decision of the Court.

St. Paul & Duluth.—On and after August 1, the St. Paul & Duluth Railway Company will take possession of and operate the road from Minneapolis to White Bear, formerly known as the Minneapolis & Duluth Railroad. The company will also take possession of the road from Wyoming to Taylor's Falls. Both of these lines were recently run by the Minneapolis & St. Louis Railway Company, besides using the track (under lease) of the St. Paul & Duluth to Duluth. Under the new arrangement, the Minneapolis & St. Louis will have no further right to the use of the tracks of the St. Paul & Duluth. The latter company will run through trains from Minneapolis to Stillwater, as well as to White Bear, and continue its regular runs from St. Paul to those points.—*St. Paul Pioneer Press.*

South & North Alabama.—As to the suit of the minority stockholders of the South & North Alabama Railroad, a dispatch from Montgomery to the *Nashville American* says: "In the celebrated case of Thomas B. Taylor against the South & North Alabama Railroad, to cancel the issue of \$2,000,000 of preferred stock held by the Louisville & Nashville Company, because of the purchase of the former by the latter, United States Judge Bruce decided that the contract was fully executed, and that the statute of limitations fully protected the title of the Louisville & Nashville Company to the stock. Judge Bruce further decided that the proceeds of the preferred stock had already been used by the South & North Alabama road in the construction of its line, and it was too late now to object."

Texas & Pacific.—The House Judiciary Committee have directed their chairman to report to the House a resolution declaring forfeiture of the lands granted by the United States to the Texas & Pacific Railroad Company on all that part of its original line (through New Mexico, Arizona and Southern California) which the company has not built upon. The report which accompanies the resolution shows that the road was to have been built from Marshall, Texas, near the thirty-second parallel, to El Paso; thence through New Mexico and Arizona, to a point on the Rio Colorado at or near the southern boundary of California and thence to San Diego. To connect the Texas Pacific with San Francisco, the Southern Pacific Railroad of California was authorized to build a road to the Colorado River. The company was granted twenty alternate sections of land per mile on each side of the line through the Territories and ten alternate sections per mile on each side of the line in California. The land embraced in the grant is estimated at 14,309,760 acres. The time for completing the line was extended to May 2, 1882. After the completion of the Southern Pacific to El Paso it entered into an arrangement with the Texas & Pacific by which the latter company had released its title to the land grant to the Southern Pacific, and that that corporation is now the claimant of the lands. On behalf of the Southern Pacific, it is urged that the words used in the ninth section, "and assigns," in the phrase: "There is hereby granted to the said Texas & Pacific Railroad Company, its successors and assigns, every alternate section," etc., authorized the latter company to transfer the lands in question in bulk to any other person who would receive it charged with the same trust.

The Washington dispatch of the *N. Y. World* says:

"The Texas & Pacific have never completed any part of the route for which the land grant was made, whatever part of the railroad that has been built east from San Diego having been constructed by the Southern Pacific Company, to whom the Texas & Pacific have attempted to transfer the land grant in question. Under the seventeenth section of the act of March, 1871—which resembles the eighth and ninth sections

of the charter of the Northern Pacific—it might have been argued that the only right which Congress had reserved was the right to complete the road. But the Texas & Pacific having made no effort to carry out its part of the contract, there can be no question as to the right of the United States to resume possession of the grant unless the Southern Pacific has acquired rights by virtue of a deed of release. The report then examines the question as to whether the Texas & Pacific had power to assign the lands before building the road, and finds that it had not. The committee recommend the passage of the accompanying resolution:

Resolved, By the Senate and House of Representatives, &c., as follows: That all lands granted to the Texas Pacific Railroad Company under the act of Congress entitled, 'An act to incorporate the Texas Pacific Railroad, and to aid in the construction of its road and for other purposes,' approved March 3, 1871, and acts amendatory thereof or supplemental thereto, be and they are hereby declared forfeited, and that the whole of said lands be restored to the public domain and made subject to sale and settlement under existing laws of the United States."

The above report is signed by eight members of the committee. "Mr. Knott, Mr. Payson, Mr. Townsend, Mr. Manning, Mr. Culberson and Mr. Hammond sign a minority report in which, while concurring in the recommendation of the committee, they express themselves unwilling to be committed to the doctrine that the United States might be deprived of its right to enforce a forfeiture of the lands granted to this or any other railroad company for breach of the conditions upon which such grant was made simply because Congress may have reserved the power 'to adopt such measures as it may deem necessary and proper to secure the speedy completion of the road' in aid of which the lands were granted, and because the company, notwithstanding the breach, may be proceeding with its work. They are aware that it is substantially so argued in the report of the committee in the case of the Northern Pacific Railroad, and they are unable to perceive any difference in the legal effect of the language upon which the conclusion was made to hinge in that instance and that employed in the seventeenth section of the acts granting lands to the Texas Pacific Company; but they dissented from the doctrine then, and dissent from it now. Nothing could be better settled or more universally conceded than that the grantor of an estate, upon conditions subsequent, may unless his right be especially waived or lost by his own laches, re-enter upon the breach of any condition upon which the estate may depend, and that upon such re-entry the estate of the grantee becomes void *ab initio*; and it is equally as well settled that laches are never to be imputed to the Government. Both of these principles were recently asserted by the committee with great clearness and force in the case of the Ontonagon & Brule land grant. If, therefore, the Government as grantor has the right, without regard to the lapse of time, to re-invest itself with such an estate, it is impossible to see how it can be deprived of the power to do so simply because it has reserved to itself the right to do something in addition. A question as to the policy of insisting upon such forfeiture is one thing, the naked legal right to enforce it is quite another."

Texas & St. Louis.—The Texas & St. Louis Railroad has 104 miles of track laid from opposite Cairo to the junction of the Knoble branch with the Iron Mountain. Two hundred and six miles are completed between Cairo and Texarkana, and by October 1 passenger trains will be run from the Union Depot, at St. Louis, through to Waco, Tex.

Toledo Delphos & Burlington.—The *Boston Transcript* says: "It will be remembered that when, a few months ago, the Toledo Cincinnati & St. Louis Railroad Company was in need of funds, a syndicate of leading Boston capitalists took all the miscellaneous assets of the company, and furnished therefor the needed \$1,500,000. The securities purchased involved the control of the company, and all the assets were placed with the American Loan & Trust Company, the stock to be held in trust until after the next election, and the other assets to be divided at the discretion of the subscribers' committee. The amount of junior securities purchased is so large and the price so low that the Toledo & Delphos trust subscription, if the Toledo Cincinnati & St. Louis road becomes a success, must be one of the most profitable subscriptions on record. Toledo Cincinnati & St. Louis securities have only advanced a few fractions, yet at to-day's market prices there is more than \$1 70 in the assets of the Toledo & Delphos Trust for each \$1 of subscription. As a list of these assets has not before been made public, the following may be of interest. The first column of figures records the amount of each security in the pool, in its nominal or par value, and the second the present market value."

	Nom'l Value.	Market Value.
First mortgage bonds.....	\$135,000 @ 70	\$305,300
Equipment 7s.....	301,000 @ par	301,000
Incomes.....	1,737,000 @ 20	347,400
Stock.....	4,315,000 @ 84	755,125
Miscellaneous assets—		
Cash and subscriptions due.....	\$45,916	\$45,919
Southern Ohio Coal Co. subscriptions.....	46,000	46,000
Real estate.....	40,000	40,000
Unencumbered road.....	80,000	63,000
Telegraph line.....	25,000	25,000
Coupons.....	477,500	477,500
Local aid.....	197,255	197,255
Totals.....	\$7,709,771	\$2,603,496

Utah Central Railway Co.—The following is a statement of income for June and six months ending June 30, 1882:

June, 1882—	
Earnings.....	\$131,237
Operating expenses.....	55,963
Net.....	\$75,273
January 1 to July 1, 1882—	
Gross earnings.....	\$774,543
Operating expenses.....	305,724
Net earnings.....	\$468,818
Six months interest on bonds.....	\$166,625
Three per cent dividend on stock.....	126,750
Surplus.....	\$175,463

Wheeling & Lake Erie.—This railroad is rapidly approaching completion. Track is now laid to Toledo, and through Massillon to Zoar, where connection is made with the Cleveland & Marietta, its recent acquisition, and the entire line is now open for trains. Two mortgages given by the Wheeling & Lake Erie have been recorded at New Philadelphia, Ohio, one for \$1,000,000 and the other for \$2,800,000.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Aug. 4, 1882.

The weather has not been so oppressively hot in the past week, but in some sections there have been excessive rains, causing floods that have done some local injury. In the regions where cereals are ripening there has been, however, very good weather for harvesting. In the northeastern sections of the country rains are needed. General trade has been very good for the opening of the autumn season, and business promises to improve. The labor troubles still continue, but are modified by circumstances, and there are increasing prospects of their early adjustment. The probability of another year of large exports is having a favorable effect upon public confidence.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1882.		1881.
	July 1.	Aug. 1.	Aug. 1.
Pork.....bbls.	31,045	26,550	24,752
Beef.....tes. and bbls.	493	481	302
Lard.....tes.	21,053	27,964	81,304
Tobacco, foreign.....bales.	32,233	30,200	20,903
Tobacco, domestic.....hlds.	41,797	40,929	42,929
Coffee, Rio.....bags.	72,515	40,980	90,150
Coffee, other, &c.....bags.	65,000	86,881	77,200
Coffee, Java.....mats.	122,225	128,935	112,323
Sugar, Java.....hlds.	65,186	82,848	104,501
Sugar.....boxes.	5,343	5,455	401
Sugar.....bags, &c.	438,655	1,071,915	1,019,000
Melao.....hlds.	528	178	93
Molasses, foreign.....hlds.	700	9,815	4,572
Molasses, domestic.....bbls.	2,500	2,000	3,500
Hides.....No.	213,400	232,000	207,200
Cotton.....bales.	185,146	133,803	125,086
Rosin.....bbls.	22,433	28,490	30,421
Spirits turpentine.....bbls.	691	1,328	3,428
Tar.....bbls.	880	752	836
Rice, E. I.....bags.	17,600	16,700	6,540
Rice, domestic.....bbls. and tes.	1,672	2,760	2,650
Balt. petre.....bags.	121,500	81,000	101,900
Jute.....bags.	10,500	9,900	9,300
Jute.....bales.	2,200	1,900	2,000
Jute butts.....bales.	40,700	36,600	34,300
Kanila hemp.....bales.	43,829	38,708	7,957

The speculation in pork has been light, but a better movement has been effected for legitimate purposes. Lard has had an erratic course, and closed with a weak tone, coupled with a falling off in the speculative demands. Other provisions steady. To-day old mess pork was sold on the spot at \$20 75@21 and \$21 75@22 for new; for future delivery August, \$21 15@21 20; September, \$21 35@21 45; October, \$21 50@21 60. Lard declined to 12 40c. for prime City on the spot and 12 75c. for do. Western; refined for the Continent was quoted at 12 90c.; September options realized 12 85@12 75c.; October, 12 85@12 87 1/2c.; November, 12 80@12 75c.; December, 12 67 1/2@12 60c.; seller year 12 65@12 60c.; February, 12 75@12 70c.; closing again weaker and a little under the above prices. Bacon firm at 13 1/2c. for long clear. Beef firm at \$33@35 for extra India mess. Beef hams quiet at \$20 25@21 50. Butter was firmer and in better request. Cheese sold up to 11 1/4c. for fine full cream State factory. Tallow firm at 8 1/4@8 1/2c. for prime. Stearine quoted at 13c.

Rio coffee has been firm and fairly active, but closed rather quiet at 9 1/2@10c. for old and new crop fair; the Rio Janeiro, London and Havre markets were firm to-day; mild has sold fairly, and as a rule at steady prices, though Maracaibo, which has been plenty, has shown some weakness. Tea has declined 2@4c. at auction sales of new crop Japans and Formosas. Spices have been steady generally, and China cassia has advanced to 19@19 1/2c.; but trade has, as a rule, been very dull. Rice has sold moderately at the prices of last week. Foreign fruits have been dull for dried, but fairly active and about steady for green. Molasses has been dull and nearly nominal at 30@32c. for 50-degrees test refining, north and south side of Cuba respectively; and grocery grades have shown no change. Raw sugar has sold well on the basis of 7 3-16@7 1/4c. for fair refining on the spot, and very large transactions in cargoes to arrive have been reported at 4 7-16c. for muscovado and 5 1/4@5 1/2c. for centrifugal, cost and freight, 5,000 hlds. of the former and 10,000 hlds. of the latter being thus disposed of, it is stated. Refined has sold fairly at a decline to 9 1/2c. for cubes; 9 1/2@9 3/4c. for crushed and powdered; 9 1/2c. for granulated, and 9c. for standard soft white "A."

Kentucky tobacco has been very quiet. Sales for the week are only 194 hlds., of which 134 for export. Prices are nominally unchanged. Seed leaf also has been dull. Sales for the week are 600 cases, as follows: 100 cases 1880 crop New England 7 1/2@12 1/2c., 50 cases 1880 crop New England wrappers 4c., 100 cases 1881 crop New England fillers and seconds 5 1/2@12c., 100 cases 1880 crop Pennsylvania, 6@12c., 50 cases 1880 crop Pennsylvania wrappers 15@20c., 50 cases 1880 crop New Havana seed 20@23c. and 150 cases sundries 8@15c. Also 500 bales Havana 88c.@1 20.

Rosins were quiet, and the week has been varied only by a slightly better trade in fine grades. To-day common to good strained quoted \$1 90@2. Spirits turpentine has latterly been advanced by reduced stocks here and higher South ern markets; sales to arrive were made to-day at 45 1/2c.; yard lots, 46@46 1/2c. Refined petroleum for export was steady at 7c. and quiet. Crude certificates advanced to-day from 5 1/2c. to 6 1/2c., closing 6 1/2@6 3/4c.; September options, 6 1/2c.; October, 6 1/4c.; November, 6 1/2c.; December, 6 1/2c.

COTTON.

FRIDAY, P. M., August 4, 1882.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Aug. 4), the total receipts have reached 4,315 bales, against 6,126 bales last week, 9,150 bales the previous week and 8,143 bales three weeks since; making the total receipts since the 1st of September, 1881, 4,661,024 bales, against 5,775,376 bales for the same period of 1880-81, showing a decrease since September 1, 1881, of 1,114,352 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston.....	24	14	24	106	70	3	241
Indianola, &c.....	.....	.....	.....	.....	.....	93	93
New Orleans.....	25	171	173	93	31	93	583
Mobile.....	24	23	.....	.....	33	27	107
Florida.....	.....	.....	.....	.....	.....	28	28
Savannah.....	62	238	53	14	5	55	427
Brunswick, &c.....	.....	.....	.....	.....	.....	.....	.....
Charleston.....	.....	1	29	9	1	28	68
Pt. Royal, &c.....	.....	.....	.....	.....	.....	.....	.....
Wilmington.....	22	7	3	103	5	.....	142
Morehead C., &c.....	.....	.....	.....	.....	.....	.....	.....
Norfolk.....	132	146	83	81	128	8	578
City Point, &c.....	.....	.....	.....	.....	.....	365	365
New York.....	135	46	4	.....	40	223	418
Boston.....	10	88	27	33	196	42	396
Baltimore.....	.....	.....	.....	.....	.....	528	528
Philadelph., &c.....	.....	.....	231	22	24	531	811
Totals this week	434	734	635	465	533	2,014	4,815

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1881, and the stocks to-night, and the same items for the corresponding periods of last year.

Receipts to August 4.	1881-82.		1880-81.		Stock.	
	This Week.	Since Sep. 1, 1881.	This Week.	Since Sep. 1, 1880.	1882.	1881.
Galveston.....	241	427,300	2,592	670,335	1,064	20,602
Indianola, &c.....	93	13,362	21	15,361	.....	.....
New Orleans.....	583	1,185,362	4,924	1,576,879	23,859	63,958
Mobile.....	107	263,228	403	384,266	1,131	3,373
Florida.....	28	27,239	1	20,373	.....	5,086
Savannah.....	427	728,698	2,563	869,242	1,415	5,059
Brunswick, &c.....	.....	7,026	.....	5,019	.....	.....
Charleston.....	68	497,458	369	619,396	453	794
Pt. Royal, &c.....	.....	24,516	68	50,040	.....	49
Wilmington.....	142	136,267	149	118,222	396	746
Morehead C., &c.....	.....	26,580	85	30,591	.....	.....
Norfolk.....	578	614,339	1,833	715,010	1,596	3,672
City Point, &c.....	365	195,304	207	211,006	.....	.....
New York.....	418	162,257	563	172,795	130,189	122,285
Boston.....	396	231,422	1,739	134,746	5,015	7,945
Baltimore.....	528	26,192	513	51,618	4,830	324
Philadelph., &c.....	811	93,974	1,741	80,457	5,430	1,744
Total.....	4,815	4,661,024	17,818	5,775,376	175,408	236,137

* A correction of previous receipts of 1,218 bales added.

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1882.	1881.	1880.	1879.	1878.	1877.
Galveston, &c.....	334	2,603	466	2,213	333	238
New Orleans.....	583	4,924	1,025	464	638	760
Mobile.....	107	408	197	113	211	80
Savannah.....	427	2,565	555	34	249	203
Charl'st'n, &c.....	63	437	998	30	354	255
Wilm'gt'n, &c.....	142	234	111	26	611	189
Norfolk, &c.....	943	2,090	1,632	135	435	145
All others.....	2,211	4,537	3,978	930	238	232
Tot. this w'k.	4,815	17,818	8,992	3,945	3,069	2,102

Since Sept. 1. 4,661,024 5,775,376 4,999,884 4,440,101 4,263,159 3,960,930

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 13,515 bales, of which 9,995 were to Great Britain, 42 to France and 3,478 to the rest of the Continent, while the stocks as made up this evening are now 175,408 bales. Below are the exports for the week and since September 1, 1881.

Exports from—	Week Ending Aug. 4.				From Sept. 1, 1881, to Aug. 4, 1882.			
	Great Brit'n.	France.	Continent.	Total.	Great Britain.	France.	Continent.	Total.
Galveston.....	.....	.....	.....	.....	183,147	15,145	61,798	260,090
New Orleans.....	1,558	.....	.....	1,558	671,628	273,278	223,364	1,168,270
Mobile.....	.....	.....	.....	.....	36,822	6,313	3,281	46,366
Florida.....	.....	.....	.....	.....	4,706	.....	.....	4,706
Savannah.....	.....	.....	.....	.....	138,600	17,330	182,705	338,635
Charleston.....	.....	.....	.....	.....	159,822	23,778	13,810	197,410
Wilmington.....	.....	.....	.....	.....	53,584	1,430	8,819	63,833
Norfolk.....	.....	.....	.....	.....	311,879	2,580	17,358	331,817
New York.....	6,968	49	3,350	10,367	441,303	38,280	114,711	594,274
Boston.....	319	.....	.....	319	154,640	.....	4	154,644
Baltimore.....	310	.....	122	432	91,770	961	59,063	151,894
Philadelph., &c.....	613	.....	.....	613	58,066	.....	400	58,466
Total.....	9,995	49	3,478	13,515	2,334,997	378,960	806,383	3,520,340
Total 1880-81	29,979	919	994	31,145	2,805,754	353,572	1,195,206	4,457,532

* Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

Aug. 4, AT—	On Shipboard, not cleared—for					Leaving Stock.
	Great Britain.	France.	Other Foreign.	Coast-wise.	Total.	
New Orleans.....	1,023	288	750	24	2,085	21,801
Mobile.....	None.	None.	None.	None.	None.	1,151
Charleston.....	None.	None.	None.	50	50	4,03
Savannah.....	None.	None.	None.	150	150	1,265
Galveston.....	None.	None.	None.	102	102	962
Norfolk.....	None.	None.	None.	None.	None.	1,596
New York.....	8,000	None.	1,500	None.	9,500	120,649
Other ports.....	850	None.	150	None.	1,000	14,671
Total.....	9,873	288	2,400	326	12,887	162,521
Total 1881.....	12,060	1,434	1,149	2,115	17,658	218,479
Total 1880.....	2,554	7,519	202	391	10,666	160,102

The speculation in cotton for future delivery was quite dull on Saturday and Monday of this week, and prices slightly declined under the dull foreign advices and the quieter aspect of affairs in Egypt. But on Tuesday there was a demand to cover contracts, based mainly on the very small stocks and some reports of bad weather at the South. On Wednesday there was a further advance, and at one time prices were quite buoyant on unfavorable crop accounts, together with apprehension that the troubles in Egypt may be indefinitely prolonged. There were reports of damage to the growing crop by frequent and heavy rains, with a comparatively low temperature at a time when the plant needs sun and warmth. Yesterday there was a further advance in futures, but the close was easy. To-day there was some further advance, with special interest directed toward September. Cotton on the spot declined 1-16c. on Monday, advanced 1-16c. on Wednesday and 1/2c. on Thursday. There were free deliveries on August contracts, and stocks fell off sharply. Yesterday the low grades were advanced 5-16c. and the medium grades 1/2c. @ 5-16c., Gulfs being put up 1-16c. more than uplands. To-day there was a further advance of 1-16c., middling uplands closing at 13 1-16c.

The total sales for forward delivery for the week are 347,200 bales. For immediate delivery the total sales foot up this week 6,972 bales, including 3,373 for export, 2,716 for consumption, 883 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations and sales for each day of the past week.

July 29 to Aug. 4.	UPLANDS.			NEW ORLEANS.			TEXAS.		
	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon	Tues
Ordin'y. B. B.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Strict Ord.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Good Ord.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Str. G'd Ord	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Low Mid'd	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Str. L/w Mid	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Middling	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Good Mid.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Str. G'd Mid	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Midd'g Fair	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Fair.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2

MARKET AND SALES									
SALES OF SPOT AND TRANSIT.					FUTURES				
SPOT MARKET CLOSED.	Ex. port.	Con. stump.	Spec. w'n	Trans. sit.	Total.	Sales.	Deliv. eries.		
Sat. Dull and easier..	....	428	283	....	711	36,200	500		
Mon. Dull at 1/2 dec.	....	72	....	....	72	60,100	900		
Tues. Firm at 1/2 adv.	500	210	....	....	710	61,800	3,900		
Wed. Firm at 1/2 adv.	73	557	....	....	630	64,400	3,700		
Thurs Firm at rev quo.	1,650	673	151	....	2,474	74,900	1,600		
Fri. Firm at 1/2 adv.	1,150	776	449	....	2,375	49,800	1,600		
Total.....	3,373	2,716	883	....	6,972	347,200	12,300		

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the

daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Market, Prices and Sales of Futures.	DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.											
	August.	September.	October.	November.	December.	January.	February.	March.	April.	May.	June.	
Saturday, July 29—	12 1/2	11 200	6 300	300	2 400	2 300	1 300	600	600	....	....
Sales, total (range).	11 74 @ 12 28	12 50 @ 12 58	11 62 @ 11 96	11 74 @ 11 76	11 74 @ 11 74	11 84 @ 11 86	11 96 @ 11 96	12 08 @ 12 08	12 21 @ 12 23	....	....
Closing.....	12 80	12 53	11 92	11 73	11 74	11 84	11 96	12 08	12 21	....	....
Monday, July 31—	14 600	13 100	13 500	5 800	4 000	5 500	900	800	1 400	....	....
Sales, total (range).	11 63 @ 12 78	12 72 @ 12 78	12 41 @ 12 48	11 63 @ 11 71	11 63 @ 11 71	11 71 @ 11 80	11 85 @ 11 90	12 00 @ 12 01	12 13 @ 12 17	12 28 @	....
Closing.....	12 72	12 73	12 41	11 63	11 63	11 71	11 85	12 00	12 13	12 28	....
Tuesday, Aug. 1—	11 600	12 400	12 300	1 200	3 100	5 800	400	1 000	1 000	....	....
Sales, total (range).	11 64 @ 12 78	12 72 @ 12 78	12 41 @ 12 48	11 63 @ 11 71	11 63 @ 11 71	11 71 @ 11 80	11 85 @ 11 90	12 00 @ 12 01	12 13 @ 12 17	12 28 @	....
Closing.....	12 72	12 73	12 41	11 63	11 63	11 71	11 85	12 00	12 13	12 28	....
Wednesday, Aug. 2—	11 600	12 400	12 300	1 200	3 100	5 800	400	1 000	1 000	....	....
Sales, total (range).	11 64 @ 12 78	12 72 @ 12 78	12 41 @ 12 48	11 63 @ 11 71	11 63 @ 11 71	11 71 @ 11 80	11 85 @ 11 90	12 00 @ 12 01	12 13 @ 12 17	12 28 @	....
Closing.....	12 72	12 73	12 41	11 63	11 63	11 71	11 85	12 00	12 13	12 28	....
Thursday, Aug. 3—	11 600	12 400	12 300	1 200	3 100	5 800	400	1 000	1 000	....	....
Sales, total (range).	11 64 @ 12 78	12 72 @ 12 78	12 41 @ 12 48	11 63 @ 11 71	11 63 @ 11 71	11 71 @ 11 80	11 85 @ 11 90	12 00 @ 12 01	12 13 @ 12 17	12 28 @	....
Closing.....	12 72	12 73	12 41	11 63	11 63	11 71	11 85	12 00	12 13	12 28	....
Friday, Aug. 4—	11 600	12 400	12 300	1 200	3 100	5 800	400	1 000	1 000	....	....
Sales, total (range).	11 64 @ 12 78	12 72 @ 12 78	12 41 @ 12 48	11 63 @ 11 71	11 63 @ 11 71	11 71 @ 11 80	11 85 @ 11 90	12 00 @ 12 01	12 13 @ 12 17	12 28 @	....
Closing.....	12 72	12 73	12 41	11 63	11 63	11 71	11 85	12 00	12 13	12 28	....
Total sales this week.....	347,200	89,700	93,700	883,700	292,800	238,100	107,100	49,300	41,900	4,200	700	

*Includes sales in September, 1881, for September, 314,000; September-October for October, 416,400; September-November for November, 511,200; September-December for December, 1,471,100; September-January for January, 4,252,600; September-February for February, 2,230,100; September-March for March, 4,411,100; September-April for April, 3,533,800; September-May for May, 3,295,800; September-June for June, 2,779,700; September-July for July, 1,970,700.

Transferable Orders—Saturday, 12-80c; Monday, 12-75c; Tuesday, 12-80c; Wednesday, 12-85c; Thursday, 13c; Friday, 13-00c.

Short Notices for August—Saturday, 12-80c; Sunday, 12-80c; Monday, 12-90c; Tuesday, 12-90c; Wednesday, 12-90c; Thursday, 13-00c; Friday, 13-00c.

"No Notice" for August—Saturday, 12-98c; Sunday, 12-98c; Monday, 12-85c; Tuesday, 12-98c; Wednesday, 12-98c; Thursday, 13-02c; Friday, 13-02c.

The following exchanges have been made during the week:

20 Aug. s. n. 2d for regular even. 35 pd. to exch. 200 April for Sept. 10 pd. to exch. 200 May for June. 65 pd. to exch. 200 Oct. for Sept. 09 pd. to exch. 400 Dec. for Jan.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals complete figures for to-night (Aug. 4), we add the item of exports from the United States, including in it the exports of Friday only.

	1882.	1881.	1880.	1879.
Stock at Liverpool.....bales.	761,000	777,000	718,000	503,000
Stock at London.....	71,900	41,700	55,900	52,300
Total Great Britain stock	772,900	818,700	771,900	555,300
Stock at Havre.....	135,000	193,000	78,800	105,600
Stock at Marseilles.....	1,100	4,800	7,230	2,000
Stock at Barcelona.....	22,000	36,600	59,100	27,100
Stock at Hamburg.....	2,600	4,300	2,800	3,500
Stock at Bremen.....	21,800	15,400	16,600	28,400
Stock at Amsterdam.....	11,800	38,400	36,800	30,000
Stock at Rotterdam.....	1,900	4,420	2,980	400
Stock at Antwerp.....	1,300	2,500	981	1,000
Stock at other continental ports.	18,700	12,300	26,500	6,200
Total continental ports....	218,200	350,320	234,191	202,600
Total European stocks....	991,100	1,169,020	1,006,091	757,900
India cotton afloat for Europe..	305,000	244,000	191,000	300,000
Amer'n cotton afloat for Eur'pe	65,000	159,000	103,000	42,000
Egypt, Brazil, &c., aflt for Eur'pe	8,000	19,000	13,000	7,000
Stock in United States ports...	175,408	236,137	170,373	104,519
Stock in U. S. interior ports...	20,149	36,826	41,507	13,049
United States exports to-day...	2,000	8,300	6,000	

Total visible supply.....	1,566,657	1,872,283	1,531,471	1,224,498
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Of the above, the totals of American and other descriptions are as follows:

<i>American—</i>				
Liverpool stock.....	394,000	592,000	481,000	369,000
Continental stocks.....	75,000	248,000	128,000	154,000
American afloat for Europe.....	65,000	159,000	103,000	42,000
United States stock.....	175,408	238,137	170,873	104,549
United States interior stocks.....	20,149	38,828	41,597	13,049
United States exports to-day.....	2,000	8,800	6,000	

Total American.....	731,557	1,230,263	930,380	682,593
East Indian, Brazil, &c.—				
Liverpool stock.....	307,000	185,000	235,000	134,000
London stock.....	71,900	41,700	55,900	52,300
Continental stock.....	143,200	102,320	106,191	48,600
India afloat for Europe.....	305,000	244,000	191,000	300,000
Egypt, Brazil, &c., afloat.....	8,000	19,000	13,000	7,000

Total East Ind. &c.....	835,100	861,091	541,991
Total American.....	731,557	1,280,263	682,598
Total visible supply.....	1,566,657	1,872,283	1,531,471
Price Mid. Upl., Liverpool.....	7d.	6 ¹³ / ₁₆ d.	6 ¹³ / ₁₆ d.
The imports into Continental ports this week have been 40,000 bales.			
The above figures indicate a <i>decrease</i> in the cotton in sight to-night of 305,626 bales as compared with the same date of 1881, an <i>increase</i> of 35,186 bales as compared with the corresponding date of 1880 and an <i>increase</i> of 342,159 bales as compared with 1879.			
At THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1880-81—is set out in detail in the following statement:			
TOWNS.			
	Receipts.	Shipments.	Stock.
	This week.	This week.	This week.
	Sept. 1, '81.	Aug. 31, '81.	Aug. 31, '81.
Wichita, Ga.....	95	161,980	1,946
Columbus, Ga.....	42	1,013,895	2,387
Wilmington, N.C.....	10	96,267	562
Johns, Ala.....	51	73,255	549
Memphis, Tenn.....	344	336,813	3,612
Nashville, Tenn.....	58	56,080	2,411
Dallas, Texas.....	2	27,946	6
Ft. Worth, Tex.....	70	11,564	305
Vicksburg, La.....	80	146,928	175
Columbus, Miss.....	70	136,925	175
Mobile, Ala.....	4	47,789	124
Montgomery, Ala.....	2	31,954	3
Atlanta, Ga.....	55	135,218	1,755
Rome, Ga.....	8	82,866	439
Hardee, N. C.....	120	33,391	1,170
La. Louis, Mo.....	268	372,853	3,521
Chickamauga, O.....	2,532	301,043	1,006
Total, old towns.....	3,754	6,649	20,149
Total, new towns.....	3,754	6,649	20,149
Newberry, S. C.....	15,610	32	32
Rock Hill, S. C.....	6,610	700	700
Greenville, S. C.....	42	1,648	1,648
Little Rock, Ark.....	54	25,349	1,156
Brownsville, Tex.....	14	24,903	77
Houston, Tex.....	202	389,203	482
Total, new towns.....	373	561,607	4,297
Total, all.....	4,127	12,256	24,446
Movement to August 31, 1880.			
	Receipts.	Shipments.	Stock.
	This week.	This week.	This week.
	Sept. 1, '80.	Aug. 31, '80.	Aug. 31, '80.
Wichita, Ga.....	854	207,957	1,157
Columbus, Ga.....	197	1,013,895	1,046
Wilmington, N.C.....	10	96,267	562
Johns, Ala.....	51	73,255	549
Memphis, Tenn.....	344	336,813	3,612
Nashville, Tenn.....	58	56,080	2,411
Dallas, Texas.....	2	27,946	6
Ft. Worth, Tex.....	70	11,564	305
Vicksburg, La.....	80	146,928	175
Columbus, Miss.....	70	136,925	175
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Greenville, S. C.....	42	1,648	1,648
Little Rock, Ark.....	54	25,349	1,156
Brownsville, Tex.....	14	24,903	77
Houston, Tex.....	202	389,203	482
Total, new towns.....	373	561,607	4,297
Total, all.....	4,127	12,256	24,446
Movement to August 31, 1881.			
	Receipts.	Shipments.	Stock.
	This week.	This week.	This week.
	Sept. 1, '81.	Aug. 31, '81.	Aug. 31, '81.
Wichita, Ga.....	854	207,957	1,157
Columbus, Ga.....	197	1,013,895	1,046
Wilmington, N.C.....	10	96,267	562
Johns, Ala.....	51	73,255	549
Memphis, Tenn.....	344	336,813	3,612
Nashville, Tenn.....	58	56,080	2,411
Dallas, Texas.....	2	27,946	6
Ft. Worth, Tex.....	70	11,564	305
Vicksburg, La.....	80	146,928	175
Columbus, Miss.....	70	136,925	175
Mobile, Ala.....	4	47,789	124
Montgomery, Ala.....	2	31,954	3
Atlanta, Ga.....	55	135,218	1,755
Rome, Ga.....	8	82,866	439
Hardee, N. C.....	120	33,391	1,170
La. Louis, Mo.....	268	372,853	3,521
Chickamauga, O.....	2,532	301,043	1,006
Total, old towns.....	3,754	6,649	20,149
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Rock Hill, S. C.....	6,610	700	700
Greenville, S. C.....	42	1,648	1,648
Little Rock, Ark.....	54	25,349	1,156
Brownsville, Tex.....	14	24,903	77
Houston, Tex.....	202	389,203	482
Total, new towns.....	373	561,607	4,297
Total, all.....	4,127	12,256	24,446

* These are only the *net* receipts at Louisville. The total *gross* receipts there since September 1, 1881, have been about 306,000 bales, against about 266,000 bales for same time last year.

The above totals show that the old interior stocks have *decreased* during the week 2,895 bales, and are to-night 27,424 bales *less* than at the same period last year. The receipts at the same towns have been 1,950 bales *less* than the same week last year, and since Sept. 1 the receipts at all the towns are 594,179 bales *less* than for the same time in 1880-81.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are some-

times misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.									
Week ending—	Receipts at the Ports.			Su't at Interior Towns.			Receipts from Plant'ns.		
	1880.	1881.	1882.	1880.	1881.	1882.	1880.	1881.	1882.
May 19.....	26,514	42,415	20,864	172,893	174,800	115,435	9,574	23,562	8,669
" 26.....	23,764	34,851	13,981	153,947	147,743	104,018	4,889	9,515	2,564
June 9.....	23,674	32,642	15,350	140,127	136,470	93,585	9,854	31,639	5,517
" 16.....	18,550	29,439	15,624	128,764	109,850	83,394	2,317	2,342	5,432
" 23.....	19,870	28,218	13,656	108,909	96,947	72,408	15	15,785	2,072
" 30.....	33,511	33,476	19,869	67,833	91,230	56,530	7,433	17,759	1,171
July 7.....	17,057	20,692	9,258	81,179	78,617	50,417	10,403	8,040	1,015
" 14.....	14,070	19,163	9,686	77,096	72,391	43,843	9,927	12,937	2,129
" 21.....	10,691	18,199	9,142	70,749	74,003	35,454	4,404	19,811	753
" 28.....	13,148	19,362	8,150	59,682	65,756	31,623	2,081	11,115	5,316
Aug. 4.....	10,859	16,151	6,316	52,505	58,277	28,276	3,668	9,672	2,780
" 11.....	8,089	17,518	4,615	44,324	52,441	24,445	801	11,989	965

The above statement shows—1. That the total receipts from the plantations since Sept. 1, in 1881-82 were 4,640,045 bales; in 1880-81 were 5,788,979 bales; in 1879-80 were 4,923,210 bales.

2. That, although the receipts at the out-ports the past week were 4,815 bales, the actual movement from plantations was only 985 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 11,982 bales and for 1880 they were 801 bales.

AMOUNT OF COTTON IN SIGHT AUGUST 4.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to August 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight. We shall continue this statement hereafter, bringing it down to the close of each week.

	1881-82.	1890-81.
Receipts at the ports to August 4..... bales.	4,661,024	5,775,376
Interior stocks in excess of Sept. 1 on Aug. 4..	*20,979	13,603
Total receipts from plantations.....	4,640,045	5,788,979
Net overland to August 1.....	468,229	510,044
Southern consumption to August 1.....	234,000	200,000
Total in sight August 4.....	5,342,274	6,499,023

* Decrease from September 1.
It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 1,156,749 bales.

WEATHER REPORTS BY TELEGRAPH.—In general the crop has made satisfactory progress during the past week. There are complaints of too much rain in sections of Texas, Alabama and Georgia. Rumors of caterpillars are noted from portions of Mississippi and Texas, but they are of little importance as yet. In Texas picking is progressing finely.

Galveston, Texas.—We have had showers on four days of past week, and it is raining hard now. The rainfall reached seventy-six hundredths of an inch. We are having two much rain everywhere in the State, no serious damage has been done, but much damage is feared unless rains cease. Caterpillars are reported in many sections, and planters are much alarmed. There is an active traffic in insect poisons. Crops are very good, but need dry weather. New cotton received up to date, 122 bales. Picking is progressing finely. Average thermometer 82, highest 90 and lowest 74. During the month of July the rainfall reached three inches and ninety-four hundredths.

Indianola, Texas.—It has been showery on one day of the past week, the rainfall reaching thirty-one hundredths of an inch. We are having two much rain. Crops are promising. The thermometer has ranged from 73 to 93, averaging 83. Rainfall for the month of July one inch and thirty-four hundredths.

Dallas, Texas.—We have had a shower on one day of the past week, the rainfall reaching two hundredths of an inch. Crops are fine but dry weather is wanted. The thermometer has averaged 85, ranging from 75 to 101. During the month of July the rainfall reached six inches and fifty-six hundredths.

Brenham, Texas.—It has been showery on one day of the past week, the rainfall reaching eleven hundredths an inch. Crops are fine, but no more rain is wanted for the present. Picking is progressing finely. The thermometer has averaged 85, the highest being 100 and the lowest 69. Rainfall for the month of July three inches and fifty-one hundredths.

Palestine, Texas.—We have had a shower on one day of the past week, the rainfall reaching eighteen hundredths of an inch. Crop-prospects are excellent. Average thermometer 79, highest 90 and lowest 68. During the month of July the rainfall reached four inches and three hundredths.

Huntsville, Texas.—The weather has been warm and dry during the past week. Crop accounts are more favorable, and picking is progressing finely. The thermometer has ranged from 75 to 95, averaging 84. Rainfall for the month of July three inches and thirty-four hundredths.

Weatherford, Texas.—It has rained tremendously on one day of the past week, the rainfall reaching one inch and forty-five hundredths. We are having too much rain; no serious damage has been done, but much is feared. The thermometer has averaged 80, ranging from 64 to 95. During the month of July the rainfall reached eight inches and twenty-nine hundredths.

Belton, Texas.—It has been showery on one day of the past week, the rainfall reaching ten hundredths of an inch. Crops are very promising, and picking is fairly started. The thermometer has averaged 80, the highest being 99 and the lowest 61. Rainfall for the month of July two inches and sixty-five hundredths.

Luling, Texas.—The weather has been warm and dry during the past week, which is exactly what was wanted. We hear rumors of the appearance of caterpillars, but think them of very little importance as yet; still planters are greatly alarmed and applying poisons. Picking is progressing finely. Average thermometer 86, highest 100 and lowest 72. The rainfall during the month of July reached three inches and fifty-eight hundredths.

New Orleans, Louisiana.—It has rained on every day of past week, the rainfall reaching one inch and fifty-eight hundredths. The thermometer has averaged 83.

Shreveport, Louisiana.—We have had generally fair weather during the past week, with frequent rains. The rainfall reached two inches and thirty-six hundredths. Crops reported in fine condition. The thermometer has ranged from 69 to 97.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—It has been showery on two days of the past week, the rainfall reaching fifty-eight hundredths of an inch. It is reported that caterpillars have certainly appeared, though the damage done is as yet limited. Average thermometer 82, highest 92 and lowest 72. Rainfall for the month of July four inches.

Little Rock, Arkansas.—Telegram not received.

Memphis, Tennessee.—It has been showery on five days of the past week, the rainfall reaching eighty-six hundredths of an inch. The thermometer has averaged 79, ranging from 71 to 92. It rained on seventeen days during the month of July, and the rainfall reached four inches and thirteen hundredths.

Nashville, Tennessee.—It has rained on five days of the past week. We are having too much rain. The thermometer has averaged 78, the highest being 88 and the lowest 69, and the rainfall reached seventy-six hundredths of an inch.

Mobile, Alabama.—It has been showery on five days, and has rained severely on one day, of the past week. The rainfall reached two inches and nine hundredths. The crop is developing promisingly, but we are having too much rain, and damage is apprehended. Average thermometer 79, highest 93 and lowest 72. Rainfall for the month of July nine inches and fifty-two hundredths.

Montgomery, Alabama.—We have had showers on five days of the past week, and the remainder of the week has been pleasant. The rainfall reached thirty hundredths of an inch. Prospects are favorable and the crop is developing promisingly, although occasional localities report that they are having too much rain. The thermometer has ranged from 70 to 91, averaging 79. During the month of July the rainfall reached six inches and twenty-nine hundredths.

Selma, Alabama.—It has rained on three days of the past week, the rainfall reaching one inch and thirty-two hundredths. The crop is developing encouragingly. The thermometer has averaged 76.

Madison, Florida.—We are having too much rain, it having rained on every day of the past week. We have had warm, sultry and wet weather. It is claimed that caterpillars have certainly appeared, though the injury done is as yet limited. The thermometer has averaged 85, the highest being 95 and the lowest 75.

Macon, Georgia.—It has been showery on three days of the past week. Crop accounts are more favorable. Average thermometer 79, highest 92 and lowest 70. Rainfall for the month of July three inches and three hundredths.

Columbus, Georgia.—We have had showers on three days of the past week, the rainfall reaching one inch and twenty-five hundredths. We are having too much rain. The thermometer has ranged from 77 to 93, averaging 83. During the month of July the rainfall reached ten inches and fifty-three hundredths.

Savannah, Georgia.—It has rained very lightly on three days of the past week, and the remainder of the week has been pleasant but partially cloudy. The thermometer has averaged 84, ranging from 75 to 92, and the rainfall reached one hundredth of an inch.

Augusta, Georgia.—We have had warm, sultry, wet weather during the past week, with showers on five days. The rainfall reached one inch and forty-seven hundredths. The crop is developing encouragingly. The weed is small and heavily fruited. Prospects are flattering, but the crop is ten days to two weeks behind last year. The thermometer has averaged 79, the highest being 92 and the lowest 71. Rainfall for the month of July three inches and eighty-six hundredths.

Atlanta, Georgia.—Telegram not received.

Charleston, South Carolina.—It has rained on three days of the past week, the rainfall reaching one inch and one hundredth. The thermometer has ranged from 75 to 94, averaging 84.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock August 3, 1882, and August 4, 1881.

	Aug. 3, '82.		Aug. 4, '81.	
	Feet.	Inch.	Feet.	Inch.
New Orleans.....	Below high-water mark			
Memphis.....	Above low-water mark.	15	6	10
Nashville.....	Above low-water mark.	3	11	1
Shreveport.....	Above low-water mark.	8	5	1
Vicksburg.....	Above low-water mark.	32	9	Mississ.

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EGYPTIAN COTTON CULTIVATION.—The disturbances in Egypt have given special interest to the inquiry with regard to cotton cultivation there, and the probable effect of the present contest upon this year's crop. We have received very many letters on this subject, asking divers questions, and we will endeavor in this way briefly to answer them all.

First—The actual extent of the Egyptian crop we do not know. The amount exported, our tables have shown from year to year. According to these trade figures the seasons of 1875-76 and 1879-80 furnished the largest export, the total the former season being about 475,000 bales, with the estimated average weight 601 lbs., and the latter season about 470,000 bales of 629 lbs., this latter being equal to about 650,000 American bales. No one can do more than jump at an estimate of the production the present season. It is certainly reasonable to expect that unless the war is quickly concluded a full crop will not be raised.

Second—The Nile begins to rise about the third week of June, but it is not until after the middle of July that it is high enough for the celebration of cutting the canal. The maximum height is usually reached the latter part of September, but sometimes this occurs in October. By the middle or last of November the river has returned to its bed again.

Third—The planting and maturing season for cotton in Egypt is very much the same as our own—say they plant in April and May, and begin to pick about the first of September. With regard to cultivation we cannot do better than to quote the following from the New Orleans Times-Democrat:

"Cotton is cultivated in Egypt in two different ways, one called 'Misgain' and the other 'Bali.' In the first case irrigation begins as soon as the seed is in the ground, by steam pumps and other means, and is continued in regular intervals for some time every twentieth day; later on, every tenth or twelfth day. The fields thus worked produce generally an average crop of four to five cantars* of cotton per fedda (about one English acre). Fields bordering on canals, which dry up during the low Nile, or those belonging to the smaller planters, who possess no means of artificial irrigation, are planted Bali; they are solely irrigated by the Nile, and consequently the result of the crop is dependent on an early supply of water from the Nile. Though sown at the same time as the Misgain, the fields remain without water until the Nile rises high enough to feed the canals and fields. The result is therefore less, and hardly exceeds two cantars per fedda. A low or late Nile does not affect Misgain except the cost of production, but not the size of the crop; whilst the Bali cotton may be partially or altogether destroyed by a late or insufficient Nile."

We understand that for what is described above as "Bali" cultivation, the land is protected and the irrigation is provided much in the same manner as in the South for the cultivation of rice; and, unless we are in error, the above statement that those lands are without water until the Nile rises is not strictly correct.

* A cantar is 98 pounds.

CONDITION OF COTTON.—The following, from our correspondents and exchanges, shows the condition of cotton in various sections at the close of July:

North Carolina.—Our correspondent at Wilson, Wilson County, writes under date of August 1 that there was rather too much rain for cotton during July, but it has grown wonderfully and the prospects for a good crop are very flattering.

South Carolina.—Our correspondent at Spartanburg, Spartanburg County, under date of July 31, writes:

"Through this section of the country generally, with the exception of some few spots, the rains have been timely and favorable to the crops. Reports from different parts of the county are favorable. Crops looking well and promising. Cotton has improved."

The Clarendon (Clarendon County) Enterprise says:

"Reports received from all sections of the county show the crops to be in an exceptional fine condition. The cotton plants are green and sturdy and remarkably well fruited."

The Laurensville (Laurens County) Herald says:

"During the week just passed the rains have been general over the county, and the corn and cotton crops are quite promising."

Georgia.—A correspondent of the Savannah Morning News, writing from Scarboro, Screven County, under date of July 29, says:

"We have never seen the cotton crop so promising. The rapid growth of the weed caused a great many of our oldest farmers to anxiously predict that it would not fruit heavily. These fears, we are glad to note, have been allayed, for we have never seen such a collection of forms, blossoms and bolls as with which the parent stem is laden. We have thus far heard no complaints of shedding, rust, or any of the various calamities to which the plant is subject, and, although the acreage falls short of what it has previously been, we feel safe in predicting that the number of bales will be greater than has been the case for several years past."

Mississippi.—Messrs. Hughes, Carter & Co., of Meridian, in their circular of July 28, say:

"If favorable seasons continue twenty days longer we shall have a very full cotton crop in the sections tributary to Mobile and Meridian. We think the character of the cotton produced in this section this season will be much superior to that of last year, when the staple was seriously injured by the long drought we had in July and August."

The Batesville (Panola County) *Panolian* of the 28th says: "Cotton is growing very fast, and so far has not shed any form. The July crop of bolls and forms are secure, and it will only require a few light showers to hold the August crop."

The Greenville (Washington County) *Times* says:

"The weather has been favorable to cotton."
Arkansas.—A special to the *Galveston News*, covering reports from Southern and Southeast Arkansas, represents crops in a flourishing condition. Cotton is promising. Planters in Southeastern Arkansas claim that the crop will be the largest since 1858.

Louisiana.—The De Soto Parish *Democrat* says: "Cotton prospects were never better, though we hear some talk of worms. We think, however, they are too late to do much harm."

Texas.—The report of the Dallas Board of Trade, showing the condition of the crop in North Texas on July 29, is as follows:

"Cotton is in splendid condition. It has made great progress during the week. The weed has already attained nearly sufficient height and breadth to make a full crop. It continues to fruit heavily, and is beginning to open. Picking will begin at the usual time, 16th to 25th of August. Up to this time no worms have appeared."

The following specials to the *Galveston News* show the condition in other sections:

Crawford, McLennan Co.—July 29—"The farmers are jubilant over the fine prospects for cotton. * * * Prospects were never finer."
Gadwell, Burleson Co.—July 29—"Farmers are beginning to pick, and anticipate a very good crop."
Pittsburg, Camp Co.—July 29—"The prospects for the cotton crop are finer than ever known at this season."

NEW YORK COTTON EXCHANGE.—The titles for the different properties in Hanover Square, Beaver Street and William Street, purchased for the erection of a new Cotton Exchange, are now signed and under examination. The site acquired covers about 11,000 square feet, and is more than double the size of that of the present Exchange. Although the new building will be situated in part in Hanover Square, it will be free from annoyance by the Elevated Railway.

Three members of the Exchange have posted their intention to transfer their seats, and another seat is offered for sale.

The following gentlemen were introduced as visitors from July 20 to Aug. 4:

E. S. Swift, Columbus, Ga.	W. A. James, Virginia.
H. A. Partee, Little Rock.	E. Fabarius, Liverpool.
S. O. Smith, Little Rock.	W. H. Snoden, Atlanta.
Robert Lewin, Liverpool.	G. Fader, Memphis.
F. S. Royster, North Carolina.	A. Miller, Memphis.
H. B. Williams, North Carolina.	J. M. Orr, Athens, Ga.
Frank Cox, North Carolina.	F. M. Price, Charleston.
Jas. B. Kitchen, Norfolk.	A. J. Cowan, Dallas.
Jas. L. Harway, St. Louis.	Thos. W. Johnson, Paris, Texas.
W. S. Johnstone, St. Louis.	R. F. Tate, Memphis.
Wm. Mason Smith, North Carolina.	J. A. Lamb, Memphis.
S. Arne Sutton, London.	C. J. Campbell, Montgomery.
G. Serini, Liverpool.	R. W. Hyman, Chicago.
J. F. Voisin, New Orleans.	Jas. Lingam, New Orleans.
D. Paternachi, Memphis.	J. M. Lamar, Florida.
W. W. Whilden, Charleston.	B. N. Corinna, St. Louis.
R. M. McKellar, Shreveport.	O. Mettel, Havre.
A. Kline, Oil City.	T. H. Bell, Atlanta.
D. Mantone, Charleston.	James Spence, Selma.
M. Brown, South Carolina.	D. Partridge, Selma.
D. B. Hull, Savannah.	J. B. H. Hemingway, Jackson, Miss.
A. G. Stalenwerk, Selma.	T. S. Watt, Columbus, Ga.
C. N. Limpoor, Jr., Cuthbert.	A. Lemoine, New Orleans.
E. P. Woodward, Waco.	T. S. Plummer, Baltimore.
John Kimloch, Charleston.	B. M. Priest, Goldboro, N. C.
Randolph Axon, Savannah.	C. H. Bond, Belton, Texas.
John P. Roberts, Augusta.	E. J. Heath, North Carolina.
Robert Johnson, Galveston.	J. M. Heath, North Carolina.
A. L. Wilson, Quincy.	E. E. McDonald, Shreveport.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1881, has been as follows.

Monthly Receipts.	Year Beginning September 1.					
	1881.	1880.	1879.	1878.	1877.	1876.
Sept'mb'r.	425,770	458,478	333,643	288,848	98,491	236,868
October.	837,349	968,318	888,492	689,264	578,533	675,260
Novemb'r.	951,078	1,006,501	942,272	779,237	822,493	901,392
Decemb'r.	983,440	1,020,802	956,464	893,664	900,119	787,769
January.	543,912	571,701	647,140	618,727	689,610	500,680
February.	291,992	572,728	447,918	566,824	472,054	449,686
March.	257,099	476,582	261,913	303,955	340,525	182,937
April.	147,595	284,248	158,025	167,459	197,965	100,194
May.	113,573	190,054	110,006	84,299	96,314	68,939
June.	68,679	131,871	88,455	29,472	42,142	36,030
July.	36,890	78,572	54,258	13,988	20,240	17,631
Total year.	4,657,377	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386
Percentage of total receipts July 31.	98-03	97-79	99-74	97-99	98-00	

This statement shows that up to July 31 the receipts at the ports this year were 1,102,476 bales less than in 1880-81 and 234,209 bales less than at the same time in 1879-80. By adding to the above totals to July 31 the daily receipts since that time

we shall be able to reach an exact comparison of the movement for the different years.

	1881-82.	1880-81.	1879-80.	1878-79.	1877-78.	1876-77.
Tot. Jn. 30	4,620,487	5,681,281	4,937,328	4,421,749	4,238,246	3,939,755
July 1....	2,405	3,402	1,904	343	948	8.
" 2....	8.	2,701	2,902	271	970	1,541
" 3....	1,733	8.	1,521	1,548	1,176	1,864
" 4....	1,236	1,763	8.	629	761	848
" 5....	464	2,855	2,624	414	1,163	367
" 6....	1,395	4,003	1,530	8.	840	914
" 7....	2,353	3,880	1,764	1,112	8.	849
" 8....	1,168	3,961	2,068	334	930	8.
" 9....	8.	3,036	4,563	563	1,013	815
" 10....	586	8.	2,232	322	796	798
" 11....	1,006	2,731	8.	287	674	634
" 12....	863	3,222	1,874	399	1,034	479
" 13....	685	2,761	983	8.	346	726
" 14....	5,334	3,045	2,187	409	8.	758
" 15....	201	3,404	783	206	834	8.
" 16....	8.	3,469	2,632	255	563	364
" 17....	2,250	8.	1,406	158	793	572
" 18....	1,229	3,009	8.	1,382	613	839
" 19....	581	4,188	2,502	380	633	415
" 20....	985	2,467	1,531	8.	477	996
" 21....	3,904	3,717	1,490	542	8.	239
" 22....	838	2,512	2,897	521	772	8.
" 23....	8.	2,589	3,222	406	489	572
" 24....	892	8.	2,665	334	711	603
" 25....	1,620	2,625	8.	1,089	508	621
" 26....	498	2,076	2,354	289	1,129	314
" 27....	538	2,720	1,254	8.	447	249
" 28....	1,740	3,179	1,548	501	8.	201
" 29....	1,652	2,962	1,092	630	502	8.
" 30....	8.	2,295	1,948	486	638	549
" 31....	734	8.	684	178	480	504
Tot. Jy. 31	4,657,377	5,759,853	4,891,586	4,435,737	4,258,486	3,957,386
Aug. 1....	633	3,592	8.	419	139	421
" 2....	465	2,838	1,519	507	1,463	264
" 3....	533	2,477	2,394	8.	395	861
" 4....	2,014	3,058	1,191	562	8.	452
Total.....	4,661,024	5,771,518	4,896,690	4,437,225	4,260,485	3,959,384
Percentage of total port receipts Aug. 4	98-25	97-89	99-77	98-04	98-05	

* A correction of previous receipts of 1,218 bales added.

This statement shows that the receipts since Sept. 1 up to to-night are now 1,110,794 bales less than they were to the same day of the month in 1881 and 235,666 bales less than they were to the same day of the month in 1880. We add to the table the percentages of total port receipts which had been received to August 4 in each of the years named.

JUTE BUTTS, BAGGING, ETC.—Bagging shows little change, and business has been of a light character; sales are reported of small lots for jobbing wants, but no large transactions are noted. Prices are steady, and sellers are quoting 7½c. for 1½ lbs., 8½c. for 1¾ lbs., 9c. for 2 lbs. and 10c. for standard grades. Butts are in jobbing demand, and though the quantities continue small the aggregate amount of stock taken is fair for the season. There is a steady tone among sellers, and but little shading being done, though for a large parcel a concession might be obtained. At the close the quotations are 21-16@2¼c. for paper grades and 2¼@2½c. for bagging quality.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to Aug. 3.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.						
Year	Shipments this week.			Shipments since Jan. 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1882	1,000	8,000	9,000	706,000	578,000	1,284,000
1881	14,000	4,000	18,000	274,000	515,000	789,000
1880	6,000	9,000	15,000	352,000	471,000	823,000
1879	1,000	14,000	15,000	241,000	319,000	560,000
						4,000
						767,000

According to the foregoing, Bombay appears to show a —crease compared with last year in the week's receipts of — bales, and a decrease in shipments of 9,000 bales, and the shipments since January 1 show an increase of 495,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.						
Year.	Shipments this week.			Shipments since January 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1882.....	4,000	.....	4,000	254,000	129,000	383,000
1881.....	.....	1,000	1,000	160,000	65,000	225,000
1880.....	1,000	2,000	3,000	196,000	78,000	274,000
1879.....	4,000	5,000	9,000	192,000	118,000	310,000

The above totals for this week show that the movement from the ports other than Bombay is 3,000 bales more than same week last year. For the whole of India, therefore, the total shipments this week and since Jan. 1, 1882, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1882.		1881.		1880.	
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay.....	9,000	1,234,000	18,000	789,000	15,000	823,000
All other ports.....	4,000	383,000	1,000	225,000	3,000	274,000
Total.....	13,000	1,667,000	19,000	1,014,000	18,000	1,097,000

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, August 3.		1881-82.		1880-81.		1879-80.	
Receipts (cantars)*—		This week.		This week.		This week.	
Since Sept. 1		2,831,720		2,773,500		3,204,000	
		This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)—							
To Liverpool.....		245,900		246,750		500	
To Continent.....		176,271		631 154,703		1,118 176,588	
Total Europe.....		422,171		631 401,455		1,618 468,368	

* A cantar is 98 lbs.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is quiet and slightly easier. We give the prices of to-day below, and leave previous weeks' prices for comparison:

1882.						1881.					
32s Cop.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.	32s Cop.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.	8 1/4 lbs.
Twist.	Shirtings.	Shirtings.	Shirtings.	Shirtings.	Shirtings.	Twist.	Shirtings.	Shirtings.	Shirtings.	Shirtings.	Shirtings.
June 2	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 9	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 9	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 16	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 16	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 23	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 23	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 30	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 30	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
July 7	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	July 7	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 14	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 14	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 21	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 21	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
" 28	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	" 28	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2
Aug. 4	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	Aug. 4	9 3/4 @ 10 1/4	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2	6 1/2 @ 8 1/2

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 18,157 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

NEW YORK—To Liverpool, per steamers Baltic, 880.....Erin, 1,013.....Germanic, 1,018.....Haley, 130.....Republic, 990		Total bales.	
Scythia, 958.....Wisconsin, 2,011.....		6,998	
To Havre, per steamer St. Germain, 35.....		35	
To Bordeaux, per steamer Chateau Leoville, 4.....		4	
To Marseilles, per steamer Picardie, 3.....		3	
To Bremen, per steamers Gen. Werder, 400.....Main, 162.....		562	
To Hamburg, per steamer Wieland, 300.....		300	
To Amsterdam, per steamers Amsterdam, (additional) 269.....		269	
To Barcelona, per steamer Picardie, 751.....		1,743	
NEW ORLEANS—To Liverpool, per steamers Buena Ventura, 1,950.....		751	
Explorer, 2,611.....		3,961	
To Havre, per steamer Provincia, 88.....		88	
BALTIMORE—To Liverpool, per steamers Phœnician, 44.....St. Albans, 287.....Venezuelan, 657.....		988	
To Bremen, per steamer Hermann, (additional) 302.....		302	
BOSTON—To Liverpool, per steamers Hylarian, 38.....Palestine, 633.....Samarita, 151.....		822	
PHILADELPHIA—To Liverpool, per steamer Lord Gough, 1,600.....		1,600	
Total.....		18,157	

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Bordeaux.	Havre.	Br. seilles.	Bre. men.	Ham. burg.	Amster. dam.	Barce. lona.	Total
New York.....	6,998	35	7	562	300	1,743	751	10,988	
N. Orleans.....	3,961	88						4,049	
Baltimore.....	988			302				1,290	
Boston.....	822							822	
Philadelphia.....	1,600							1,600	
Total.....	14,369	123	7	864	300	1,743	751	19,157	

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	7 1/4 @ 12 1/4	11 1/4 @ 15 1/4	11 1/4 @ 15 1/4	8 3/4 @ 7 3/4	8 3/4 @ 7 3/4	8 3/4 @ 7 3/4
Do sail.....						
Havre, steam.....	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2
Do sail.....						
Bremen, steam.....	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2	3 1/2 @ 1 1/2
Do sail.....						
Hamburg, steam d.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Do sail.....						
Amst'dm, steam c.	5 1/2 @ 3 1/2	5 1/2 @ 3 1/2	5 1/2 @ 3 1/2	5 1/2 @ 3 1/2	5 1/2 @ 3 1/2	5 1/2 @ 3 1/2
Do sail.....						
Baltic, steam.....	4 1/2	4 1/2 @ 5 1/2	4 1/2 @ 5 1/2	4 1/2 @ 5 1/2	4 1/2 @ 5 1/2	4 1/2 @ 5 1/2
Do sail.....						
Barcel'na, steam c.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Do sail.....						

* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	July 14.	July 21.	July 28.	Aug. 4.
Sales of the week.....bales.	72,000	51,000	90,000	59,000
Of which exporters took.....	9,000	5,200	4,700	6,500
Of which speculators took.....	12,000	3,500	19,500	5,700
Sales American.....	42,000	31,000	50,000	41,000
Actual export.....	14,000	10,500	13,000	7,700
Forwarded.....	11,500	5,700	5,200	6,100
Total stock—Estimated.....	828,000	810,000	790,000	701,000
Of which American—Estimated.....	487,000	470,000	420,000	394,000
Total import of the week.....	59,000	43,500	9,000	24,500
Of which American.....	46,000	23,500	5,700	9,400
Amount afloat.....	238,000	203,000	231,000	219,000
Of which American.....	35,000	19,000	25,000	23,000

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 4. and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.
Market, 12:30 P.M.	Quiet and unchanged.	Mod. Inq freely supplied.	Dull and easier.	Easier.	Fair demand freely met.	Fair demand freely met.
Mid. Up'ds	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
Am. Orl'ns	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
Sales.....	10,000	10,000	8,000	10,000	12,900	10,000
Spec. & exp.	2,000	2,000	1,000	2,000	2,000	2,000
Futures, Market, 12:30 P.M.	Quiet.	Flat.	Steady.	Dull.	Steady.	Quiet.
Market, 4 P.M.	Dull and easier.	Barely steady.	Dull.	Quiet.	Steady.	Quiet but steady.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling class, unless otherwise stated.

SATURDAY.			
Delivery.	d.	Delivery.	d.
July.....	7 1/4 @ 7 3/4	Oct.-Nov.....	6 1/2 @ 6 3/4
July-Aug.....	7 3/4 @ 8 1/4	Nov.-Dec.....	6 1/2 @ 6 3/4
Aug-Sept.....	7 3/4 @ 8 1/4	Dec.-Jan.....	6 1/2 @ 6 3/4
Sept.-Oct.....	6 3/4 @ 7 1/4		
MONDAY.			
July.....	7 @ 7 3/4	Oct.-Nov.....	6 1/2 @ 6 3/4
July-Aug.....	7 1/4 @ 7 3/4	Nov.-Dec.....	6 1/2 @ 6 3/4
Aug-Sept.....	7 1/4 @ 7 3/4	Dec.-Jan.....	6 1/2 @ 6 3/4
Sept.-Oct.....	6 3/4 @ 7 1/4		
TUESDAY.			
Aug.....	6 3/4 @ 6 1/4	Sept.-Oct.....	6 1/2 @ 6 3/4
Aug-Sept.....	6 3/4 @ 6 1/4	Oct.-Nov.....	6 1/2 @ 6 3/4
		Nov.-Dec.....	6 1/2 @ 6 3/4
		Dec.-Jan.....	6 1/2 @ 6 3/4
WEDNESDAY.			
Aug.....	6 3/4 @ 6 1/4	Sept.-Oct.....	6 1/2 @ 6 3/4
Aug-Sept.....	6 3/4 @ 6 1/4	Oct.-Nov.....	6 1/2 @ 6 3/4
		Nov.-Dec.....	6 1/2 @ 6 3/4
		Dec.-Jan.....	6 1/2 @ 6 3/4
THURSDAY.			
Aug.....	6 3/4 @ 6 1/4	Oct.-Nov.....	6 1/2 @ 6 3/4
Aug-Sept.....	6 3/4 @ 6 1/4	Nov.-Dec.....	6 1/2 @ 6 3/4
Sept.-Oct.....	6 3/4 @ 6 1/4	Dec.-Jan.....	6 1/2 @ 6 3/4
May-June.....	6 3/4 @ 6 1/4	Feb.-Mar.....	6 1/2 @ 6 3/4
May-June.....	6 3/4 @ 6 1/4	May-June.....	6 1/2 @ 6 3/4
Aug-Sept.....	7	Sept.-Oct.....	6 1/2 @ 6 3/4
		Oct.-Nov.....	6 1/2 @ 6 3/4
FRIDAY.			
Aug-Sept.....	7 1/4 @ 7 3/4	Nov.-Dec.....	6 1/2 @ 6 3/4
Oct.-Nov.....	6 1/2 @ 6 3/4	Dec.-Jan.....	6 1/2 @ 6 3/4

BREADSTUFFS.

FRIDAY, P. M., August 4, 1882.

Flour has declined materially within a week; but latterly, owing to an advance in wheat, there has been rather more steadiness. In low grades, like No. 2 and superfine, there has been a good business, partly for stock-feeding purposes, and even sour flour has been freely purchased; but with these exceptions trade has been dull. Choice patents, as well as sound Minnesota, have been about steady, as the supply has become reduced; but the absence of anything like an active demand offsets the advantage of the decreased stock. To-day the market was generally dull and depressed.

Wheat has been active on speculation, and has sold to a fair extent for export. Prices have been somewhat irregular, declining in the fore part of the week, owing to a weak market in Chicago and large receipts both here and at the West, but latterly showing an advance, owing to a rise in Chicago and some fears that recent heavy rains at the West may have injured the spring wheat crop. Another reason assigned for the upward turn is that some reaction is natural after the recent steady decline. The total wheat crop this year is now estimated as at least 500,000,000 bushels, and it is said that Great Britain will require a considerably larger quantity from us than last year, owing to the partial failure of her own crop. To-day the market was 1/2 @ 3/4c. higher, but less active at the advance; No. 2 red sold at \$1 15 1/4 @ 1 15 1/4 for August, \$1 15 1/4 @ 1 16 for September, \$1 16 1/4 @ 1 17 1/4 for October, \$1 18 1/2 @ 1 18 1/2 for November and \$1 15 1/4 @ 1 15 1/4 seller the year. No. 2 Chicago spring wheat is scarce here, and most of it is held by cliques at the West, so that \$140 was bid here to-day by operators who wish to cover their contracts made in Chicago under the old rule, which called for that grade alone. Late in the

day 20,000 bbls. Southern flours were sold at Richmond and Baltimore for export *via* this port at \$6 25@8 87½.

Indian corn has been quiet here all the week, but in response to an advance in Chicago has risen several cents. The receipts lately at the West have not increased at the rate that was anticipated, though early in the week they were sufficient to depress prices both here and at the West. As regards the prospective yield this year, the recent rains and the sultry weather latterly are reported to have benefited the crop not a little. To-day the market was ¼¢ higher, but only moderately active; No. 2 mixed was at 80@80½¢. for August, 85½@85½¢. for September, 85@85½¢. for October, 81@81½¢. for November and 77½@77½¢. seller the year.

Rye has been dull and nearly nominal. Oats have advanced, owing to a scarcity and the corner on shorts; No. 2 mixed has been up to 75¢. on the spot, and sales for July were made at 76½¢. The speculation has been brisk, but the legitimate trade quite small. To-day options were higher, with large sales of No. 2 mixed for August at 52¼@53½¢., September selling at 46½@46½¢., while cash oats were quiet and unchanged.

The following are closing quotations:

FLOUR.		GRAIN.	
No. 2 spring... 30 bbl.	\$2 65@3 10	Wheat—	
No. 2 winter.....	2 75@3 50	Spring, per bush.	95 @ 112
Superfine.....	3 30@4 25	Spring No. 2.....	100 @ 111
Spring wheat extras..	4 50@5 50	Red winter.....	1 15@1 17½
do bakers.....	5 50@7 50	Red winter, No. 2	1 10 @ 1 23
Wis. & Minn. rye mix.	5 75@8 75	White.....	85 @ 88½
Minn. clear and strat	5 00@7 50	West. mix. No. 2.	85 @ 88½
Winter shipper's extras.	4 50@5 00	Western yellow.....	1 00 @ 1 00
Patents.....	6 50@8 50	Southern white.....	95 @ 115

OATS.		RYE.	
Mixed.....	63 @ 70	White.....	70 @ 80
White.....	70 @ 80	No. 2 mixed.....	69½ @ 70
No. 2 mixed.....	69½ @ 70	No. 2 white.....	78 @ 80
No. 2 white.....	78 @ 80	Barley—	
Barley—		Canada No. 1.....	8 @ 8
Canada No. 1.....	8 @ 8	Canada bright.....	8 @ 8
Canada bright.....	8 @ 8	State, 4-rowed.....	8 @ 8
State, 4-rowed.....	8 @ 8	State, 2-rowed.....	8 @ 8
State, 2-rowed.....	8 @ 8	Barley Malt—	
Barley Malt—		Canada.....	1 25 @ 1 40
Canada.....	1 25 @ 1 40	State, 2-rowed.....	1 07 @ 1 12½
State, 2-rowed.....	1 07 @ 1 12½	State, 4-rowed.....	1 11 @ 1 12
State, 4-rowed.....	1 11 @ 1 12		

(From the "New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending July 29, 1882:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	40,634	1,374,402	1,344,582	133,326	1,236	15,147
Milwaukee.....	41,598	164,317	24,000	52,000	4,880	2,300
Toledo.....	858	1,002,235	42,924	1,893	.....	.....
Detroit.....	2,201	80,835	24,229	26,489	.....	.....
Cleveland.....	2,307	249,030	5,300	17,840	1,150	.....
St. Louis.....	38,915	1,084,938	218,211	575,854	422	9,179
Peoria.....	1,205	19,000	141,500	97,125	7,703	4,400
Duluth.....	5,850	11,260	.....	.....	.....	.....
Total.....	133,292	3,956,077	1,500,776	1,084,492	15,388	31,026
Same time '81.....	177,730	1,711,001	3,720,171	1,174,479	17,390	99,832

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, July 29, 1882, was as follows:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
In store at—					
New York.....	1,916,701	1,042,998	181,935	1,670	273,166
Do. afloat (est.)	580,000	.....	.....	.....	.....
Albany.....	463,353	400,089	1,757	.....	14,766
Buffalo.....	1,794,899	1,893,786	124,574	4,451	78,294
Chicago.....	717,352	473	975	18,153	26,625
Milwaukee.....	156,326	.....	.....	.....	.....
Duluth.....	549,622	73,216	1,145	.....	3,036
Toledo.....	106,230	26,703	9,787	.....	1,549
Detroit.....	75,000	165,000	.....	.....	.....
Orwego.....	1,023,492	300,892	342,407	.....	5,119
St. Louis.....	136,747	45,665	60,214	1,012	1,273
Boston.....	112,702	.....	2,909	5,432	3,681
Toronto.....	123,458	12,787	19,769	2,735	36,585
Montreal.....	165,117	54,304	48,136	.....	.....
Philadelphia.....	2,231	59,344	13,350	959	86,379
Peoria.....	145,900	37,890	.....	.....	6,800
Indianapolis.....	189,344	57,974	21,261	6,007	27,508
Kansas City.....	776,932	185,938	.....	.....	.....
Baltimore.....	356,803	7,200	1,006	.....	.....
Down Mississippi.....	1,280,231	449,320	384,365	8,870	59,758
On rail.....	2,357,481	1,497,422	33,029	.....	7,921
On lake.....	540,000	131,000	10,438	23,075	.....
On canal.....	.....	.....	.....	.....	.....
Tot. July 29, '82.....	13,570,341	6,274,023	1,267,087	72,364	667,493
Tot. July 22, '82.....	10,942,268	6,021,954	1,187,234	100,817	605,107
Tot. July 15, '82.....	8,947,865	6,000,134	1,312,849	75,932	677,810
Tot. July 8, '82.....	9,624,412	6,385,650	1,675,629	72,943	677,810
Tot. July 1, '82.....	10,107,430	6,965,567	1,845,210	108,568	725,670
Tot. July 30, '81.....	16,772,508	15,923,014	7,373,508	124,813	188,586

* Malt.

THE DRY GOODS TRADE.

FRIDAY, P. M., August 4, 1882.

There was a satisfactory business in dry goods during the past week, in which nearly all seasonable fabrics participated. There was naturally some abatement of the activity noticed in staple cotton and woolen goods since the middle of June, but the jobbing trade in this city and at many distributing points in the interior has improved so greatly that there was a constant call at first hands for fair sized assortments. Domestic dress goods, gingham, prints, flannel suitings, skirts, cloakings, shawls, &c., were generally in good request by package buyers, and there was a good, steady trade in hosiery, underwear and

fancy knit woollens. The demand for imported goods has shown further improvement, and operations in silks, dresses, fabrics, velvets, millinery goods, &c., were of fair aggregate proportions, out-of-town jobbers having been the most liberal purchasers. Prices of both foreign and domestic goods are firmly maintained, and some makes of the latter have slightly appreciated in first hands because of light supplies and the enhanced cost of production.

DOMESTIC COTTON GOODS.—The exports of cotton goods were light as compared with previous weeks, only 622 packages having been shipped to markets abroad, including 248 to Great Britain, 97 to Mexico, 159 to Hayti, etc. Late advices from Shanghai report a dull market there, with large stocks and unsatisfactory prices. The demand by the home trade continued fairly active, and while liberal aggregate sales of plain and colored goods were reported by agents, a large package business was done by some of the principal jobbers. Prices remain firm, and certain well-known makes of wide sheetings, low-grade bleached goods, tickings, etc., were slightly advanced. Print cloths were in fair demand at last quotations, and there was a good, steady demand for printed calicoes and gingham. Cotton dress goods were opened by leading agents and met with considerable sales.

DOMESTIC WOOLEN GOODS.—There was only a moderate business in men's-wear woollens, transactions having been chiefly confined to filling back orders, many of which are now nearing completion. There was, however, a moderate call for small duplicate parcels of medium and fine cassimeres, worsted coatings and overcoatings, and prices are well maintained as a rule. Cloakings were moderately active, and there was a steady inquiry for fair-sized lots of sackings and repellents. Kentucky jeans were slow in first hands, but doeskins were in fair request, and the jobbing trade in both fabrics was moderately active. Dress flannels and suitings continued in good request, and plain and twilled scarlet flannels were fairly active. Blankets continued to move steadily on account of back orders, and the current demand was fairly satisfactory. Worsteds and all-wool dress goods met with liberal sales, and carpets, shawls and skirts were in fair demand.

FOREIGN DRY GOODS.—There was a better demand for imported goods by buyers for out-of-town markets, but local jobbers and retailers have bought sparingly as yet. Fine plain and fancy silks, brocades, velvets and millinery goods were more active, and staple and fancy dress goods have met with increased attention. Linen goods ruled quiet and steady, and there was only a moderate call for laces and embroideries. Men's-wear woollens were in irregular demand, but mostly quiet, and there was a fair business in plush and mohair cloakings. Kid and fabric gloves, and British and German hosiery, were a trifle more active, and desirable makes are steadily held.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 3, 1882, and since January 1, and the same facts for the corresponding periods of 1881, are as follows:

RECEIVED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1882 AND 1881.		Week Ending Aug. 4, 1881.		Since Jan. 1, 1881.		Week Ending Aug. 3, 1882.		Since Jan. 1, 1882.	
Value.	Phys.	Value.	Phys.	Value.	Phys.	Value.	Phys.	Value.	Phys.
MANUFACTURES OF—									
Woolen.....	595	207,191	12,051	4,807,614	566	227,792	8,350	4,061,560	1,340
Cotton.....	314	101,753	9,190	3,169,507	297	73,174	8,055	2,340,401	1,340
Silk.....	195	181,782	4,800	3,169,507	375	216,554	4,092	3,414,587	1,340
Flax.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Viscoseous.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Total.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
WITHEWEN FROM WAREHOUSE AND THROWN INTO THE MARKET.									
Woolen.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Cotton.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Silk.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Flax.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Viscoseous.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Total.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
RECEIVED FOR WAREHOUSE DURING SAME PERIOD.									
Woolen.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Cotton.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Silk.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Flax.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Viscoseous.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340
Total.....	1,263	89,442	16,833	3,318,388	860	40,283	14,177	2,446,257	1,340

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OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 25, 1882.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1881:

Premiums on Marine Risks from 1st January, 1881, to 31st December, 1881.....	\$4,039,487 10
Premiums on Policies not marked off 1st January, 1881.....	1,587,534 47
Total Marine Premiums	\$5,627,021 57

Premiums marked off from 1st January, 1881, to 31st December, 1881.....	\$4,110,176 73
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Losses paid during the same period.....	\$1,775,982 80
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Returns of Premiums and Expenses.....	\$924,227 02
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The Company has the following Assets, viz:

United States and State of New York Stock, City, Bank and other Stocks.....	\$8,965,758 00
Loans secured by Stocks and otherwise.....	1,729,500 00
Real Estate and Claims due the Company, estimated at.....	491,148 13
Premium Notes and Bills Receivable.....	1,631,294 23
Cash in Bank.....	347,765 99
Amount.....	\$13,165,466 40

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1877 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company, for the year ending 31st December, 1881, for which certificates will be issued on and after Tuesday, the Second of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

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J. D. Jones,	Horace Gray,
Charles Dennis,	Edmund W. Cortles,
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Lewis Curtis,	Adolph Lemoyne,
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James Low,	Charles H. Marshall,
David Lane,	George W. Lane,
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John D. Hewlett,	William Degroot,
William H. Webb,	Henry Collins,
Charles P. Burdett,	John L. Riker.

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President.

A. A. RAVEN, 3d Vice-President.